

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$15,229 FROM THE CAPITAL FUND BALANCE TO PURCHASE TRAFFIC SIGNAL PARTS TO UPGRADE TRAFFIC SIGNALS AT THE INTERSECTIONS OF IMHOFF ROAD AND JENKINS AVENUE AND IMHOFF ROAD AND CHAUTAUQUA AVENUE TO BE REIMBURSED BY THE UNIVERSITY OF OKLAHOMA.

- § 1. WHEREAS, the University of Oklahoma has plans to reconstruct a portion of Imhoff Road between Jenkins Avenue and Chautauqua Avenue that was originally constructed by the University and remains under University ownership and maintenance; and
- § 2. WHEREAS, a proposal was accepted by the University of Oklahoma outlining a plan for the University to absorb the costs associated with the two intersection approaches at Imhoff and Chautauqua Avenue and for the University and the City of share costs at the Imhoff and Jenkins intersection; and
- § 3. WHEREAS, the University will assume responsibility for \$15,229 of the \$19,429 project cost and the City will invoice the University for payment of their share with funds to be deposited in the Capital Fund Balance upon receipt.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the following appropriation be made for the reason stated above to be reimbursed to the Capital Fund Balance (050-0000-253.20-00) upon receipt of payment by the University of Oklahoma.

Account Name	Losing Account	Gaining Account	Amount
Maintenance-Supplies/Traffic Signal Parts	050-0000-253.00-00	010-5023-429.32-12	\$15,229

PASSED AND ADOPTED this 8th day of April, 2014.

Mayor

ATTEST:

City Clerk

