

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$2,463 FROM THE CAMPUS CORNER REVITALIZATION PROJECT TAX INCREMENT DISTRICT FUND BALANCE TO REPLACE BANNER BRACKETS ON CAMPUS CORNER LIGHT POLES AND REPLACE TWO BICYCLE RACKS AND SEVEN TREES ON CAMPUS CORNER.

- § 1. WHEREAS, On December 18, 2001, Ordinance No. O-0102-28 was adopted by City Council creating the Campus Corner Revitalization Project and Increment District to provide improvements to the historic Campus Corner area; and
- § 2. WHEREAS, since the adoption of the plan, improvements totaling \$1,308,185.22 were administered by the Public Works Department including design, construction, and repair of public improvements, including utilities, lighting, security systems, landscaping, signage, traffic control, parking, streets, drainage, curbs, and sidewalks; and
- § 3. WHEREAS, the Parks and Recreation Department has had ten (10) banner brackets on Campus Corner light poles, two bicycle racks, and seven trees replaced; and
- § 4. WHEREAS, it is recommended that an appropriation be made from the Campus Corner Increment District Fund Balance to cover some of the costs of these improvements.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the above-described appropriation be made for the reason as stated above.

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Project No. TF0001, Campus Corner TIF Improvement, Construction	027-0000-253.00-00	027-9368-431.61-01	\$2,463

PASSED AND ADOPTED this _____ day of _____, 2014.

Mayor

ATTEST:

City Clerk

