

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$11,320.63 FROM RISK MANAGEMENT MISCELLANEOUS REIMBURSEMENTS/REFUNDS ACCOUNTS RECEIVED FROM INSURANCE COMPANIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT AND TRAFFIC SIGNS DAMAGED IN TRAFFIC ACCIDENTS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$135,000; and
- § 2. WHEREAS, between October 8, 2014, and June 14, 2014, there were 10 accidents where drivers were involved in an accident that damaged street signs and traffic signals; and
- § 3. WHEREAS, the insurance companies of the responsible drivers have reimbursed the City a total of \$11,320.63 that will be used to repair or replace the damages traffic signal equipment which was deposited into Risk Management Miscellaneous Reimbursements/Refunds accounts; and
- § 4. WHEREAS, those funds needs to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Maintenance-Supplies/Traffic Signal Parts	043-0000-367.12-64	010-5023-429.32-12	\$ 9,963.64
Maintenance-Supplies/Traffic and Street Signs	040-0000-367.12-64	010-5023-429.32-13	\$ 1,356.99

PASSED AND ADOPTED this 14th day of July, 2015.

Mayor

ATTEST:

City Clerk

