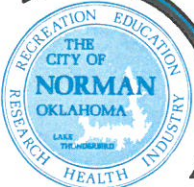


A RESOLUTION OF THE TRUSTEES OF THE NORMAN UTILITIES AUTHORITY AND THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, TRANSFERRING A TOTAL OF \$1,433,017 OF 2006 SERIES WATER BOND FUNDING TO THE BERRY ROAD WATER LINE REPLACEMENT PROJECT AND REDUCTION OF WATER FUND APPROPRIATIONS.

- § 1. WHEREAS, the Norman Utilities Authority approved \$20.4 million in revenue bonds in 2006 to implement a series a water improvement projects including the first phase of a water line from Lake Thunderbird to the Water Treatment Plant, construction of ten (10) new water wells and associated water supply lines, and improvements to the water distribution system; and
- § 2. WHEREAS, the original contractor for the project, Red Cliff, Inc., failed to complete the project and on February 12, 2013, the Norman Utilities Authority approved Contract K-1213-129 with BRB Contractors in the amount of \$788,505 to complete the remaining work and unencumbered funds remain in the project totaling \$679,524; and
- § 3. WHEREAS, There is presently \$1,433,017 remaining in unencumbered funds from the Raw Water Line Project, Phase 1, FY08 12-inch Water Line Project, and FY08 16-inch Water Line Project; and
- § 4. WHEREAS, Staff is recommending and Bond Counsel has agreed that the Berry Road Water Line Replacement Project, Phase 1, may be funded with the remaining 2006 Water Bond funds and the Legal Department has recommended that sufficient funding be reserved for potential settlements related to the lawsuit with Red Cliff, Inc.; and
- § 5. WHEREAS, the remaining \$834,675 of freed-up Water Fund capital allocations are proposed to be returned to the Water Fund Balance to be used for projects identified in FY 2015-2016 budget year.

NOW, THEREFORE, BE IT RESOLVED BY THE NORMAN UTILITIES AUTHORITY:

- § 6. That \$1,433,017 of 2006 Series Water Bond funding be transferred to Project WB0305, Berry Road Water Line Replacement Project, Construction (031-9521-462.61-01); and
- § 7. That a re-allocation of \$400,000 be authorized in the Water Fund Balance (031-0000-253.00-00) to Project WA0051, Raw Water Line, Phase 1, Construction (031-9356-462.61-01) and \$100,000 to Project WA0140, FY08 12-inch Water Line, Construction (031-9345-462.61-01; and



§ 8. That appropriations be reduced in the Water Fund Balance (031-0000-253.00-00) by \$834,675.

PASSED AND ADOPTED this 12th day of May, 2015.

ATTEST:

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Chairman

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Secretary

ATTEST:

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Mayor

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City Clerk