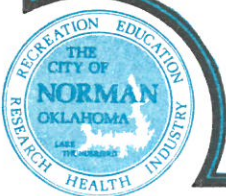


A JOINT RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN AND THE NORMAN TAX INCREMENT FINANCING AUTHORITY ADOPTING A POLICY GUIDE FOR THE IMPLEMENTATION OF THE NORMAN CENTER CITY PROJECT PLAN

- § 1. **WHEREAS**, it is an objective of the City of Norman, Oklahoma (“City”) to promote economic development within its boundaries in order to attract investment, enhance the tax base, stimulate economic growth, and improve the quality of life in and around the City; and
- § 2. **WHEREAS**, the City envisions the implementation of the Center City Form-Based Code (CCFBC), which consists of infill and new development with residential, multi-family residential, urban mixed-use, and improved streets, streetscapes, public improvements, connectivity, and pedestrian accessibility in the Center City area; and
- § 3. **WHEREAS**, development within the City will promote the public good, general welfare, economic security, and prosperity of the City and its inhabitants; and
- § 4. **WHEREAS**, the Norman Center City Project Plan (“Project Plan”) is a project plan as defined under the Oklahoma Local Development Act, 62 O.S. §850, *et seq.* (“Act”); and
- § 5. **WHEREAS**, upon recommendation of the Norman Center City Project Review Committee and the Planning Commission, and after providing proper notice and holding public hearings consistent with the provisions of the Act, the Council of the City of Norman adopted the Project Plan and established Increment District No. 3, City of Norman, through the approval of Ordinance O-1718-27 on December 19, 2017; and
- § 6. **WHEREAS**, the Project Plan is endeavoring to help stimulate the development contemplated by the CCFBC and promoting smart development practices in the Center City area; and
- § 7. **WHEREAS**, it is appropriate and desirable to have policies, guidelines, and processes to assist in the implementation of the Project Plan; and
- § 8. **WHEREAS**, the Community Planning and Transportation Committee met to discuss implementation strategies on December 20, 2017, and, at its January 25, 2018 meeting, reviewed a draft Policy Guide incorporating such implementation strategies, policies, guidelines, and processes; and



§ 9. **WHEREAS**, the full Council reviewed the Policy Guide on February 13, 2018, and directed Staff to present the Policy Guide to City Council for its formal consideration.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN AND THE NORMAN TAX INCREMENT FINANCING AUTHORITY:

§ 10. **THAT** the attached Policy Guide for the Norman Center City Project Plan, Increment District No. 3, City of Norman, which establishes an application process and guidance for private developers seeking assistance in development financing authorized by and pursuant to the Project Plan, as well as policies and guidelines for the provision of such assistance in development financing by the Norman Tax Increment Finance Authority in order to achieve the goals and implement the provisions of the Project Plan, is hereby adopted.

PASSED AND APPROVED this 27th day of February, 2018.

Mayor
City of Norman, Oklahoma

ATTEST:

City Clerk

Chairperson
Norman Tax Increment Finance Authority

ATTEST:

Secretary