

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA APPROVING AMENDMENT NO. TWO OF THE LEASE AGREEMENT BETWEEN NORMAN REGIONAL HOSPITAL AUTHORITY AND THE CITY OF NORMAN EXTENDING THE LEASE TERM FOR THE NORMAN REGIONAL HOSPITAL PROPERTY.

- § 1. WHEREAS, the Norman Regional Hospital Authority (the “Authority”) was created in 1970 to provide for the continued operation of the Municipal Hospital that was located at 901 North Porter Avenue; and
- § 2. WHEREAS, since 1970, the Authority has leased 11.55 acres of real property located at 901 North Porter Avenue (the “leased property”) from the City of Norman to continue hospital operations; and
- § 3. WHEREAS, the term of the lease in 1970, and as amended in 1991, is scheduled to end on March 31, 2020 or until such later date as all indebtedness of the Authority secured by all or a part of the Hospital or its revenues approved by the City is paid or provision for payment is made; and
- § 4. WHEREAS, the Authority has requested that the lease be extended for an additional fifty-year term, or until such later date as all indebtedness of the Authority secured by all or a part of the Hospital or its revenues approved by the City is paid or provision for payment is made; and
- § 5. WHEREAS, the City of Norman desires to extend the lease.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN:

- § 6. Term. The term of the Lease Agreement dated as of April 1, 1970, and as amended on August 27, 1991, between the City of Norman, Oklahoma, as lessor, and the Norman Municipal Hospital Authority (presently the “Norman Regional Hospital Authority”), as lessee, is hereby extended to such time as set forth in the attached Second Amendment to Lease Agreement, and the Mayor is authorized and directed to execute and deliver the necessary documents to such effect.

ADOPTED AND APPROVED this 25th day of June, 2019.

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Mayor Lynne Miller

(Seal)  
ATTEST:

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Brenda Hall, City Clerk