

DATE: 07-Aug-18
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS July 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE July 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$15,715	654.33%	5.48%	\$10,749,200	4.45%	\$2,083	\$15,715	654.33%	5.48%
NET REVENUE STABILIZATION	\$1,250	\$4,719	277.53%	1.65%	\$3,336,014	1.38%	\$1,250	\$4,719	277.53%	1.65%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$25,619	514.85%	8.93%	\$22,540,832	9.33%	\$4,167	\$25,619	514.85%	8.93%
ROOM TAX FUND	\$220	\$596	171.06%	0.21%	\$421,542	0.17%	\$271	\$596	120.18%	0.21%
CAPITAL PROJECTS FUND	\$12,500	\$45,284	262.27%	15.79%	\$43,853,005	18.16%	\$12,500	\$45,284	262.27%	15.79%
NORMAN FORWARD SALES TAX	\$1,250	\$69,869	5489.53%	24.36%	\$54,933,865	22.74%	\$1,250	\$69,869	5489.53%	24.36%
SINKING FUND	\$2,083	\$7,838	276.22%	2.73%	\$5,540,761	2.29%	\$2,083	\$7,838	276.22%	2.73%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$1,357	117.05%	0.47%	\$1,272,732	0.53%	\$625	\$1,357	117.05%	0.47%
WATER FUND	\$10,000	\$39,914	299.14%	13.91%	\$28,758,732	11.91%	\$10,000	\$39,914	299.14%	13.91%
WASTEWATER FUND	\$4,167	\$11,060	165.44%	3.86%	\$7,785,861	3.22%	\$4,167	\$11,060	165.44%	3.86%
DEVELOPMENT EXCISE	\$5,833	\$11,411	95.61%	3.98%	\$8,027,630	3.32%	\$16,667	\$11,411	-31.53%	3.98%
SEWER MAINTENANCE FUND	N/A	\$9,811	100.00%	3.35%	\$6,794,371	2.81%	N/A	\$9,811	100.00%	3.35%
SANITATION FUND	\$8,333	\$19,278	131.33%	6.72%	\$13,848,917	5.73%	\$8,333	\$19,278	131.33%	6.72%
PARKLAND FUND	\$833	\$1,256	50.67%	0.44%	\$887,586	0.37%	\$833	\$1,256	50.67%	0.44%
RISK MANAGEMENT FUND	N/A	\$4,558	100.00%	1.59%	\$3,222,184	1.33%	N/A	\$4,558	100.00%	1.59%
TRUST & AGENCY FUNDS	N/A	\$13	100.00%	0.00%	\$9,218	0.00%	N/A	\$13	100.00%	0.00%
UNP TAX INCREMENT DISTRICT	\$4,000	\$16,349	308.72%	5.70%	\$20,491,101	8.48%	\$1,458	\$16,349	100.00%	5.70%
CENTER CITY TAX INCREMENT DIST	N/A	\$25	0.00%	0.01%	\$17,743	0.01%	\$0	\$25		0.01%
SPECIAL GRANTS FUND	N/A	\$28	100.00%	0.01%	\$1,901,410	0.79%	N/A	\$28	100.00%	0.01%
CLEET FUND	N/A	\$15	100.00%	0.01%	\$10,676	0.00%	N/A	\$15	100.00%	0.01%
HOUSING	N/A	\$0	100.00%	0.00%	\$5,483,047	2.27%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$68	100.00%	0.02%	\$47,852	0.02%	N/A	\$68	100.00%	0.02%
ARTERIAL ROAD FUND	N/A	\$1,125	100.00%	0.39%	\$794,932	0.33%	N/A	\$1,125	100.00%	0.39%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$2,322	0.00%	N/A	\$3	100.00%	0.00%
SEIZURES	\$42	\$1,146	2649.49%	0.40%	\$809,739	0.34%	\$42	\$1,146	2649.49%	0.40%
	<u>\$57,387</u>	<u>\$286,856</u>	<u>389.88%</u>	<u>100.00%</u>	<u>\$241,521,272</u>	<u>100.00%</u>	<u>\$65,729</u>	<u>286,856</u>	<u>336.42%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$241.52 million as of 07/31/18 are represented by working capital cash balances of all City funds of approximately \$56.29 million, outstanding encumbrances of \$73.73 million, General Obligation Bond proceeds of \$21.37 million, NUA revenue bond proceeds of \$846 thousand, NMA bond proceeds of \$68.07 million, and UNP TIF reserve amounts of \$21.21 million.

INVESTMENT BY TYPE

July 31, 2018

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED INTEREST</u>	<u>COST</u>	<u>MARKET</u>
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			1.60%	\$36,801.19	\$26,154,964.80	\$26,154,964.80
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,270,728.61)	(\$1,270,728.61)
BANK OF OKLAHOMA	PAYROLL					(\$3,219,415.98)	(\$3,219,415.98)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$270,436.67	\$270,436.67
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$804,915.79	\$804,915.79
BANK OF OKLAHOMA	LOCK BOX					\$1,974,515.65	\$1,974,515.65
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$10,978.34	\$10,978.34
**Subtotal					\$36,801.19	\$24,725,668.68	\$24,725,668.68
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.50%	\$3.89	\$65,148.19	\$65,148.19
BANCFIRST-NMA Sanitation	MONEY MKT.			0.50%	\$446.42	\$538,729.45	\$538,729.45
BANCFIRST-NMA Golf	MONEY MKT.			0.50%	\$430.77	\$243,971.48	\$243,971.48
BANCFIRST-NUA Water	MONEY MKT.			0.50%	\$209.22	\$691,127.71	\$691,127.71
BANCFIRST-NUA Clean Water	MONEY MKT.			0.50%	\$99.58	\$90,178.74	\$90,178.74
BANCFIRST-NMA PSST	MONEY MKT.			0.50%	\$22,074.48	\$20,035,370.21	\$20,035,370.21
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.50%	\$50,805.77	\$41,457,730.40	\$41,457,730.40
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.50%	\$7,300.41	\$5,798,910.05	\$5,798,910.05
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.68%	\$17,323.81	\$21,099,421.93	\$21,099,421.93
REPUBLIC BANK UNP TIF	MONEY MKT.			0.45%	\$42.36	\$110,886.60	\$110,886.60
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.62%	\$925.81	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.62%	\$286.64	\$7,804.34	\$7,804.34
BANK OF OKLAHOMA	MONEY MKT.			1.62%	\$28.24	\$20,303.58	\$20,303.58
BANK OF OKLAHOMA	MONEY MKT.			1.62%	\$635.99	\$449,470.37	\$449,470.37
BANK OF OKLAHOMA-SW	MONEY MKT.			1.62%	\$0.00	\$5.97	\$5.97
BANK OF OKLAHOMA-2008B	MONEY MKT.			1.62%	\$156.47	\$112,449.62	\$112,449.62
BANK OF OKLAHOMA-2012B	MONEY MKT.			1.62%	\$4,408.98	\$3,169,737.79	\$3,169,737.79
BANK OF OKLAHOMA-2015	MONEY MKT.			1.62%	\$9,330.31	\$6,661,751.17	\$6,661,751.17
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$485.50	\$11,427,241.64	\$11,427,241.64
**Subtotal					\$114,964.65	\$111,978,239.24	\$111,978,239.24
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			1.50%	\$15,082.53	\$11,847,079.12	\$11,847,079.12
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$4,467.97	\$2,922,287.33	\$2,922,287.33
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/18	09/30/18	0.30%	\$82.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/17	09/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$426.88	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FFCB	3133EFX89	05/28/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$2,993,700.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.81	5,000,000.00	\$4,991,900.00
FNMA	31358BAA8	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,448,115.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,989.42	3,500,000.00	\$3,469,900.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,143.81	1,000,000.00	\$991,540.00
FHLMC	3137EADG1	11/27/15	06/30/19	1.43%	4,189.10	3,500,000.00	\$3,481,205.00
FHLB	313379EE5	07/27/16	06/14/19	0.96%	1,429.66	1,750,000.00	\$1,738,117.50
FFCB	3133EFWS2	04/29/16	07/01/19	1.04%	2,163.76	2,500,000.00	\$2,471,225.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$297,338.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,482.73	2,000,000.00	\$1,967,800.00
FHLB	3130A8Y72	07/11/18	08/05/19	2.40%	0.00	1,000,000.00	\$984,330.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,437,300.00
FNMA	313586RC5	08/29/16	10/09/19	1.14%	4,716.10	5,000,000.00	\$4,843,250.00
US Treasury STRIPS	912833KX7	08/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,844,400.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,714,685.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,967,580.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,924,000.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$1,979,380.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$3,933,280.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,625.97	3,500,000.00	\$3,438,720.00
FHLB	3130AE6V7	04/30/18	05/07/20	2.55%	7,422.78	3,500,000.00	\$3,491,145.00
FHLMC	3134GBVD1	06/30/17	08/29/20	1.62%	4,062.50	3,000,000.00	\$2,940,000.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,292.45	3,500,000.00	\$3,407,740.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,786.95	3,500,000.00	\$3,435,460.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,330,177.50
FAMCA	3132X0TB4	04/30/18	04/19/21	2.71%	10,157.36	4,500,000.00	\$4,471,965.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,613.15	3,500,000.00	\$3,368,575.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,944.74	6,500,000.00	\$6,199,400.00
**Subtotal					115,112.36	89,050,000.00	\$87,559,229.00
TOTAL					286,855.58	241,521,272.37	\$228,183,422.25

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.