



May 2, 2012

Mr. Stephen Koranda  
President  
The Norman Downtowners Association

Re: Financing Provided to the Downtowners Association for Parking Control Devices

Dear Stephen,

Please accept this letter as a commitment from Republic Bank & Trust to provide funds to the Norman Downtowners Association, or its designated legally formed entity, in an amount up to \$100,000 for the purpose of purchasing, installing and operating a parking control system for the Gray Street Parking Facility in Downtown Norman. The loan, during its entire term, will have no interest due (the loan will have a zero percent (0.0%) interest rate) and the repayment of the loan will be solely from the net revenues generated by parking fee revenue from the parking control devices. This parking fee revenue shall be distributed from the City of Norman on a regularly scheduled basis to the loan until the outstanding balance is repaid in full. The loan will be made on a non-recourse basis to the borrower(s) and the City of Norman.

Please let me know if you have questions or need additional authorization or information.

Sincerely,



Chuck R. Thompson  
President & Chief Executive Officer  
Republic Bank & Trust