

DATE: 05-Jul-12

TO: City Council

FROM: Anthony Francisco, Director of Finance *A. Francisco*  
 REVIEWED BY: Clint Mercer, Chief Accountant *Clint Mercer*  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III *DW*

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON				ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE12	MONTHLY INTEREST EARNINGS June 2012	MONTHLY % INCREASE (DECREASE)	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE12-YTD	INTEREST EARNINGS YTD FYE12	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$8,333	\$3,034	-63.59%	30.07%	\$100,000	\$62,198	-37.80%	6.99%
NET REVENUE STABILIZATION	N/A	\$2,666	0.00%	26.43%	\$0	\$2,666	100.00%	0.30%
PUBLIC SAFETY SALES TAX FUND	N/A	\$4,543	100.00%	45.03%	N/A	\$69,052	100.00%	7.76%
ROOM TAX FUND	\$250	\$135	-45.95%	1.34%	\$3,000	\$1,551	-48.30%	0.17%
CAPITAL PROJECTS FUND	\$12,500	\$9,110	-27.12%	90.30%	\$150,000	\$344,727	129.82%	38.73%
SINKING FUND	\$2,083	(\$37,266)	-1888.79%	-369.39%	\$25,000	(\$2,849)	-111.39%	-0.32%
G.O. BOND FUND	\$167	\$100	-39.74%	1.00%	\$2,000	\$1,471	-26.43%	0.17%
WESTWOOD FUND	\$625	\$509	-18.56%	5.05%	\$7,500	\$6,476	-13.65%	0.73%
WATER FUND	\$10,000	\$9,212	-7.88%	91.31%	\$120,000	\$131,336	9.45%	14.76%
WASTEWATER FUND	\$8,333	\$3,765	-54.82%	37.32%	\$100,000	\$68,219	-31.78%	7.67%
DEVELOPMENT EXCISE	\$16,667	\$7,174	-56.96%	71.11%	\$200,000	\$100,116	-49.94%	11.25%
SEWER SALES TAX	\$6,250	\$3,711	-40.63%	36.78%	\$75,000	\$63,061	-15.92%	7.09%
SANITATION FUND	\$2,500	\$872	-65.12%	8.64%	\$30,000	\$7,294	-75.69%	0.82%
PARKLAND FUND	\$1,250	\$683	-45.33%	6.77%	\$15,000	\$11,067	-26.22%	1.24%
TRUST & AGENCY FUNDS	N/A	\$3	100.00%	0.03%	N/A	\$47	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$970	100.00%	9.61%	\$17,500	\$8,299	100.00%	0.93%
SPECIAL GRANTS FUND	N/A	\$423	100.00%	4.19%	N/A	\$6,427	100.00%	0.72%
CLEET FUND	N/A	\$14	100.00%	0.14%	N/A	\$204	100.00%	0.02%
HOUSING	N/A	\$0	100.00%	0.00%	N/A		100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$22	100.00%	0.22%	N/A	\$372	100.00%	0.04%
ARTERIAL ROAD FUND	N/A	\$228	100.00%	2.26%	N/A	\$4,293	100.00%	0.48%
SEIZURES	\$42	\$182	336.08%	1.80%	\$500	\$3,944	688.89%	0.44%
	<u>\$70,458</u>	<u>\$10,089</u>	<u>-85.68%</u>	<u>100.00%</u>	<u>\$845,500</u>	<u>889,974</u>	<u>5.26%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$139.68 million as of 06/30/12 are represented by working capital cash balances of all City funds of approximately \$ 74.66 million, outstanding encumbrances of \$24.43 million, General Obligation Bond proceeds of \$21.97, NUA revenue bond proceeds of \$8.74 million, NMA bond proceeds of \$4.01 million, and UNP TIF reserve amounts of \$5.87 million.

**INVESTMENT BY TYPE**

June 30, 2012

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED INTEREST</u>	<u>COST</u>	<u>MARKET</u>
<b>**Checking</b>							
BANK OF AMERICA	GEN'L DEP.			0.25%	\$4,167.44	\$2,274,689.29	\$2,274,689.29
BANK OF OKLAHOMA	GEN'L DEP.				\$44.04	\$21,808,318.91	
BANK OF AMERICA	WARRANTS PAYABLE				\$0.00		(\$1,019,721.87)
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,019,721.87)	
BANK OF AMERICA	PAYROLL				\$0.00		(\$2,346,105.20)
BANK OF OKLAHOMA	PAYROLL					(\$2,346,105.20)	
BANK OF AMERICA	COURT BOND REFUNDS				\$0.00		\$261,262.26
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$261,262.26	
BANK OF AMERICA	INSURANCE CLAIMS				\$0.00		(\$449,602.25)
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$449,602.25)	
<b>**Subtotal</b>					<b>\$4,211.48</b>	<b>\$20,528,841.14</b>	<b>(\$1,279,477.77)</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$2.94	\$721,627.22	\$721,627.22
BANCFIRST-NMA Sanitat.	MONEY MKT.			0.01%	\$31.88	\$3,619,942.56	\$3,619,942.56
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$431.15	\$394,434.50	\$394,434.50
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$41.20	\$8,017,114.77	\$8,017,114.77
Bank of Oklahoma UNP TIF	MONEY MKT.			0.01%	\$36.71	\$5,281,299.83	\$5,281,299.83
REPUBLIC BANK UNP TIF	MONEY MKT.			0.40%	\$172.85	\$583,920.49	\$583,920.49
FIRST FIDELITY	MONEY MKT.			0.30%	\$77.85	\$0.00	\$0.00
BANK OF AMERICA	MONEY MKT.			0.01%	\$4.62	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			0.01%	\$1.14	\$473,215.49	\$473,215.49
BANK OF AMERICA	MONEY MKT.			0.09%	\$33.92	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			0.09%	\$1.48	\$607,987.77	\$607,987.77
BANK OF AMERICA - Clean Watr	MONEY MKT.				\$0.00	\$0.00	\$0.00
BANK OF OKLAHOMA-Clean Wtr	MONEY MKT.			0.25%	\$169.57	\$169.57	\$169.57
BANK OF AMERICA-2008A	MONEY MKT.			0.01%	\$2.60	\$0.00	\$0.00
BANK OF OKLAHOMA- 2008A	MONEY MKT.			0.01%	\$1.77	\$728,390.12	\$728,390.12
BANK OF AMERICA-2008B	MONEY MKT.			0.01%	\$5.45	\$0.00	\$0.00
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.01%	\$3.69	\$1,520,664.46	\$1,520,664.46
BANK OF AMERICA-2010	MONEY MKT.			0.01%	\$4.72	\$0.00	\$0.00
BANK OF OKLAHOMA-2010	MONEY MKT.			0.01%	\$3.20	\$1,317,035.56	\$1,317,035.56
BANK OF AMERICA-2012A	MONEY MKT.			0.01%	\$1.00	\$0.00	\$0.00
BANK OF OKLAHOMA-2012A	MONEY MKT.			0.01%	\$0.88	\$278,765.09	\$278,765.09
BANK OF AMERICA-2012B	MONEY MKT.			0.01%	\$54.02	\$0.00	\$0.00
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.01%	\$36.60	\$15,086,749.19	\$15,086,749.19
BANK OF AMERICA-2012C	MONEY MKT.			0.01%	\$10.86	\$0.00	\$0.00
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.01%	\$7.36	\$3,033,498.74	\$3,033,498.74
<b>**Subtotal</b>					<b>\$1,137.26</b>	<b>\$41,664,815.36</b>	<b>\$41,664,815.36</b>
<b>**Sweep/Overnight</b>							
JP MORGAN	SHORT TERM			0.00%	\$0.00	\$2,639,046.76	\$2,639,046.76
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/11	09/30/12	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/11	09/30/12	0.65%	\$135.42	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$197.92</b>	<b>\$500,000.00</b>	<b>\$500,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FHLB	3133XTS49	03/31/10	06/20/12	1.30%	73.04		
FNMA	313359MNU3	11/30/10	08/01/12	0.73%	5,208.52	8,000,000.00	\$8,031,120.00
FFCB	31331G2R9	03/31/10	12/07/12	1.58%	132.38	100,000.00	\$100,730.00
US T-Note	912828MN7	05/20/11	02/15/13	0.48%	3,019.52	7,500,000.00	\$7,554,525.00
FFCB	31331JBV4	06/30/11	02/21/13	0.49%	831.62	2,000,000.00	\$2,017,480.00
FHLMC	312SX1EJ2	12/31/09	05/22/13	2.08%	3,649.08	2,000,000.00	\$2,070,760.00
FHLB	3133XYHD0	07/22/10	06/14/13	1.05%	3,547.07	4,000,000.00	\$4,051,840.00
FFCB	31331KET3	05/20/11	09/23/13	0.80%	3,339.46	5,000,000.00	\$5,040,550.00
FHLB	313376UFO	03/30/12	01/29/14	0.38%	2,111.69	7,500,000.00	\$7,504,200.00
FAMCA	31315PSG5	09/29/11	03/14/14	1.50%	951.79	2,000,000.00	\$2,039,140.00
US T-Note	912828KV1	06/30/11	05/31/14	0.76%	2,299.34	3,500,000.00	\$3,628,240.00
FNMA	31398A3G5	08/31/11	09/08/14	1.50%	1,345.11	3,000,000.00	\$3,061,710.00
FNMA	3136FPWE3	03/30/12	12/16/14	1.50%	435.00	1,000,000.00	\$1,023,040.00
FFCB	3133EANJ3	05/31/12	05/01/15	0.50%	2,248.29	5,500,000.00	\$5,498,075.00
FNMA	3135GOLN1	05/31/12	07/02/15	0.50%	2,660.24	5,500,000.00	\$5,496,755.00
FNMA	3136FPAB3	11/30/11	08/18/15	0.96%	2,077.50	2,500,000.00	\$2,608,750.00
FNMA	31398A3T7	11/30/11	09/21/15	1.00%	1,729.16	2,000,000.00	\$2,090,560.00
FHLB	3133796P9	04/30/12	10/30/15	0.60%	1,822.92	3,500,000.00	\$3,503,395.00
FFCB	3133KS92	11/30/11	11/16/15	1.17%	2,436.99	2,500,000.00	\$2,506,350.00
FHLB	3133724Y7	04/27/12	12/23/15	1.90%	1,575.90	3,000,000.00	\$3,141,480.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	3,014.82	4,250,000.00	\$4,361,222.50
U.S. STRIPS (Hallpark)	912833KC3	06/09/04	05/15/14	5.12%	(39,966.40)	0.00	\$0.00
<b>**Subtotal</b>					<b>4,543.04</b>	<b>74,350,000.00</b>	<b>\$75,329,922.50</b>
<b>**TOTAL**</b>					<b>10,089.70</b>	<b>139,682,703.26</b>	<b>\$118,854,306.85</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.