

R-1516-92

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$4,875.93 FROM RISK MANAGEMENT MISCELLANEOUS REIMBURSEMENTS/REFUNDS ACCOUNTS RECEIVED FROM INSURANCE COMPANIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT AND TRAFFIC SIGNS DAMAGED IN TRAFFIC ACCIDENTS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$135,000; and
- § 2. WHEREAS, between November 13, 2014, and September 24, 2015, there were ten (10) accidents where drivers were involved in an accident that damaged street signs and traffic signals; and
- § 3. WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers have reimbursed the City a total of \$4,875.93 that will be used to repair or replace the damaged traffic signal equipment which was deposited into Risk Management Miscellaneous Reimbursements/Refunds accounts; and
- § 4. WHEREAS, those funds need to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 5. That the following appropriations be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Maintenance-Supplies/Traffic	043-0000-367.12-64	010-5023-429.32-12	\$ 3,344.88
Signal Parts			
Maintenance-Supplies/Traffic and Street Signs	043-0000-367.12-64	010-5023-429.32-13	\$ 1,531.05

PASSED AND ADOPTED this 22nd day of March, 2016.

ATTEST:	Mayor	
City Clerk		

