

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE MAYOR AND THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA (THE "CITY") MET IN REGULAR VIRTUAL SESSION IN THE COUNCIL CHAMBERS OF THE MUNICIPAL BUILDING LOCATED AT 201 WEST GRAY IN SAID CITY ON THE 23RD DAY OF JUNE, 2020, AT 6:30 O'CLOCK P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2020 having been given in writing to the City Clerk of said City at 10:30 a.m. on October 29, 2019, and public notice of this virtual meeting, setting forth the date, time, place and agenda was posted at 4:39 o'clock p.m. on the 22nd day of June, 2020, by posting on the City's Internet website (www.normanok.gov) and by posting at the entry to the Municipal Building, 201 West Gray, Norman, Oklahoma, 73069, the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as required by Title 25 Oklahoma Statutes § 311A(9)(c), the City is not required to make the notice of a public meeting available to the public in the principal office of the public body (201 West Gray, Norman, Oklahoma, 73069) during normal business hours at least twenty-four (24) hours prior to the meeting.

(OTHER PROCEEDINGS)

It appearing that due and legal notice had been given that said City would offer for sale on this date and at this hour and at this place its \$11,250,000 of General Obligation Bonds, Series 2020A (maturing \$590,000 on August 1, 2022 and \$590,000 annually each year thereafter until paid, except the final maturity due August 1, 2040, shall be in the amount of \$630,000), the governing body proceeded to consider the bids received for the purchase of said Bonds. The following bids were received and considered by the governing body:

Bidders	True Interest Cost	Net Interest Cost	Premium
FHN Financial Capital Markets	1.836220%	\$2,310,854.70	\$222,495.30
Bernardi Securities, Inc.	1.846443%	\$2,326,998.80	\$213,988.70
Robert W. Baird & Co., Inc.	1.850194%	\$2,330,102.80	\$204,584.70
KeyBanc Capital Markets	1.854131%	\$2,330,602.70	\$220,447.30
The Baker Group (in assoc. w/ Armstrong Bank)	1.918049%	\$2,423,025.63	\$214,099.37

The governing body required each bidder to submit with his bid a sum in cash or its equivalent, equal to two percent (2%) of his bid and, after due consideration of all bids received by the governing body, a motion was made by Councilmember _____ that the Bonds be awarded, sold and delivered to FHN Financial Capital Markets, upon fulfillment of the terms set out in said contract and bid for the purchase of said Bonds. Said motion was seconded by Councilmember _____ and was adopted by the following vote:

AYE:

NAY:

(SEAL)

Mayor

ATTEST:

City Clerk

STATE OF OKLAHOMA)
)SS
COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting Clerk of The City of Norman, Oklahoma, hereby certify that the foregoing is a true and complete copy of the proceedings of the governing body of said City at the time bids were received for the sale of its General Obligation Bonds, Series 2020A taken at a regular meeting thereof duly held on the date therein set out, as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2020 having been given in writing to the City Clerk of said City at 10:30 a.m. on October 29, 2019, and public notice of this virtual meeting, setting forth the date, time, place and agenda was posted at 4:39 o'clock p.m. on the 22nd day of June, 2020, by posting on the City's Internet website (www.normanok.gov) and by posting at the entry to the Municipal Building, 201 West Gray, Norman, Oklahoma, 73069, the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act. Further, as required by Title 25 Oklahoma Statutes § 311A(9)(c), the City is not required to make the notice of a public meeting available to the public in the principal office of the public body (201 West Gray, Norman, Oklahoma, 73069) during normal business hours at least twenty-four (24) hours prior to the meeting.

WITNESS my hand and seal this 23rd day of June, 2020.

(SEAL)

City Clerk