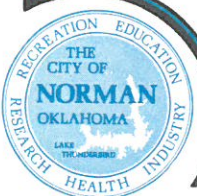


A RESOLUTION OF COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, THE NORMAN UTILITIES AUTHORITY, AND THE NORMAN TAX INCREMENT FINANCE AUTHORITY APPROPRIATING \$109,269 FROM THE PUBLIC SAFETY SALES TAX FUND BALANCE; \$416,949 FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FUND BALANCE; \$4,156 FROM THE ROOM TAX FUND BALANCE; \$6,042,826 FROM THE NORMAN FORWARD SALES TAX FUND BALANCE; \$238,874 FROM THE UNIVERSITY NORTH PARK TAX INCREMENT FINANCE FUND BALANCE; \$404,822 FROM THE DEBT SERVICE FUND BALANCE; AND \$12,358 FROM THE SEWER LINE MAINTENANCE FUND BALANCE TO CLOSE OUT YEAR END ACCOUNTING ENTRIES FOR FYE 2016.

- § 1. WHEREAS, At the end of FYE 2016, several accounts exceeded their budgetary balances and by law the City of Norman cannot overdraw expenditure accounts beyond budgetary balances; and
- § 2. WHEREAS, in the Public Safety Sales Tax Fund, there were unbudgeted salary and benefit increases resulting from union contract settlements during FYE 2016; and
- § 3. WHEREAS, funding is needed in the CDBG Fund to pay back the Capital Fund for up fronting the expenses for the 2013 CDBG Disaster Relief Programs; and
- § 4. WHEREAS, the FYE 2016 Room Tax Fund Balance is underfunded in room tax allocation charges due to higher than budget Room Tax Revenues; and
- § 5. WHEREAS, funding is needed in the Norman Forward Sales Tax Fund Balance to cover debt issuance costs related to the Norman Forward Sales Tax election revenue note and an inter-fund transfer to the Capital fund is needed to pay back the Capital Fund for up-fronting the project expense; and
- § 6. WHEREAS, the University North Park Tax Increment Finance Fund Balance requires additional funds to cover over-budget debt service interest payments; and
- § 7. WHEREAS, the General Debt Service Fund is over budget due to an under-budget amount of interest; and
- § 8. WHEREAS, the Sewer Maintenance Fund is underfunded due to audit adjustments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 9. That the following appropriations be made for the reasons as stated above.



Account Name	Losing Account	Gaining Account	Amount
City Share – Payroll Accrual	015-0000-253.20-00	015-6122-421-29-97	\$ 71,704
Fire Supp. – Payroll Accrual	015-0000-253-20-00	015-6543-422.29-97	\$ 37,565
Capital Proj.-Interfund Transfer	021-0000-253-20-00	021-3090-491.80-50	\$ 416,949
Capital Fund Balance	021-3090-491.80-50	050-0000-253.20-00	\$ 416,949
Cost Allocation Charges/Mgmt	023-0000-253-20-00	023-3040-415.49-01	\$ 4,149
Inter-fund Transfer to Westwood Fd	023-0000-253.20-00	023-3042-451.80-29	\$ 6
Misc. Services – Visitors Bureau	023-0000-253.20-00	023-3043-465.47-74	\$ 1
Charges – Revenue Bonds	051-0000-253.20-00	051-3050-470.72-02	\$ 2,698
Interfund Transfer-Capital Fund	051-0000-253.20-00	051-3094-491.80-50	\$5,582,696
Issuance Costs	057-0000-253.20-00	051-3099-470.72-03	\$ 457,432
Interest – Revenue Bonds	057-0000-253.20-00	057-3050-470.71-02	\$ 238,874
Interest – GO Bonds	060-0000-253.20-00	060-3050-470.71-01	\$ 404,822
Bad Debt Expense	321-0000-253.00-00	321-3099-415.90-05	\$ 12,358

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, this 8th day of November, 2016.

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

PASSED AND ADOPTED BY THE NORMAN UTILITIES AUTHORITY this 8th day of November, 2016.

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Secretary

PASSED AND ADOPTED BY THE NORMAN TAX INCREMENT FINANCE AUTHORITY this 8th day of November, 2016.

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Chairman

ATTEST:

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Secretary