

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$3,104,154 FROM THE 2010 STREET MAINTENANCE BOND PROGRAM (CAPITAL) FUND TO BE USED TO FUND OTHER STREET PROJECTS.

- § 1. WHEREAS, all the street maintenance bond projects under the 2010 Street Maintenance Bond Program which was voted on by voters in 2010 were proposed to be completed in five years with an approved program budget of \$19,000,000.; and
- § 2. WHEREAS, with the completion of the last two projects, the total number of streets completed under the 2010 Street Maintenance Bond Program was 308; and
- § 3. WHEREAS, the total remaining Bond Program Fund Balance to date, including accrued interest, is \$3,104,154; and
- § 4. WHEREAS, additional street maintenance and transportation projects have been identified that can be accomplished with the remaining funds; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be approved by City Council to allow additional needed street improvement to be accomplished:

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Project BP0197 36th NW: Tecumseh-Indian Hills, Construction	050-0000-253-20-00	050-9552-431.61-01	\$2,000,000
Project SC0415, E. Interstate Dr.: Main-Robinson, Construction	050-0000-253-20-00	050-9385-431.61-01	\$1,104,154

PASSED AND ADOPTED this 11th day of December, 2018.

Mayor

ATTEST:

City Clerk

