

**CITY OF NORMAN**  
**INCREMENT DISTRICT No. 2**  
**(“University North Park” or “UNP TIF”)**  
**INDEPENDENT ACCOUNTANT’S REPORT**  
**ON APPLYING AGREED-UPON PROCEDURES**  
**February 5, 2018**



INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES

City of Norman, Oklahoma  
Norman, Oklahoma

We have performed the procedures enumerated below, which were agreed to by the City of Norman, Oklahoma (the "City") related to certain apportionments made by the City to the Increment District No. 2, City of Norman (the "University North Park" or "UNP TIF"). The City's management is responsible for determining the apportionments made to the UNP TIF. The sufficiency of these procedures is solely the responsibility of the City. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

**Procedure**

Retail Sales Tax Increment Apportionment – We reviewed the UNP TIF establishment documents and procedures, as provided to us by the City to gain an understanding of the apportionment requirements as it relates to the retail sales tax.

**Findings**

We obtained and reviewed the following documents provided to us by City personnel, along with a brief description of the document:

- City Ordinance O-0506-66 dated May 23, 2006; original legal document establishing the UNP TIF.
- Norman University North Park Project Plan (the "Project Plan") dated May 23, 2006; incorporated by reference in Ordinance O-0506-66, providing additional details regarding the purpose and structure of the UNP TIF.
- City Resolution 0607-69 dated June 12, 2007; a joint resolution of the City Council and the Norman Tax Increment Finance Authority, providing additional details regarding the calculation of the apportionment of applicable taxes.
- City Ordinance O-0708-32 dated March 11, 2008; establishes a temporary public safety dedicated sales tax, effective October 1, 2008 through September 30, 2015.
- City Ordinance O-1314-33 dated January 28, 2014; makes temporary public safety dedicated sales tax established by Ordinance O-0708-32 permanent.
- City Ordinance O-1516-5 dated August 11, 2015, establishes a temporary dedicated sales tax for the Norman Forward Quality of Life Projects, effective January 1, 2016.

**Procedure**

Recalculation of Retail Sales Tax Increment Apportionments – We reviewed calculations prepared by the City relating to sales tax apportionments made since the creation of the UNP TIF. Specific attention was given to dedicated sales taxes passed subsequent to the establishment of the UNP TIF and their impact on the sales tax apportionment calculation. The transfer adjustment portion of the sales tax apportionment calculation was also included in the recalculation.

## Findings

The UNP TIF originating Ordinance O-0506-66 specifically scoped dedicated sales taxes out of its provisions. At inception of the UNP TIF, no dedicated sales taxes were in effect and therefore were not an issue. Subsequently, upon passage of the dedicated public safety sales tax, and later, the dedicated Norman Forward sales tax, these dedicated sales taxes were inadvertently included in the UNP TIF allocation through September 2017. The City noticed this discrepancy and began excluding these dedicated sales taxes beginning in October 2017.

Upon discovering the error in the tax apportionment calculations, the City prepared calculations determining the correct apportionment. Our purpose was to review the methodology and overall approach of these proposed corrections based on the underlying legal documents and procedures. We have prepared and included Exhibit A summarizing the activity from inception for the UNP TIF. Exhibit A includes amounts and apportionments as originally prepared by the City, necessary corrections to these amounts, and the net difference between the original apportionments made and the recalculated apportionments. Based on this analysis, the UNP TIF has received excess apportionments totaling \$5,576,750 from inception through September 2017.

We did not verify or perform any procedures on the amounts listed “Originally Prepared” or “Dedicated Sales Tax Adjustments”, which were provided to us by the City. The “Adjusted Base Amounts” and “Apportionment to UNP TIF” have been calculated by us based on the underlying data provided to us by the City and our understanding of the apportionment calculations.

The City is generally required to apportion 60% of allocable sales tax to the UNP TIF, unless certain annual retail sales tax benchmarks are not met, in which case the apportionment is to be reduced as defined in the Project Plan and Resolution 0607-69. We obtained those calculations from the City and have applied the reduced rates as necessary based on those calculations. We did not review or reperform the underlying calculations, nor did we review the data used in the calculations.

Based on our analysis of the City’s recalculated apportionments, we agreed with the City’s “Adjusted Base Amounts”. However, we did have a difference in our “Adjusted Apportionments to UNP TIF” and the “Adjusted Apportionments Prepared by the City” totaling \$335,718. A summary version of these amounts is presented as Exhibit B. Principally all of this difference, or \$335,402, is attributable to the twelve-month period beginning July 2010, as highlighted on Exhibit B. It appears that the “Adjusted Apportionments Prepared by City” has not been updated based on the new “Adjusted Base Amounts”, but remains unchanged from the original apportionments. We also recommend that the fiscal 2018 apportionment adjustment be calculated and rounded to the 1000<sup>th</sup> decimal point to be consistent with adjustments made in previous years and Resolution 0607-69, which results in a minor change totaling \$336. The remaining difference of \$20 was not pursued further.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on apportionments made by the City to the UNP TIF. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the City and is not intended to be and should not be used by anyone other than those specified parties.



Edmond, Oklahoma

February 5, 2018

**City of Norman, Oklahoma**  
**Increment District No. 2 (University North Park or UNP TIF)**  
**Schedule of Apportionments - Originally Prepared and Adjusted**

Month Collected by Vendor	Month Received by City	Originally Prepared			Adjustments to Original		Adjusted	Originally Prepared	Adjusted	Over Allocation
		Gross Sales Tax From UNP TIF	Transfer Adjustment	Base Amounts	Dedicated Sales Tax Adjustments	Adjustment to Transfer Adjustments	Base Amounts	Apportionment to UNP TIF (60%)	Apportionment to UNP TIF (60%)	to UNP TIF
10/1/2006	12/1/2006	\$ 177,245	\$ (72,846)	\$ 104,399	\$ -	\$ -	\$ 104,399	\$ 62,639	\$ 62,639	\$ -
<b>Calendar Year 2006</b>		177,245	(72,846)	104,399	-	-	104,399	62,639	62,639	-
11/1/2006	1/1/2007	177,905	(93,979)	83,926	-	-	83,926	50,356	50,356	-
12/1/2006	2/1/2007	280,048	(180,210)	99,838	-	-	99,838	59,903	59,903	-
1/1/2007	3/1/2007	157,033	(70,875)	86,158	-	-	86,158	51,695	51,695	-
2/1/2007	4/1/2007	135,053	(72,124)	62,929	-	-	62,929	37,757	37,757	-
3/1/2007	5/1/2007	172,459	(82,102)	90,357	-	-	90,357	54,214	54,214	-
4/1/2007	6/1/2007	119,464	(60,502)	58,962	-	-	58,962	35,377	35,377	-
5/1/2007	7/1/2007	138,214	(61,380)	76,834	-	-	76,834	46,100	46,100	-
6/1/2007	8/1/2007	168,891	(81,201)	87,690	-	-	87,690	52,614	52,614	-
7/1/2007	9/1/2007	136,888	(55,899)	80,989	-	-	80,989	48,593	48,593	-
8/1/2007	10/1/2007	153,295	(71,429)	81,866	-	-	81,866	49,120	49,120	-
9/1/2007	11/1/2007	177,611	(42,700)	134,911	-	-	134,911	80,947	80,947	-
10/1/2007	12/1/2007	175,236	(50,623)	124,613	-	-	124,613	74,768	74,768	-
<b>Calendar Year 2007</b>		1,992,097	(923,024)	1,069,073	-	-	1,069,073	641,444	641,444	-
11/1/2007	1/1/2008	253,604	(64,145)	189,459	-	-	189,459	113,675	113,675	-
12/1/2007	2/1/2008	375,925	(146,074)	229,851	-	-	229,851	137,911	137,911	-
1/1/2008	3/1/2008	205,250	(51,285)	153,965	-	-	153,965	92,379	92,379	-
2/1/2008	4/1/2008	218,218	(53,458)	164,760	-	-	164,760	98,856	98,856	-
3/1/2008	5/1/2008	278,469	(84,101)	194,368	-	-	194,368	116,621	116,621	-
4/1/2008	6/1/2008	225,613	(69,538)	156,075	-	-	156,075	93,645	93,645	-
5/1/2008	7/1/2008	251,184	(63,504)	187,680	-	-	187,680	112,608	112,608	-
6/1/2008	8/1/2008	279,324	(83,575)	195,749	-	-	195,749	117,449	117,449	-
7/1/2008	9/1/2008	233,950	(58,428)	175,522	-	-	175,522	105,313	105,313	-
8/1/2008	10/1/2008	271,437	(70,014)	201,423	-	-	201,423	120,854	120,854	-
9/1/2008	11/1/2008	290,589	(97,749)	192,840	-	-	192,840	115,704	115,704	-
10/1/2008	12/1/2008	289,857	(74,416)	215,441	(41,408)	10,631	184,664	129,265	110,798	18,467
<b>Calendar Year 2008</b>		3,173,420	(916,287)	2,257,133	(41,408)	10,631	2,226,356	1,354,280	1,335,813	18,467
11/1/2008	1/1/2009	397,202	(99,155)	298,047	(56,743)	14,165	255,469	178,828	153,281	25,547
12/1/2008	2/1/2009	554,929	(116,257)	438,672	(79,276)	16,608	376,004	263,203	225,602	37,601
1/1/2009	3/1/2009	278,444	(67,520)	210,924	(39,778)	9,646	180,792	126,554	108,475	18,079
2/1/2009	4/1/2009	323,290	(83,651)	239,639	(46,184)	11,950	205,405	143,783	123,243	20,540
3/1/2009	5/1/2009	371,310	(93,368)	277,942	(53,044)	13,338	238,236	166,765	142,942	23,823
4/1/2009	6/1/2009	315,327	(66,196)	249,131	(45,047)	9,457	213,541	149,479	128,125	21,354
5/1/2009	7/1/2009	333,803	(66,259)	267,544	(47,686)	9,466	229,324	160,526	137,594	22,932
6/1/2009	8/1/2009	377,231	(94,099)	283,132	(53,890)	13,443	242,685	169,879	145,611	24,268
7/1/2009	9/1/2009	301,668	(66,898)	234,770	(43,095)	9,557	201,232	140,862	120,739	20,123
8/1/2009	10/1/2009	338,846	(74,004)	264,842	(48,407)	10,572	227,007	158,905	136,204	22,701
9/1/2009	11/1/2009	384,736	(125,776)	258,960	(54,962)	17,968	221,966	155,376	133,180	22,196
10/1/2009	12/1/2009	344,608	(79,919)	264,689	(49,230)	11,417	226,876	158,813	136,126	22,687
<b>Calendar Year 2009</b>		4,321,394	(1,033,102)	3,288,292	(617,342)	147,587	2,818,537	1,972,973	1,691,122	281,851

Month Collected by Vendor	Month Received by City	Originally Prepared			Adjustments to Original		Adjusted	Originally Prepared	Adjusted	Over
		Gross Sales Tax From UNP TIF	Transfer Adjustment	Base Amounts	Dedicated Sales Tax Adjustments	Adjustment to Transfer Adjustments	Base Amounts	Apportionment to UNP TIF (60%)	Apportionment to UNP TIF (60%)	Allocation to UNP TIF
11/1/2009	1/1/2010	447,126	(94,991)	352,135	(63,875)	13,570	301,830	211,281	181,098	30,183
12/1/2009	2/1/2010	693,382	(128,567)	564,815	(99,055)	18,367	484,127	338,889	290,476	48,413
1/1/2010	3/1/2010	356,074	(77,928)	278,146	(50,868)	11,133	238,411	166,888	143,047	23,841
2/1/2010	4/1/2010	412,797	(94,333)	318,464	(58,971)	13,476	272,969	191,078	163,781	27,297
3/1/2010	5/1/2010	485,419	(118,433)	366,986	(69,346)	16,919	314,559	220,192	188,735	31,457
4/1/2010	6/1/2010	396,915	(65,400)	331,515	(56,702)	9,343	284,156	198,909	170,494	28,415
5/1/2010	7/1/2010	403,912	(73,047)	330,865	(57,702)	10,435	283,598	198,519 * (1)	153,049 *	45,470
6/1/2010	8/1/2010	476,149	(98,278)	377,871	(68,021)	14,040	323,890	203,814 * (1)	174,794 *	29,020
7/1/2010	9/1/2010	382,937	(76,802)	306,135	(54,705)	10,972	262,402	164,565 * (1)	141,610 *	22,955
8/1/2010	10/1/2010	432,814	(87,794)	345,020	(61,831)	12,542	295,731	186,095 * (1)	159,597 *	26,498
9/1/2010	11/1/2010	476,163	(126,788)	349,375	(68,023)	18,113	299,465	187,731 * (1)	161,612 *	26,119
10/1/2010	12/1/2010	433,802	(158,635)	275,167	(61,972)	22,662	235,857	148,418 * (1)	127,285 *	21,133
<b>Calendar Year 2010</b>		<b>5,397,490</b>	<b>(1,200,996)</b>	<b>4,196,494</b>	<b>(771,071)</b>	<b>171,572</b>	<b>3,596,995</b>	<b>2,416,379</b>	<b>2,055,578</b>	<b>360,801</b>
11/1/2010	1/1/2011	528,038	(121,843)	406,195	(75,434)	17,406	348,167	218,907 * (1)	187,895 *	31,012
12/1/2010	2/1/2011	786,550	(165,190)	621,360	(112,364)	23,599	532,595	335,152 * (1)	287,426 *	47,726
1/1/2011	3/1/2011	398,118	(95,719)	302,399	(56,874)	13,674	259,199	163,106 * (1)	139,882 *	23,224
2/1/2011	4/1/2011	426,637	(107,655)	318,982	(60,948)	15,379	273,413	172,050 * (1)	147,553 *	24,497
3/1/2011	5/1/2011	516,683	(120,778)	395,905	(73,812)	17,254	339,347	213,541 * (1)	183,135 *	30,406
4/1/2011	6/1/2011	454,990	(91,981)	363,009	(64,999)	13,140	311,150	196,464 * (1)	167,918 *	28,546
5/1/2011	7/1/2011	470,547	(84,595)	385,952	(67,221)	12,085	330,816	220,827 **	189,281 **	31,546
6/1/2011	8/1/2011	521,044	(121,906)	399,138	(74,435)	17,415	342,118	228,372 **	195,747 **	32,625
7/1/2011	9/1/2011	427,519	(83,160)	344,359	(61,074)	11,880	295,165	197,029 **	168,882 **	28,147
8/1/2011	10/1/2011	432,983	(83,783)	349,200	(61,855)	11,969	299,314	199,799 **	171,256 **	28,543
9/1/2011	11/1/2011	470,173	(122,197)	347,976	(67,168)	17,457	298,265	199,099 **	170,656 **	28,443
10/1/2011	12/1/2011	393,474	(79,094)	314,380	(56,211)	11,299	269,468	179,877 **	154,180 **	25,697
<b>Calendar Year 2011</b>		<b>5,826,756</b>	<b>(1,277,901)</b>	<b>4,548,855</b>	<b>(832,395)</b>	<b>182,557</b>	<b>3,899,017</b>	<b>2,524,223</b>	<b>2,163,811</b>	<b>360,412</b>
11/1/2011	1/1/2012	514,416	(100,862)	413,554	(73,488)	14,409	354,475	236,620 **	202,817 **	33,803
12/1/2011	2/1/2012	802,884	(130,530)	672,354	(114,698)	18,647	576,303	384,696 **	329,739 **	54,957
1/1/2012	3/1/2012	401,964	(78,347)	323,617	(57,423)	11,192	277,386	185,162 **	158,710 **	26,452
2/1/2012	4/1/2012	452,885	(90,464)	362,421	(64,698)	12,923	310,646	207,364 **	177,740 **	29,624
3/1/2012	5/1/2012	539,131	(103,567)	435,564	(77,019)	14,795	373,340	249,214 **	213,611 **	35,603
4/1/2012	6/1/2012	463,782	(71,346)	392,436	(66,255)	10,192	336,373	224,537 **	192,460 **	32,077
5/1/2012	7/1/2012	502,050	(67,240)	434,810	(71,721)	9,606	372,695	260,886	223,617	37,269
6/1/2012	8/1/2012	539,775	(93,361)	446,414	(77,111)	13,337	382,640	267,848	229,584	38,264
7/1/2012	9/1/2012	458,991	(83,171)	375,820	(65,570)	11,882	322,132	225,492	193,279	32,213
8/1/2012	10/1/2012	527,451	(90,453)	436,998	(75,350)	12,922	374,570	262,199	224,742	37,457
9/1/2012	11/1/2012	522,336	(125,525)	396,811	(74,619)	17,932	340,124	238,087	204,074	34,013
10/1/2012	12/1/2012	492,934	(86,726)	406,208	(70,419)	12,389	348,178	243,725	208,907	34,818
<b>Calendar Year 2012</b>		<b>6,218,599</b>	<b>(1,121,592)</b>	<b>5,097,007</b>	<b>(888,371)</b>	<b>160,226</b>	<b>4,368,862</b>	<b>2,985,830</b>	<b>2,559,280</b>	<b>426,550</b>

Month Collected by Vendor	Month Received by City	Originally Prepared			Adjustments to Original		Adjusted	Originally Prepared	Adjusted	Over Allocation
		Gross Sales Tax From UNP TIF	Transfer Adjustment	Base Amounts	Dedicated Sales Tax Adjustments	Adjustment to Transfer Adjustments	Base Amounts	Apportionment to UNP TIF (60%)	Apportionment to UNP TIF (60%)	to UNP TIF
11/1/2012	1/1/2013	554,393	(86,005)	468,388	(79,199)	12,286	401,475	281,033	240,885	40,148
12/1/2012	2/1/2013	856,294	(128,562)	727,732	(122,328)	18,366	623,770	436,639	374,262	62,377
1/1/2013	3/1/2013	503,059	(133,789)	369,270	(71,866)	19,113	316,517	221,562	189,910	31,652
2/1/2013	4/1/2013	475,356	(91,432)	383,924	(67,908)	13,062	329,078	230,354	197,447	32,907
3/1/2013	5/1/2013	578,401	(103,749)	474,652	(82,629)	14,821	406,844	284,791	244,106	40,685
4/1/2013	6/1/2013	483,442	(67,960)	415,482	(69,063)	9,709	356,128	249,289	213,677	35,612
5/1/2013	7/1/2013	514,681	(74,507)	440,174	(73,526)	10,644	377,292	259,399 ***	222,342 ***	37,057
6/1/2013	8/1/2013	621,744	(104,162)	517,582	(88,821)	14,880	443,641	305,016 ***	261,442 ***	43,574
7/1/2013	9/1/2013	507,433	(81,789)	425,644	(72,490)	11,684	364,838	250,836 ***	215,003 ***	35,833
8/1/2013	10/1/2013	545,367	(87,350)	458,017	(77,910)	12,479	392,586	269,914 ***	231,355 ***	38,559
9/1/2013	11/1/2013	563,558	(122,971)	440,587	(80,508)	17,567	377,646	259,642 ***	222,551 ***	37,091
10/1/2013	12/1/2013	597,404	(87,173)	510,231	(85,343)	12,453	437,341	300,684 ***	257,729 ***	42,955
<b>Calendar Year 2013</b>		<b>6,801,132</b>	<b>(1,169,449)</b>	<b>5,631,683</b>	<b>(971,591)</b>	<b>167,064</b>	<b>4,827,156</b>	<b>3,349,159</b>	<b>2,870,709</b>	<b>478,450</b>
11/1/2013	1/1/2014	736,115	(97,443)	638,672	(105,159)	13,920	547,433	376,376 ***	322,608 ***	53,768
12/1/2013	2/1/2014	987,588	(84,618)	902,970	(141,084)	12,088	773,974	532,129 ***	456,111 ***	76,018
1/1/2014	3/1/2014	623,645	(64,020)	559,625	(89,092)	9,146	479,679	329,793 ***	282,680 ***	47,113
2/1/2014	4/1/2014	655,385	(70,729)	584,656	(93,626)	10,104	501,134	344,544 ***	295,323 ***	49,221
3/1/2014	5/1/2014	786,349	(83,371)	702,978	(112,336)	11,910	602,552	414,272 ***	355,090 ***	59,182
4/1/2014	6/1/2014	680,097	(58,363)	621,734	(97,157)	8,338	532,915	366,394 ***	314,052 ***	52,342
5/1/2014	7/1/2014	704,904	(60,075)	644,829	(100,701)	8,582	552,710	386,897	331,626	55,271
6/1/2014	8/1/2014	726,195	(79,379)	646,816	(103,742)	11,340	554,414	388,090	332,648	55,442
7/1/2014	9/1/2014	686,659	(69,051)	617,608	(98,094)	9,864	529,378	370,565	317,627	52,938
8/1/2014	10/1/2014	758,485	(83,886)	674,599	(108,355)	11,984	578,228	404,759	346,937	57,822
9/1/2014	11/1/2014	764,663	(118,722)	645,941	(109,238)	16,960	553,663	387,565	332,198	55,367
10/1/2014	12/1/2014	699,966	(75,048)	624,918	(99,995)	10,721	535,644	374,951	321,386	53,565
<b>Calendar Year 2014</b>		<b>8,810,051</b>	<b>(944,705)</b>	<b>7,865,346</b>	<b>(1,258,579)</b>	<b>134,957</b>	<b>6,741,724</b>	<b>4,676,335</b>	<b>4,008,286</b>	<b>668,049</b>
11/1/2014	1/1/2015	822,035	(97,842)	724,193	(117,434)	13,977	620,736	434,516	372,442	62,074
12/1/2014	2/1/2015	1,064,808	(86,217)	978,591	(152,115)	12,317	838,793	587,155	503,276	83,879
1/1/2015	3/1/2015	699,396	(73,398)	625,998	(99,914)	10,485	536,569	375,599	321,941	53,658
2/1/2015	4/1/2015	665,654	(59,097)	606,557	(95,093)	8,442	519,906	363,934	311,944	51,990
3/1/2015	5/1/2015	845,531	(98,079)	747,452	(120,790)	14,011	640,673	448,471	384,404	64,067
4/1/2015	6/1/2015	706,588	(52,594)	653,994	(100,941)	7,513	560,566	392,396	336,340	56,056
5/1/2015	7/1/2015	713,377	(50,617)	662,760	(101,911)	7,231	568,080	397,656	340,848	56,808
6/1/2015	8/1/2015	803,641	(79,947)	723,694	(114,806)	11,421	620,309	434,216	372,185	62,031
7/1/2015	9/1/2015	711,337	(67,101)	644,236	(101,620)	9,586	552,202	386,542	331,321	55,221
8/1/2015	10/1/2015	768,110	(75,670)	692,440	(109,730)	10,810	593,520	415,464	356,112	59,352
9/1/2015	11/1/2015	786,330	(102,454)	683,876	(112,333)	14,636	586,179	410,326	351,707	58,619
10/1/2015	12/1/2015	716,493	(68,919)	647,574	(102,356)	9,846	555,064	388,544	333,038	55,506
<b>Calendar Year 2015</b>		<b>9,303,300</b>	<b>(911,935)</b>	<b>8,391,365</b>	<b>(1,329,043)</b>	<b>130,275</b>	<b>7,192,597</b>	<b>5,034,819</b>	<b>4,315,558</b>	<b>719,261</b>

Month Collected by Vendor	Month Received by City	Originally Prepared			Adjustments to Original		Adjusted	Originally Prepared	Adjusted	Over Allocation
		Gross Sales Tax From UNP TIF	Transfer Adjustment	Base Amounts	Dedicated Sales Tax Adjustments	Adjustment to Transfer Adjustments	Base Amounts	Apportionment to UNP TIF (60%)	Apportionment to UNP TIF (60%)	to UNP TIF
11/1/2015	1/1/2016	799,958	(86,622)	713,336	(114,280)	12,375	611,431	428,002	366,859	61,143
12/1/2015	2/1/2016	1,113,393	(94,799)	1,018,594	(159,056)	13,543	873,081	611,156	523,849	87,307
1/1/2016	3/1/2016	746,884	(89,758)	657,126	(186,721)	22,440	492,845	394,276	295,707	98,569
2/1/2016	4/1/2016	778,724	(92,306)	686,418	(194,681)	23,077	514,814	411,851	308,888	102,963
3/1/2016	5/1/2016	896,091	(104,952)	791,139	(224,023)	26,238	593,354	474,683	356,012	118,671
4/1/2016	6/1/2016	773,314	(69,189)	704,125	(193,329)	17,297	528,093	422,475	316,856	105,619
5/1/2016	7/1/2016	769,340	(64,633)	704,707	(192,335)	16,158	528,530	422,824	317,118	105,706
6/1/2016	8/1/2016	872,929	(89,358)	783,571	(218,232)	22,340	587,679	470,143	352,607	117,536
7/1/2016	9/1/2016	800,965	(78,776)	722,189	(200,241)	19,694	541,642	433,313	324,985	108,328
8/1/2016	10/1/2016	843,631	(96,961)	746,670	(210,908)	24,240	560,002	448,002	336,001	112,001
9/1/2016	11/1/2016	870,551	(122,236)	748,315	(217,638)	30,559	561,236	448,989	336,742	112,247
10/1/2016	12/1/2016	792,627	(80,330)	712,297	(198,157)	20,083	534,223	427,378	320,534	106,844
<b>Calendar Year 2016</b>		<b>10,058,407</b>	<b>(1,069,920)</b>	<b>8,988,487</b>	<b>(2,309,601)</b>	<b>248,044</b>	<b>6,926,930</b>	<b>5,393,092</b>	<b>4,156,158</b>	<b>1,236,934</b>
11/1/2016	1/1/2017	886,032	(85,518)	800,514	(221,508)	21,380	600,386	480,308	360,232	120,076
12/1/2016	2/1/2017	1,248,534	(111,189)	1,137,345	(312,134)	27,797	853,008	682,407	511,805	170,602
1/1/2017	3/1/2017	731,256	(71,701)	659,555	(182,814)	17,925	494,666	395,733	296,800	98,933
2/1/2017	4/1/2017	759,223	(70,675)	688,548	(189,806)	17,669	516,411	413,129	309,847	103,282
3/1/2017	5/1/2017	926,943	(85,983)	840,960	(231,736)	21,496	630,720	504,576	378,432	126,144
4/1/2017	6/1/2017	835,604	(68,957)	766,647	(208,901)	17,239	574,985	459,988	344,991	114,997
5/1/2017	7/1/2017	831,144	(64,340)	766,804	(207,786)	16,085	575,103	384,422 ****	288,207 ****	96,215
6/1/2017	8/1/2017	903,122	(85,535)	817,587	(225,781)	21,384	613,190	409,881 ****	307,294 ****	102,587
7/1/2017	9/1/2017	810,773	(68,480)	742,293	(202,693)	17,120	556,720	372,134 ****	278,995 ****	93,139
8/1/2017	10/1/2017									
9/1/2017	11/1/2017									
10/1/2017	12/1/2017									
<b>Calendar Year 2017</b>		<b>7,932,631</b>	<b>(712,378)</b>	<b>7,220,253</b>	<b>(1,983,159)</b>	<b>178,095</b>	<b>5,415,189</b>	<b>4,102,578</b>	<b>3,076,603</b>	<b>1,025,975</b>
<b>Grand Totals</b>		<b>\$ 70,012,522</b>	<b>\$ (11,354,135)</b>	<b>\$ 58,658,387</b>	<b>\$ (11,002,560)</b>	<b>\$ 1,531,008</b>	<b>\$ 49,186,835</b>	<b>\$ 34,513,751</b>	<b>\$ 28,937,001</b>	<b>\$ 5,576,750</b>

The total TIF apportionment was decreased from 60% to the following rates due to the average annualized growth rate calculation provision:

- \* 53.967% Fiscal year ended June 2011
- \*\* 57.216% Fiscal year ended June 2012
- \*\*\* 58.931% Fiscal year ended June 2014
- \*\*\*\* 50.133% Fiscal year ended June 2018; rate initially applied by the City
- \*\*\*\*\* 50.114% Fiscal year ended June 2018; rate actually calculated by the City

(1) Apportionments to the UNP TIF, as originally prepared, do not compute based on the listed base amount, as originally prepared, multiplied by the applicable apportionment of 53.967%.

The cumulative difference for this twelve month period is as follows

Months Received	Cumulative Base Amount Above	Applicable Percentage	Calculated Apportionment	Reported Apportionment	Difference
July 2010 to June 2011	\$ 4,392,283	53.967%	\$ 2,370,383	\$ 2,388,362	\$ 17,979

**City of Norman, Oklahoma**  
**Increment District No. 2 (University North Park or UNP TIF)**  
**Schedule of Apportionments -Schedule of Differences in Adjusted Apportionments**

Month Received by City	Originally Prepared Base Amounts	(From Exhibit A) Adjusted Base Amounts	(From Exhibit A) Adjusted Apportionments to UNP TIF	Adjusted Apportionments Prepared by City	Difference in Adjusted Apportionments	Originally Prepared Apportionment to UNP TIF
12/1/2006	\$ 104,399	\$ 104,399	\$ 62,639	\$ 62,639	\$ -	\$ 62,639
	104,399	104,399	62,639	62,639	-	62,639
1/1/2007	83,926	83,926	50,356	50,356	-	50,356
2/1/2007	99,838	99,838	59,903	59,903	-	59,903
3/1/2007	86,158	86,158	51,695	51,695	-	51,695
4/1/2007	62,929	62,929	37,757	37,757	-	37,757
5/1/2007	90,357	90,357	54,214	54,214	-	54,214
6/1/2007	58,962	58,962	35,377	35,377	-	35,377
7/1/2007	76,834	76,834	46,100	46,100	-	46,100
8/1/2007	87,690	87,690	52,614	52,614	-	52,614
9/1/2007	80,989	80,989	48,593	48,593	-	48,593
10/1/2007	81,866	81,866	49,120	49,120	-	49,120
11/1/2007	134,911	134,911	80,947	80,947	-	80,947
12/1/2007	124,613	124,613	74,768	74,768	-	74,768
	1,069,073	1,069,073	641,444	641,444	-	641,444
1/1/2008	189,459	189,459	113,675	113,675	-	113,675
2/1/2008	229,851	229,851	137,911	137,911	-	137,911
3/1/2008	153,965	153,965	92,379	92,379	-	92,379
4/1/2008	164,760	164,760	98,856	98,856	-	98,856
5/1/2008	194,368	194,368	116,621	116,621	-	116,621
6/1/2008	156,075	156,075	93,645	93,645	-	93,645
7/1/2008	187,680	187,680	112,608	112,608	-	112,608
8/1/2008	195,749	195,749	117,449	117,449	-	117,449
9/1/2008	175,522	175,522	105,313	105,313	-	105,313
10/1/2008	201,423	201,423	120,854	120,854	-	120,854
11/1/2008	192,840	192,840	115,704	115,704	-	115,704
12/1/2008	215,441	184,664	110,798	110,798	-	129,265
	2,257,133	2,226,356	1,335,813	1,335,813	-	1,354,280
1/1/2009	298,047	255,469	153,281	153,281	-	178,828
2/1/2009	438,672	376,004	225,602	225,602	-	263,203
3/1/2009	210,924	180,792	108,475	108,475	-	126,554
4/1/2009	239,639	205,405	123,243	123,243	-	143,783
5/1/2009	277,942	238,236	142,942	142,942	-	166,765
6/1/2009	249,131	213,541	128,125	128,125	-	149,479
7/1/2009	267,544	229,324	137,594	137,594	-	160,526
8/1/2009	283,132	242,685	145,611	145,611	-	169,879
9/1/2009	234,770	201,232	120,739	120,739	-	140,862
10/1/2009	264,842	227,007	136,204	136,204	-	158,905
11/1/2009	258,960	221,966	133,180	133,180	-	155,376
12/1/2009	264,689	226,876	136,126	136,126	-	158,813
	3,288,292	2,818,537	1,691,122	1,691,122	-	1,972,973



Month Received by City	Originally Prepared Base Amounts	(From Exhibit A) Adjusted Base Amounts	(From Exhibit A) Adjusted Apportionments to UNP TIF	Adjusted Apportionments Prepared by City	Difference in Adjusted Apportionments	Originally Prepared Apportionment to UNP TIF
1/1/2010	352,135	301,830	181,098	181,098	-	211,281
2/1/2010	564,815	484,127	290,476	290,476	-	338,889
3/1/2010	278,146	238,411	143,047	143,047	-	166,888
4/1/2010	318,464	272,969	163,781	163,781	-	191,078
5/1/2010	366,986	314,559	188,735	188,735	-	220,192
6/1/2010	331,515	284,156	170,494	170,494	-	198,909
7/1/2010	330,865	283,598	153,049	198,519	(45,470)	198,519
8/1/2010	377,871	323,890	174,794	203,814	(29,020)	203,814
9/1/2010	306,135	262,402	141,610	164,566	(22,956)	164,565
10/1/2010	345,020	295,731	159,597	186,095	(26,498)	186,095
11/1/2010	349,375	299,465	161,612	187,730	(26,118)	187,731
12/1/2010	275,167	235,857	127,285	127,215	70	148,418
	4,196,494	3,596,995	2,055,578	2,205,570	(149,992)	2,416,379
1/1/2011	406,195	348,167	187,895	218,907	(31,012)	218,907
2/1/2011	621,360	532,595	287,426	335,151	(47,725)	335,152
3/1/2011	302,399	259,199	139,882	163,106	(23,224)	163,106
4/1/2011	318,982	273,413	147,553	172,050	(24,497)	172,050
5/1/2011	395,905	339,347	183,135	213,541	(30,406)	213,541
6/1/2011	363,009	311,150	167,918	196,464	(28,546)	196,464
7/1/2011	385,952	330,816	189,281	189,281	-	220,827
8/1/2011	399,138	342,118	195,747	195,747	-	228,372
9/1/2011	344,359	295,165	168,882	168,882	-	197,029
10/1/2011	349,200	299,314	171,256	171,256	-	199,799
11/1/2011	347,976	298,265	170,656	170,656	-	199,099
12/1/2011	314,380	269,468	154,180	154,180	-	179,877
	4,548,855	3,899,017	2,163,811	2,349,221	(185,410)	2,524,223
1/1/2012	413,554	354,475	202,817	202,817	-	236,620
2/1/2012	672,354	576,303	329,739	329,739	-	384,696
3/1/2012	323,617	277,386	158,710	158,710	-	185,162
4/1/2012	362,421	310,646	177,740	177,740	-	207,364
5/1/2012	435,564	373,340	213,611	213,611	-	249,214
6/1/2012	392,436	336,373	192,460	192,460	-	224,537
7/1/2012	434,810	372,695	223,617	223,617	-	260,886
8/1/2012	446,414	382,640	229,584	229,584	-	267,848
9/1/2012	375,820	322,132	193,279	193,279	-	225,492
10/1/2012	436,998	374,570	224,742	224,742	-	262,199
11/1/2012	396,811	340,124	204,074	204,074	-	238,087
12/1/2012	406,208	348,178	208,907	208,907	-	243,725
	5,097,007	4,368,862	2,559,280	2,559,280	-	2,985,830
1/1/2013	468,388	401,475	240,885	240,885	-	281,033
2/1/2013	727,732	623,770	374,262	374,262	-	436,639
3/1/2013	369,270	316,517	189,910	189,910	-	221,562
4/1/2013	383,924	329,078	197,447	197,447	-	230,354
5/1/2013	474,652	406,844	244,106	244,106	-	284,791
6/1/2013	415,482	356,128	213,677	213,677	-	249,289
7/1/2013	440,174	377,292	222,342	222,341	1	259,399
8/1/2013	517,582	443,641	261,442	261,442	-	305,016
9/1/2013	425,644	364,838	215,003	215,001	2	250,836
10/1/2013	458,017	392,586	231,355	231,354	1	269,914
11/1/2013	440,587	377,646	222,551	222,549	2	259,642
12/1/2013	510,231	437,341	257,729	257,728	1	300,684
	5,631,683	4,827,156	2,870,709	2,870,702	7	3,349,159

Month Received by City	Originally Prepared Base Amounts	(From Exhibit A) Adjusted Base Amounts	(From Exhibit A) Adjusted Apportionments to UNP TIF	Adjusted Apportionments Prepared by City	Difference in Adjusted Apportionments	Originally Prepared Apportionments to UNP TIF
1/1/2014	638,672	547,433	322,608	322,606	2	376,376
2/1/2014	902,970	773,974	456,111	456,108	3	532,129
3/1/2014	559,625	479,679	282,680	282,678	2	329,793
4/1/2014	584,656	501,134	295,323	295,321	2	344,544
5/1/2014	702,978	602,552	355,090	355,088	2	414,272
6/1/2014	621,734	532,915	314,052	314,050	2	366,394
7/1/2014	644,829	552,710	331,626	331,626	-	386,897
8/1/2014	646,816	554,414	332,648	332,648	-	388,090
9/1/2014	617,608	529,378	317,627	317,627	-	370,565
10/1/2014	674,599	578,228	346,937	346,937	-	404,759
11/1/2014	645,941	553,663	332,198	332,198	-	387,565
12/1/2014	624,918	535,644	321,386	321,386	-	374,951
	<u>7,865,346</u>	<u>6,741,724</u>	<u>4,008,286</u>	<u>4,008,273</u>	<u>13</u>	<u>4,676,335</u>
1/1/2015	724,193	620,736	372,442	372,442	-	434,516
2/1/2015	978,591	838,793	503,276	503,276	-	587,155
3/1/2015	625,998	536,569	321,941	321,941	-	375,599
4/1/2015	606,557	519,906	311,944	311,944	-	363,934
5/1/2015	747,452	640,673	384,404	384,404	-	448,471
6/1/2015	653,994	560,566	336,340	336,340	-	392,396
7/1/2015	662,760	568,080	340,848	340,848	-	397,656
8/1/2015	723,694	620,309	372,185	372,185	-	434,216
9/1/2015	644,236	552,202	331,321	331,321	-	386,542
10/1/2015	692,440	593,520	356,112	356,112	-	415,464
11/1/2015	683,876	586,179	351,707	351,707	-	410,326
12/1/2015	647,574	555,064	333,038	333,038	-	388,544
	<u>8,391,365</u>	<u>7,192,597</u>	<u>4,315,558</u>	<u>4,315,558</u>	<u>-</u>	<u>5,034,819</u>
1/1/2016	713,336	611,431	366,859	366,859	-	428,002
2/1/2016	1,018,594	873,081	523,849	523,849	-	611,156
3/1/2016	657,126	492,845	295,707	295,707	-	394,276
4/1/2016	686,418	514,814	308,888	308,888	-	411,851
5/1/2016	791,139	593,354	356,012	356,012	-	474,683
6/1/2016	704,125	528,093	316,856	316,856	-	422,475
7/1/2016	704,707	528,530	317,118	317,118	-	422,824
8/1/2016	783,571	587,679	352,607	352,607	-	470,143
9/1/2016	722,189	541,642	324,985	324,985	-	433,313
10/1/2016	746,670	560,002	336,001	336,001	-	448,002
11/1/2016	748,315	561,236	336,742	336,742	-	448,989
12/1/2016	712,297	534,223	320,534	320,534	-	427,378
	<u>8,988,487</u>	<u>6,926,930</u>	<u>4,156,158</u>	<u>4,156,158</u>	<u>-</u>	<u>5,393,092</u>
1/1/2017	800,514	600,386	360,232	360,232	-	480,308
2/1/2017	1,137,345	853,008	511,805	511,805	-	682,407
3/1/2017	659,555	494,666	296,800	296,800	-	395,733
4/1/2017	688,548	516,411	309,847	309,847	-	413,129
5/1/2017	840,960	630,720	378,432	378,432	-	504,576
6/1/2017	766,647	574,985	344,991	344,991	-	459,988
7/1/2017	766,804	575,103	288,207	288,318	(111)	384,422
8/1/2017	817,587	613,190	307,294	307,412	(118)	409,881
9/1/2017	742,293	556,720	278,995	279,102	(107)	372,134
	<u>7,220,253</u>	<u>5,415,189</u>	<u>3,076,603</u>	<u>3,076,939</u>	<u>(336)</u>	<u>4,102,578</u>
Totals	<u>\$ 58,658,387</u>	<u>\$ 49,186,835</u>	<u>\$ 28,937,001</u>	<u>\$ 29,272,719</u>	<u>\$ (335,718)</u>	<u>\$ 34,513,751</u>