

IMMY Quality Job Incentive Projections - Assigned to Norman Economic Development Coalition

Incentive Commitment - Dev Agr #6				5 employees per year - 50 employees							97 jobs projections		
year	No. of New Jobs	Cumulative jobs	Cumulative new jobs achieved	Target Qualifying Ave. Salary	Target Added payrolls per year	Target Cumulative added payrolls	Cumulative added payrolls achieved	Target Incentive per year	Target Cumulative Incentive	Achieved Incentive per year	Cumulative Incentive Achieved	Incentive per year	Cumulative Incentive
2014	5	5	5	\$50,000	\$250,000	\$250,000	\$93,028	\$5,375	\$5,375	\$2,150	\$2,150	\$7,475	\$7,475
2015	5	10	18	\$50,000	\$250,000	\$500,000	\$470,560	\$5,375	\$10,750	\$12,775	\$14,925	\$7,475	\$14,950
2016	5	15	25	\$50,000	\$250,000	\$750,000	\$918,838	\$5,375	\$16,125	\$21,875	\$36,800	\$10,465	\$25,415
2017	5	20	41	\$50,000	\$250,000	\$1,000,000	\$1,401,820	\$5,375	\$21,500	\$33,634	\$70,434	\$29,900	\$55,315
2018	5	25		\$50,000	\$250,000	\$1,250,000	\$2,187,023	\$5,375	\$26,875	\$49,021	\$119,455	\$29,900	\$85,215
2019	5	30		\$50,000	\$250,000	\$1,500,000		\$5,375	\$32,250			\$7,475	\$92,690
2020	5	35		\$50,000	\$250,000	\$1,750,000		\$5,375	\$37,625			\$7,475	\$100,165
2021	5	40		\$50,000	\$250,000	\$2,000,000		\$5,375	\$43,000			\$14,950	\$115,115
2022	5	45		\$50,000	\$250,000	\$2,250,000		\$5,375	\$48,375			\$14,950	\$130,065
2023	5	50		\$50,000	\$250,000	\$2,500,000		\$5,375	\$53,750			\$14,950	\$145,015
	50							\$295,625	\$295,625	\$119,455	\$119,455	\$771,420	\$771,420