



Arvest Bank
502 S. Main – 5th Floor
Tulsa, Oklahoma 74103
Attn: International Department

March 10, 2021

To Whom It May Concern:

Attached is our Standby Letter of Credit issued in your favor.

We suggest that you check the terms and conditions of this Credit immediately upon receipt. Should any terms and conditions be unacceptable please contact the Applicant directly, without delay, with a view to obtaining a suitable amendment.

If this Letter of Credit contains an auto-extension provision, we do not as a practice send a mail confirmation of extension. If you need a confirmation of an extension, we will provide said confirmation upon receipt of your written request.

In the event this Credit is no longer required prior to the current expiration date, the original Letter of Credit and all amendments must be submitted to Arvest Bank, at the above address, along with a signed letter on your letterhead addressed to Arvest Bank authorizing its cancellation.

We reserve the right to not enter into or process a transaction that may violate any U.S. law.

All communications to us regarding this Credit must be sent to the address at the top of this page and must mention our reference number. Should you have any questions, please don't hesitate to contact the Arvest Bank International Department via telephone at 1 (855) 682-2113 or via email at arvestinternational@arvest.com.

Arvest Bank

International Department



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Standby LC Number: STB2530

Issue Date: March 10, 2021

Expiry Date: March 10, 2022

Amount: USD 26,601.00

Beneficiary:

City of Norman
Parks and Recreation Department
201 W. Gray Street
Norman, OK 73069

Applicant

Crossland Construction Company, LLC
833 S. East Avenue
Columbus, KS 66725-2307

Re: Donated Assets for Ruby Grant Park

We hereby issue in your favor this Irrevocable Standby Letter of Credit, which is available by presentation of your draft(s) at sight for the amount stated herein drawn on Arvest Bank accompanied by the following documents:

1. Beneficiary's signed statement reading as follows:

I, the undersigned, an authorized signer for the City of Norman, hereby certify that Crossland Construction Company, LLC failed to complete or adequately maintain improvements located at Ruby Grant Park. As such, the amount of the draft hereby presented is due and owing to us.

2. Original Letter of Credit together with any amendments.

Special Conditions:

Partial drawings are permitted.

We hereby agree with the drawers, endorsers, and bona fide holders of all drafts drawn under and in compliance with the terms of this Letter of Credit that such drafts will be duly honored upon presentation to us.

The original Letter of Credit and any amendments thereto must be submitted to us together with any drawings hereunder for our endorsements of any payments effected by us and/or for cancellation.

Drafts drawn and negotiated under this Letter of Credit must be endorsed hereon and bear the clause "Drawn under Arvest Bank Letter of Credit No. STB2530 dated March 10, 2021".

It is a condition of this Letter of Credit that it shall be deemed automatically extended for an additional period of one year from the present or any future expiry date hereof unless at least 30 days prior to any such expiration date we send you notice by courier or registered mail to your address set forth above, or



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such other address as you subsequently notify us of in writing, that we elect not to extend this Letter of Credit for any such additional period. In that event, you may draw hereunder on or prior to the then relevant expiration date, up to the full amount then available hereunder, against only your sight draft(s) drawn on Arvest Bank and bearing the number of this Letter of Credit.

This Letter of Credit expires on the stated expiration date at our office. Documents must be received by no later than 4:00 PM Central Time on the stated expiration date at the office of Arvest Bank, Attn: International Department - 5th Floor, 502 S. Main St., Tulsa, Oklahoma 74103.

This Irrevocable Standby Letter of Credit is subject to the International Standby Practices 1998 (ISP98), International Chamber of Commerce Publication No. 590.

For questions regarding this Letter of Credit, please contact the International Department at 1 (855) 682-2113 or via email at arvestinternational@arvest.com.

A handwritten signature in blue ink, appearing to read "AG", written over a horizontal line.

Grant Good
AVP, International Banking Specialist
Arvest Bank
DATED: March 10, 2021