

STATUTORY BOND

Bond No. 106407557

Know all men by these presents that Krapff-Reynolds Construction Company as PRINCIPAL, and Travelers Casualty and Surety Company of America, a corporation organized under the laws of the State of Connecticut, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto NORMAN UTILITIES AUTHORITY, a Public Trust of the State of Oklahoma, herein called AUTHORITY, in the sum of Three hundred forty-four thousand, three hundred fifty-five and No/100 Dollars (\$344,355.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best bidder on the following PROJECT:

BISHOP CREEK EMERGENCY SEWER CROSSING  
NORMAN, OKLAHOMA

has entered into a written CONTRACT (K-1516-93) with the AUTHORITY, dated \_\_\_\_\_ for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. 1981 §2, for the amount so due and unpaid.


It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the PRINCIPAL'S obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 28th day of December, 20 15, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative(s) on the 28th day of December, 20 15.

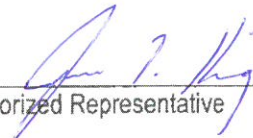
(Corporate Seal) (where applicable)

ATTEST

  
Corporate Secretary (where applicable)

Krapff-Reynolds Construction Company  
PRINCIPAL

Signed:

  
Authorized Representative

James L. King, Vice President  
Name and Title

Address: 2400 NE 4th. Street

Oklahoma City, OK 73117

Telephone: 405-733-9682

(Corporate Seal)

~~ATTEST~~ WITNESS

  
~~XXXXXXXXXX~~ WITNESS

Travelers Casualty and Surety Company of America  
SURETY

Signed:

  
Authorized Representative

Bill Orcutt, Attorney-in-fact  
Name and Title

Address: P.O. Box 25928

Oklahoma City, OK 73125

Telephone: 405-556-2358

### INDIVIDUAL ACKNOWLEDGEMENT

