

PERFORMANCE BOND

Bond No. 106041899

Know all men by these presents that Krapff-Reynolds Construction Company, as PRINCIPAL, and Travelers Casualty and Surety Company of America, a corporation organized under the laws of the State of Connecticut, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto NORMAN UTILITIES AUTHORITY, a Public Trust of the State of Oklahoma, herein called AUTHORITY, in the sum of One Million, Sixty-Four Thousand, Six Hundred Ninety and 00/100***** Dollars (\$ 1,064,690.00****) for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the successful bidder on the following PROJECT:

SE BISHOP INTERCEPTOR PHASE II, SECTION 2C
NORMAN, OKLAHOMA

has entered into a written CONTRACT (K1314-107) with the AUTHORITY, dated _____ to perform and complete said PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if PRINCIPAL shall, in all particulars, well and truly perform and abide by the CONTRACT and all specifications and covenants thereto; and if the PRINCIPAL shall promptly pay or cause to be paid all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of this PROJECT, whether incurred by the PRINCIPAL or subcontractors; and if the PRINCIPAL shall protect and hold harmless the AUTHORITY from all loss, damage, and expense to life or property suffered or sustained by any person, firm, or corporation caused by the PRINCIPAL or his or its agents, servants, or employees in the construction of the PROJECT, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of the PRINCIPAL or his or its agents, servants, or employees; and if the PRINCIPAL shall protect and save the AUTHORITY harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void. Otherwise this obligation shall remain in full force and effect.


It is further expressly agreed and understood by the parties hereto that no changes or alterations in the CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the PRINCIPAL'S obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 28th day of January, 20 14, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative(s) on the 28th day of January, 20 14.

(Corporate Seal) (where applicable)

ATTEST


Corporate Secretary (where applicable)

Krapff-Reynolds Construction Company

PRINCIPAL

Signed: 
Authorized Representative

Fred L. Krapff, President
Name and Title

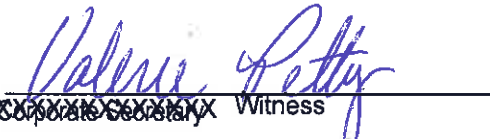
Address: 2400 SE 4th.

Oklahoma City, OK 73117

Telephone: 405-733-9682

(Corporate Seal)

~~ATTEST~~ WITNESS


~~Corporate Secretary~~ Witness

Travelers Casualty and Surety Company of America
SURETY

Signed: 
Authorized Representative

Bill Orcutt, Attorney-in-fact
Name and Title

Address: INSURICA Insurance Management Network

P.O. Box 25928

Oklahoma City, OK 73125

Telephone: 405-556-2358

CORPORATE ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
)§
COUNTY OF OKLAHOMA)

The foregoing instrument was acknowledged before me this ____ day of _____,
20____, by Fred L. Krapff, President of Krapff-Reynolds Construction
Name and Title Company
a Oklahoma Contractor corporation, on behalf of the corporation.

WITNESS my hand and seal this 28th day of January 20 14.

Karen Whomble
Notary Public

My Commission Expires: 10/18/17



INDIVIDUAL ACKNOWLEDGEMENT

STATE OF _____)
)§
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____,
20____, by _____ an individual.
Name and Title

WITNESS my hand and seal this ____ day of _____ 20____.

Notary Public

My Commission Expires: _____

