

A RESOLUTION OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY APPROPRIATING \$35,000 FROM ACCUMULATED UNIVERSITY NORTH PARK (UNP) TAX INCREMENT FINANCING DISTRICT (TIF) REVENUES FOR THE PURPOSE OF FUNDING AN ECONOMIC IMPACT ANALYSIS TO BE PERFORMED BY HVS CONVENTION, SPORTS, AND ENTERTAINMENT FACILITIES CONSULTING (HVS) AND AN ADDITIONAL \$25,000 FROM ACCUMULATED UNP TIF REVENUE FOR THE PURPOSE OF COMPENSATING HVS FOR WORK PERFORMED TO REVIEW VARIOUS REPORTS AND STUDIES REGARDING AN ENTERTAINMENT DISTRICT PROPOSAL AT THE UNP PROJECT, TOGETHER TOTALING \$60,000.

- § 1. WHEREAS, a jointly-funded master plan for updated land uses in University North Park was presented to Council in 2017; and
- § 2. WHEREAS, City Council considered Resolution R-1718-124 on June 26, 2018, that would forward proposed amendments and additions to the UNP TIF (TIF Districts #2, \$4, and #5) to a Statutory TIF Review Committee for review, comment, and recommendation; and
- § 3. WHEREAS, City Council postponed action on June 26th to allow additional time for HVS Convention, Sports, and Entertainment Facilities Consulting (HVS) to perform an independent economic and fiscal impact analysis; and.
- § 4. WHEREAS, the proposal from HVS is quoted at \$35,000 and the review work performed by HVS was coordinated by Center for Economic Development Law (CEDL) at a cost of \$25,000.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Project UT0014, UNP Master Land Use Plan, Design	057-0000-253.20-00	057-9388-419.62-01	\$60,000

PASSED AND ADOPTED this 10th day of July, 2018.

ATTEST:

Mayor

City Clerk

