

A RESOLUTION OF THE COUNCIL OF THE CITY OF
NORMAN, OKLAHOMA, AUTHORIZING AND APPOINTING
STREET, L.L.C., AS PROJECT AGENT FOR THE BUILDING
A MECHANICAL RENOVATION PROJECT.

- § 1. WHEREAS, the City of Norman, Oklahoma, does hereby acknowledge that the tax-exempt status of this political subdivision is a significant factor in determining the agreed contract price bid by Streets, L.L.C., for the Building A Mechanical Renovation Project; and
- § 2. WHEREAS, the City of Norman, Oklahoma, in compliance with State law, desires to confer on by Streets, L.L.C., its special State and Federal sales tax exemptions and in order to achieve such end, finds it necessary to appoint as its direct purchasing agent, by Streets, L.L.C., to purchase materials which are in fact used for the Building A Mechanical Renovation Project; and
- § 3. WHEREAS, this limited agent status is conferred with the express understanding that by Streets, L.L.C., shall appoint employees and subcontractors as subagents who shall be authorized to make purchases on their behalf.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the City of Norman, Oklahoma, on the 24th day of June, 2014, did appoint Streets, L.L.C., who is involved the Building A Mechanical Renovation Project, an agent of the City of Norman, Oklahoma, solely for the purpose of purchasing, on a tax-exempt basis, materials and tangible personal property to be used exclusively for the Building A Mechanical Renovation Project.

PASSED AND ADOPTED THIS 24th day of June, 2014.

Mayor

ATTEST:

City Clerk