

SUBORDINATION AGREEMENT

Know All Men By These Presents:

That, for and in consideration of the sum of one dollar (\$1.00) and other good and valuable considerations, in hand paid, receipt of which are hereby acknowledged, THE CITY OF NORMAN, an Oklahoma Municipal Corporation, the undersigned, has agreed, and by these present, does agree with Vernon E. Hooks that the lien of a certain mortgage to Republic Bank and Trust, from said Vernon E. Hooks, Dated the _____ day of _____, _____, and recorded in Book _____ at Pages _____ of the records of Cleveland County, Oklahoma, upon the following described real property, to-wit:

Lot 50 in Block 8, Queenston Heights Addition to Norman, Cleveland County, Oklahoma according to the recorded plat thereof. 1508 Pinewood Drive.

Shall be prior and superior lien upon said property to the lien of that certain Mortgage on said real property, from said Vernon E. Hooks THE CITY OF NORMAN, dated March 1, 2010 and recorded in Book 4720 at Pages 165-172 of the records of Cleveland County, Oklahoma, and such priority shall be accorded said first above described mortgage, notwithstanding that said mortgage was dated and recorded subsequent to the date and recordation of the said second above described mortgage. If superior mortgage is renewed, extended or assigned, it is still the intent that this Subordination Agreement be enforced.

SIGNED AND AGREED TO THIS 7th DAY OF January 2013
By: [Signature]

State of Oklahoma
County of Cleveland

This instrument was acknowledged before me on the 7th day of January, 2013

My commission expires: 8-16-15

[Signature]
Notary Public



SIGNED AND AGREED TO THIS _____ DAY OF _____.

THE CITY OF NORMAN, OKLAHOMA

BY: _____
Cindy S. Rosenthal, Mayor

ATTEST:

Brenda Hall, City Clerk

Approved as to form and legality this
_____ day of _____.

City Attorney's Office

State of Oklahoma
County of Cleveland

On this _____ day of _____, _____, before me, the undersigned, a Notary Public, personally appeared Cindy S. Rosenthal, Mayor for THE CITY OF NORMAN, OKLAHOMA, who executed the foregoing document as her voluntary act and deed of such corporation for the uses and purposes therein set forth.

My commission expires: _____

Notary Public