

DATE: 03-Aug-16

TO: City Council

FROM: Anthony Francisco, Director of Finance *Anthony Francisco*

REVIEWED BY: Clint Mercer, Chief Accountant

PREPARED BY: Debbie Whitaker, Municipal Accountant III *Debbie Whitaker*

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE17	MONTHLY INTEREST EARNINGS July 2016	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE July 2016	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE17-YTD	INTEREST EARNINGS YTD FYE17	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$2,778	33.36%	3.27%	\$4,609,404	2.02%	\$2,083	\$2,778	33.36%	3.27%
NET REVENUE STABILIZATION	\$1,250	\$2,951	136.07%	3.47%	\$3,237,102	1.42%	\$1,250	\$2,951	136.07%	3.47%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$6,124	46.97%	7.20%	\$29,176,493	12.77%	\$4,167	\$6,124	46.97%	7.20%
ROOM TAX FUND	\$125	\$464	270.86%	0.55%	\$508,533	0.22%	\$125	\$464	270.86%	0.55%
CAPITAL PROJECTS FUND	\$12,500	\$13,695	9.56%	16.11%	\$43,146,501	18.88%	\$12,500	\$13,695	9.56%	16.11%
NORMAN FORWARD SALES TAX	\$1,250	\$2,271	81.65%	2.67%	\$43,376,081	18.98%	\$1,250	\$2,271	81.65%	2.67%
SINKING FUND	\$2,083	\$5,884	182.43%	6.92%	\$6,454,567	2.82%	\$2,083	\$5,884	182.43%	6.92%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$25	-96.06%	0.03%	\$241,526	0.11%	\$625	\$25	-96.06%	0.03%
WATER FUND	\$10,000	\$21,125	111.25%	24.85%	\$24,432,363	10.69%	\$10,000	\$21,125	111.25%	24.85%
WASTEWATER FUND	\$4,167	\$4,074	-2.24%	4.79%	\$4,739,054	2.07%	\$4,167	\$4,074	-2.24%	4.79%
DEVELOPMENT EXCISE	\$16,667	\$7,418	-55.49%	8.73%	\$8,256,219	3.61%	\$16,667	\$7,418	-55.49%	8.73%
SEWER MAINTENANCE FUND	N/A	\$0	100.00%	0.00%	\$3,415,605	1.49%	N/A	\$0	100.00%	0.00%
SANITATION FUND	\$2,500	\$8,895	255.80%	10.47%	\$10,299,090	4.51%	\$2,500	\$8,895	255.80%	10.47%
PARKLAND FUND	\$833	\$881	5.71%	1.04%	\$966,391	0.42%	\$833	\$881	5.71%	1.04%
RISK MANAGEMENT FUND	N/A	\$4,781	100.00%	5.63%	\$5,244,938	2.30%	N/A	\$4,781	100.00%	5.63%
TRUST & AGENCY FUNDS	N/A	\$8	100.00%	0.01%	\$9,106	0.00%	N/A	\$8	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$203	-86.10%	0.24%	\$20,553,908	9.00%	\$1,458	\$203	100.00%	0.24%
SPECIAL GRANTS FUND	N/A	\$2,301	100.00%	2.71%	\$2,538,093	1.11%	N/A	\$2,301	100.00%	2.71%
CLEET FUND	N/A	\$13	100.00%	0.01%	\$13,971	0.01%	N/A	\$13	100.00%	0.01%
HOUSING	N/A	\$0	100.00%	0.00%	\$15,789,942	6.91%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$43	100.00%	0.05%	\$47,281	0.02%	N/A	\$43	100.00%	0.05%
ARTERIAL ROAD FUND	N/A	\$644	100.00%	0.76%	\$706,268	0.31%	N/A	\$644	100.00%	0.76%
ART IN PUBLIC PLACES FUND	N/A	\$0	100.00%	0.00%	\$3,167	0.00%	N/A	\$0	100.00%	0.00%
SEIZURES	\$42	\$422	913.38%	0.50%	\$726,237	0.32%	\$42	\$422	913.38%	0.50%
	<u>\$59,750</u>	<u>\$84,998</u>	<u>42.26%</u>	<u>100.00%</u>	<u>\$228,491,840</u>	<u>100.00%</u>	<u>\$59,750</u>	<u>\$84,998</u>	<u>42.26%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$228.49 million as of 07/13/16 are represented by working capital cash balances of all City funds of approximately \$49.39 million, outstanding encumbrances of \$58.19 million, General Obligation Bond proceeds of \$33.88 million, NUA revenue bond proceeds of \$1.66 million, NMA bond proceeds of \$64.72 million, and UNP TIF reserve amounts of \$20.65 million.

## INVESTMENT BY TYPE

July 31, 2016

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			0.15%	\$1,668.68	\$4,871,562.02	\$4,871,562.02
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,975,122.20)	(\$2,975,122.20)
BANK OF OKLAHOMA	PAYROLL					(\$2,903,638.66)	(\$2,903,638.66)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$287,042.75	\$287,042.75
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$175,636.72	\$175,636.72
BANK OF OKLAHOMA	LOCK BOX					\$1,710,394.73	\$1,710,394.73
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$19,842.00	\$19,842.00
<b>**Subtotal</b>					<b>\$1,668.68</b>	<b>\$1,185,717.36</b>	<b>\$1,185,717.36</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$1.20	\$271,128.69	\$271,128.69
BANCFIRST-NMA Sanitation	MONEY MKT.			0.01%	\$3.20	\$544,960.04	\$544,960.04
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$1.86	\$241,526.31	\$241,526.31
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$7.23	\$1,266,583.15	\$1,266,583.15
BANCFIRST-NUA Clean Water	MONEY MKT.			0.01%	\$0.29	\$119,187.98	\$119,187.98
BANCFIRST-NMA PSST	MONEY MKT.			0.01%	\$187.94	\$22,664,962.48	\$22,664,962.48
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.01%	\$350.68	\$41,269,964.21	\$41,269,964.21
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$160.38	\$20,193,297.06	\$20,193,297.06
REPUBLIC BANK UNP TIF	MONEY MKT.			0.30%	\$131.44	\$458,292.51	\$458,292.51
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.20%	\$22.79	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.15%	\$0.37	\$1,544.56	\$1,544.56
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$6.32	\$21,016.48	\$21,016.48
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$86.86	\$358,317.54	\$358,317.54
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.15%	\$43.87	\$180,918.25	\$180,918.25
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.15%	\$1,670.32	\$6,889,849.59	\$6,889,849.59
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.15%	\$9.42	\$34,744.83	\$34,744.83
BANK OF OKLAHOMA-2015	MONEY MKT.			0.15%	\$2,880.01	\$11,533,472.13	\$11,533,472.13
BANK OF OKLAHOMA-2016	MONEY MKT.			0.15%	\$645.51	\$15,243,008.11	\$15,243,008.11
<b>**Subtotal</b>					<b>\$6,209.69</b>	<b>\$121,292,773.92</b>	<b>\$121,292,773.92</b>
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			0.25%	\$3,184.94	\$15,003,389.97	\$15,003,389.97
JP MORGAN	SHORT TERM			0.00%	\$0.00	\$99,958.25	\$99,958.25
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/13	09/30/14	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/13	09/30/14	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/13	11/30/14	0.45%	\$93.54	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$291.46</b>	<b>\$750,000.00</b>	<b>\$750,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FHLB	3133XUKV4	01/31/14	09/09/16	0.64%	775.05	1,500,000.00	\$1,505,115.00
FNMA	3136FFGJ0	01/31/14	09/15/16	0.65%	562.52	1,050,000.00	\$1,052,415.00
FFCB	3133EDE57	01/31/14	09/23/16	0.62%	772.13	1,500,000.00	\$1,500,750.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	2,952.99	4,250,000.00	\$4,261,050.00
FHLB	3133XVRJ2	08/28/14	12/09/16	0.74%	1,188.93	2,000,000.00	\$2,022,040.00
FNMA	31359M2D4	12/24/12	12/15/16	4.88%	1,223.30	2,800,000.00	\$2,845,948.00
US T-Note	912828J35	07/30/15	02/28/17	0.57%	1,425.98	3,000,000.00	\$3,000,810.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,849.43	2,000,000.00	\$2,005,980.00
FNMA	3135G0ZB2	12/30/14	04/20/17	0.80%	2,403.93	3,600,000.00	\$3,603,996.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,659.42	3,500,000.00	\$3,501,505.00
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,324.87	3,000,000.00	\$3,015,990.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,415.14	3,500,000.00	\$3,499,335.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	500.03	660,000.00	\$661,610.40
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,783.65	5,000,000.00	\$5,035,350.00
FHLB	3130A3QQ0	02/26/16	12/29/17	0.84%	695.06	1,000,000.00	\$1,006,050.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$3,015,390.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,795.48	3,500,000.00	\$3,529,610.00
FHLB	3130A7CX1	02/26/16	03/19/18	0.81%	1,017.49	1,500,000.00	\$1,502,550.00
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	679.25	1,000,000.00	\$1,004,290.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$3,024,720.00
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$3,010,590.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$5,093,100.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,371,525.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,585,925.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	394.97	1,750,000.00	\$1,784,702.50
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,156.02	2,500,000.00	\$2,516,875.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	230.49	300,000.00	\$305,193.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,436,700.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,716.10	5,000,000.00	\$4,802,300.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,855,050.00
FNMA	3136G3PX7	06/29/16	12/13/19	0.45%	3,942.08	3,000,000.00	\$3,010,710.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,751,277.50
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$2,066,800.00
<b>**Subtotal</b>					<b>73,437.83</b>	<b>90,160,000.00</b>	<b>\$90,185,252.40</b>
<b>**TOTAL**</b>					<b>84,792.80</b>	<b>228,491,839.50</b>	<b>\$213,513,701.93</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.