

## SUBORDINATION AGREEMENT

Know All Men By These Presents:

That, for and in consideration of the sum of one dollar (\$1.00) and other good and valuable considerations, in hand paid, receipt of which are hereby acknowledged, THE CITY OF NORMAN, an Oklahoma Municipal Corporation, the undersigned, has agreed, and by these present, does agree with Republic Bank and Trust, that the lien of a certain mortgage from Elizabeth Lyon, to said Republic Bank and Trust, dated the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, and recorded in Book \_\_\_\_\_ at Pages \_\_\_\_\_ of the records of Cleveland County, Oklahoma, upon the following described real property, to-wit:

124 W. Rich St., Norman, OK 73069, legally described as:

Lots Thirteen (13) and Fourteen (14), in Block Twenty-two (22), of

J. A. JONES' ADDITION to Norman, Cleveland County, Oklahoma,

according to the recorded plat thereof;

Shall be prior and superior lien upon said property to the lien of that certain Mortgage on said real property, from said Elizabeth Lyon to THE CITY OF NORMAN, dated the 10th day of October, 2011, and recorded in Book 4934 at Pages 1313-1314 of the records of Cleveland County, Oklahoma, and such priority shall be accorded said first above described mortgage, notwithstanding that said mortgage was dated and recorded subsequent to the date and recordation of the said second above described mortgage. If superior mortgage is renewed, extended or assigned, it is still the intent that this Subordination Agreement be enforced.

SIGNED AND AGREED TO THIS 13<sup>th</sup> DAY OF November, 2012.

By: Elizabeth Lyon

State of Oklahoma  
County of Cleveland

This instrument was acknowledged before me on the 13<sup>th</sup> day of November, 2012.  
My commission expires: July 22, 2015

Jan E. Jansing  
Notary Public

SIGNED AND AGREED TO THIS \_\_\_\_ DAY OF \_\_\_\_\_.

THE CITY OF NORMAN, OKLAHOMA

BY: \_\_\_\_\_  
Cindy S. Rosenthal, Mayor

ATTEST:

\_\_\_\_\_  
Brenda Hall, City Clerk

Approved as to form and legality this  
\_\_\_\_ day of \_\_\_\_\_.

\_\_\_\_\_  
City Attorney

State of Oklahoma  
County of Cleveland

On this \_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, before me, the undersigned, a Notary Public, personally appeared Cindy S. Rosenthal, Mayor for THE CITY OF NORMAN, OKLAHOMA, who executed the foregoing document as her voluntary act and deed of such corporation for the uses and purposes therein set forth.

My commission expires: \_\_\_\_\_

\_\_\_\_\_  
Notary Public