

DATE: March 5, 2020
 TO: City Council
 FROM: Anthony Francisco, Director of Finance *Anthony Francisco*
 PREPARED BY: Clint Mercer, Chief Accountant
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE20	MONTHLY INTEREST EARNINGS February 2020	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE February 2020	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE20-YTD	INTEREST EARNINGS YTD FYE20	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$14,875	\$3,814	-74.36%	1.31%	\$5,225,042	2.08%	\$119,000	\$5,027	-85.78%	0.20%
NET REVENUE STABILIZATION	\$1,250	\$5,510	340.78%	1.89%	\$3,842,328	1.54%	\$10,000	\$47,807	379.07%	1.88%
PUBLIC SAFETY SALES TAX FUND	\$12,500	\$10,435	-16.52%	3.57%	\$9,975,017	3.99%	\$100,000	\$90,827	-9.17%	3.58%
HOUSING	N/A	\$0	100.00%	0.00%	\$3,597,022	1.44%	N/A	\$7,108	100.00%	0.28%
SPECIAL GRANTS FUND	N/A	\$34	100.00%	0.01%	\$1,985,001	0.80%	N/A	\$4,161	100.00%	0.16%
ROOM TAX FUND	\$220	\$232	5.57%	0.08%	\$208,383	0.08%	\$1,760	\$2,502	42.17%	0.10%
SEIZURES	\$42	\$438	950.70%	0.15%	\$442,292	0.18%	\$333	\$4,522	1256.55%	0.18%
CLEET FUND	N/A	\$3	100.00%	0.00%	\$1,482	0.00%	N/A	\$50	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$4,572	0.00%	1.57%	\$3,104,167	1.24%	\$0	\$43,176	0.00%	1.69%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$2,552	0.00%	N/A	\$28	100.00%	0.00%
WESTWOOD FUND	\$625	\$504	-19.40%	0.17%	\$1,598,140	0.64%	\$5,000	\$4,946	-1.08%	0.18%
WATER FUND	\$10,000	\$60,405	504.05%	20.69%	\$43,923,019	17.57%	\$80,000	\$539,104	573.88%	21.15%
WASTEWATER FUND	\$4,167	\$13,962	235.08%	4.78%	\$8,821,985	3.53%	\$33,333	\$118,407	249.22%	4.57%
SEWER MAINTENANCE FUND	N/A	\$14,301	100.00%	4.90%	\$10,077,938	4.03%	N/A	\$114,007	100.00%	4.47%
DEVELOPMENT EXCISE	\$5,833	\$10,955	87.81%	3.75%	\$7,117,698	2.85%	\$46,667	\$94,985	103.54%	3.73%
SANITATION FUND	\$8,333	\$23,671	184.06%	8.11%	\$16,806,582	6.72%	\$68,667	\$193,452	190.18%	7.59%
RISK MANAGEMENT FUND	N/A	\$3,168	100.00%	1.09%	\$2,080,486	0.82%	N/A	\$25,947	100.00%	1.02%
CAPITAL PROJECTS FUND	\$12,500	\$58,551	368.40%	20.06%	\$83,380,229	25.35%	\$100,000	\$599,293	499.29%	23.51%
NORMAN FORWARD SALES TAX	\$1,250	\$53,730	4198.39%	18.41%	\$39,832,426	15.93%	\$10,000	\$479,782	4697.82%	18.82%
PARKLAND FUND	\$833	\$1,432	71.89%	0.49%	\$997,279	0.40%	\$6,667	\$12,286	84.29%	0.48%
UNP TAX INCREMENT DISTRICT	\$11,667	\$12,169	4.30%	4.17%	\$17,131,099	6.85%	\$93,333	\$113,888	100.00%	4.46%
CENTER CITY TAX INCREMENT DIST	N/A	\$34	0.00%	0.01%	\$23,621	0.01%	N/A	\$210	100.00%	0.01%
SINKING FUND	\$2,083	\$12,681	508.70%	4.34%	\$8,887,180	3.58%	\$16,667	\$38,037	128.22%	1.49%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	\$0	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$72	100.00%	0.02%	\$49,882	0.02%	N/A	\$622	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$14	100.00%	0.00%	\$9,609	0.00%	N/A	\$120	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,232	100.00%	0.42%	\$863,209	0.35%	N/A	\$10,704	100.00%	0.42%
	\$86,178	\$291,922	238.74%	100.00%	\$249,973,664	100.00%	\$689,427	\$2,548,898	289.71%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$249.5 million as of 2/28/20 are represented by working capital cash balances of all City funds of approximately \$94.78 million, outstanding encumbrances of \$51.96 million, General Obligation Bond proceeds of \$39.99 million, NUA revenue bond proceeds of \$12.89 million, NMA bond proceeds of \$32.18 million, and UNP TIF reserve amounts of \$17.7 million.

INVESTMENT BY TYPE

February 29, 2020

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			0.77%	\$17,812.95	\$28,569,545.65	\$28,569,545.65
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$3,474,098.79)	(\$3,474,098.79)
BANK OF OKLAHOMA	PAYROLL					(\$3,004,534.87)	(\$3,004,534.87)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$298,508.23	\$298,508.23
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$259,005.12	\$259,005.12
BANK OF OKLAHOMA	LOCK BOX					\$1,336,718.75	\$1,336,718.75
BANK OF OKLAHOMA	RETURN CHECKS					(\$13,247.06)	(\$13,247.06)
BANK OF OKLAHOMA	PARKS					(\$152.20)	(\$152.20)
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$10,897.56)	(\$10,897.56)
**Subtotal					\$17,812.95	\$23,960,747.27	\$23,960,747.27
**Money Market							
BANCFIRST-NUA	MONEY MKT.			2.04%	\$5.18	\$231,343.11	\$231,343.11
BANCFIRST-NMA Sanitation	MONEY MKT.			2.04%	\$417.65	\$461,740.20	\$461,740.20
BANCFIRST-NMA Golf	MONEY MKT.			1.51%	\$503.78	\$352,064.83	\$352,064.83
BANCFIRST-NUA Water	MONEY MKT.			2.04%	\$13,542.35	\$12,661,515.84	\$12,661,515.84
BANCFIRST-NUA Clean Water	MONEY MKT.			1.51%	\$0.00	\$0.00	\$0.00
BANCFIRST-NUA PSST	MONEY MKT.			2.04%	\$10,435.40	\$10,364,871.78	\$10,364,871.78
BANCFIRST-NMA Norman Forward	MONEY MKT.			2.04%	\$23,193.97	\$17,705,758.71	\$17,705,758.71
BANCFIRST-NMA ERP Financing	MONEY MKT.			2.04%	\$3,430.20	\$3,290,584.90	\$3,290,584.90
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.96%	\$12,168.71	\$17,731,699.95	\$17,731,699.95
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.78%	\$173.63	\$83,454.55	\$83,454.55
BANK OF OKLAHOMA-CWV	MONEY MKT.			0.79%	\$4.26	\$11,072.30	\$11,072.30
BANK OF OKLAHOMA	MONEY MKT.			0.79%	\$33.73	\$51,570.78	\$51,570.78
BANK OF OKLAHOMA	MONEY MKT.			0.78%	\$123.26	\$188,329.71	\$188,329.71
BANK OF OKLAHOMA-SW	MONEY MKT.			0.83%	\$0.00	\$6.77	\$6.77
BANK OF OKLAHOMA-2015	MONEY MKT.			0.79%	\$2,484.36	\$3,794,379.90	\$3,794,379.90
BANK OF OKLAHOMA-2016	MONEY MKT.			0.78%	\$3,818.49	\$5,787,143.31	\$5,787,143.31
BANK OF OKLAHOMA-2018A	MONEY MKT.			0.79%	\$6,686.27	\$10,215,969.62	\$10,215,969.62
BANK OF OKLAHOMA-2018B	MONEY MKT.			0.79%	\$13,233.12	\$20,194,178.30	\$20,194,178.30
**Subtotal					\$90,254.36	\$103,135,664.56	\$103,135,664.56
**Sweep/Oversight							
BANK OF OKLAHOMA	ICS ACCT			1.65%	\$42,211.50	\$32,221,479.45	\$32,221,479.45
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.89%	\$15,737.84	\$21,591,760.54	\$21,591,760.54
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/19	03/30/20	1.10%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLUANCE BANK	CD	11/30/18	11/30/19	2.00%	\$418.87	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,000.97	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	912828J50	11/28/16	02/28/20	1.47%	4,888.98		
FHLB	3130A15V8	05/28/16	03/05/20	1.28%	2,253.27	2,000,000.00	\$2,000,120.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,275.35	4,000,000.00	\$4,001,920.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,627.08	3,500,000.00	\$3,501,855.00
FHLB	3130AE6V7	04/30/18	05/07/20	2.55%	7,418.56	3,500,000.00	\$3,507,595.00
FHLMC	3134GBVD1	08/30/17	08/29/20	1.82%	4,062.50	3,000,000.00	\$3,002,070.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,168.38	3,500,000.00	\$3,502,940.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	5,349.65	3,250,000.00	\$3,336,190.00
FAMCA	3132X0TB4	04/30/18	04/19/21	2.71%	10,136.08	4,500,000.00	\$4,584,375.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,264.50	3,500,000.00	\$3,515,050.00
FHLB	3130A8QSS	12/29/17	07/14/21	2.04%	10,475.28	6,500,000.00	\$6,513,975.00
FFCB	3133EHSR5	05/29/19	07/28/21	2.16%	1,761.36	1,000,000.00	\$1,011,190.00
US T-Note	9128284W7	12/24/18	08/15/21	2.65%	5,548.49	2,500,000.00	\$2,564,125.00
FHLB	313383ZU8	10/31/18	09/10/21	2.83%	7,340.04	3,000,000.00	\$3,092,850.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,743.69	5,000,000.00	\$5,163,600.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	672.35	500,000.00	\$510,465.00
FHLMC	3134GS4C8	02/28/19	02/28/22	2.70%	7,875.00		
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,009.68	3,000,000.00	\$3,057,780.00
FHLB	313381BR5	12/31/19	12/09/22	1.61%	10,964.36	8,100,000.00	\$8,306,388.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	9,041.46	6,500,000.00	\$6,818,095.00
FHLMC	3134GVEG9	02/28/20	02/28/24	1.63%	0.00	750,000.00	\$750,727.50
**Subtotal					124,904.06	67,600,000.00	\$68,739,310.50
TOTAL					291,921.68	249,509,651.82	\$218,427,482.87

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.