

DATE: Oct 12, 2020
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS EYE21	MONTHLY INTEREST EARNINGS September 2020	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2020	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS EYE20-YTD	INTEREST EARNINGS YTD EYE21	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,173	\$8,808	-58.45%	6.72%	\$15,185,466	6.16%	\$45,518	\$13,506	-70.33%	2.50%
NET REVENUE STABILIZATION	\$4,167	\$2,571	-38.29%	2.61%	\$3,852,656	1.56%	\$12,500	\$8,322	-33.42%	1.54%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$86	-97.95%	0.09%	\$8,899,780	-0.20%	\$12,500	\$167	-98.66%	0.03%
HOUSING	N/A	\$2	100.00%	0.00%	\$2,918,406	1.99%	N/A	\$3	100.00%	0.00%
SPECIAL GRANTS FUND	N/A	\$7	100.00%	0.01%	\$2,092,235	0.78%	N/A	\$25	100.00%	0.00%
ROOM TAX FUND	\$208	\$0	-100.00%	0.00%	(\$87,216)	-0.06%	\$625	\$0	-100.00%	0.00%
SEIZURES	\$42	\$404	870.44%	0.41%	\$747,350	0.20%	\$125	\$989	691.45%	0.18%
CLEET FUND	N/A	\$4	100.00%	0.00%	\$8,141	0.00%	N/A	\$11	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$424	0.00%	0.43%	(\$147,909)	1.29%	\$0	\$3,945	0.00%	0.73%
ART IN PUBLIC PLACES FUND	N/A	\$1	100.00%	0.00%	\$850	0.00%	N/A	\$4	100.00%	0.00%
WESTWOOD FUND	\$625	\$139	-77.72%	0.14%	\$1,451,265	0.67%	\$1,675	\$458	-75.57%	0.08%
WATER FUND	\$10,000	\$18,682	86.82%	18.99%	\$41,936,248	16.37%	\$30,000	\$61,235	104.12%	11.32%
WASTEWATER FUND	\$4,167	\$7,161	71.85%	7.28%	\$10,728,597	4.34%	\$12,500	\$23,915	91.32%	4.42%
SEWER MAINTENANCE FUND	N/A	\$7,193	100.00%	7.31%	\$10,717,795	4.17%	N/A	\$23,154	100.00%	4.28%
DEVELOPMENT EXCISE	\$5,833	\$4,004	-31.36%	4.07%	\$6,416,081	2.63%	\$17,500	\$13,883	-20.67%	2.57%
SANITATION FUND	\$25,000	\$10,968	-56.14%	11.15%	\$16,390,243	6.41%	\$75,000	\$35,283	-52.96%	6.52%
RISK MANAGEMENT FUND	N/A	\$1,850	100.00%	1.88%	\$2,455,302	1.06%	N/A	\$6,098	100.00%	1.13%
CAPITAL PROJECTS FUND	\$33,333	\$16,374	-50.88%	16.64%	\$72,165,203	27.91%	\$100,000	\$280,901	180.90%	51.92%
NORMAN FORWARD SALES TAX	\$1,250	\$13,941	1015.24%	14.17%	\$36,706,638	14.49%	\$3,750	\$44,663	1091.02%	8.26%
PARKLAND FUND	\$833	\$595	-28.61%	0.60%	\$939,796	0.34%	\$2,500	\$1,901	-23.95%	0.35%
UNP TAX INCREMENT DISTRICT	\$4,000	\$1,855	-53.63%	1.89%	\$16,176,344	6.83%	\$120,000	\$5,034	100.00%	0.93%
CENTER CITY TAX INCREMENT DIST	N/A	\$116	0.00%	0.12%	\$175,233	0.08%	N/A	\$342	100.00%	0.06%
SINKING FUND	\$2,083	\$4,778	129.36%	4.86%	\$7,137,768	2.62%	\$6,250	\$15,155	142.49%	2.80%
SITE IMPROVEMENT FUND	N/A	\$33	100.00%	0.03%	\$50,012	0.02%	N/A	\$108	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$6	100.00%	0.01%	\$9,634	0.00%	N/A	\$21	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$578	100.00%	0.59%	\$865,432	0.34%	N/A	\$1,869	100.00%	0.35%
	\$110,861	\$98,379	-11.28%	100.00%	\$267,800,357	100.00%	\$440,643	\$540,996	22.77%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$257.8 million as of 09/30/20 are represented by working capital cash balances of all City funds of approximately \$105.07 million, outstanding encumbrances of \$46.14 million, General Obligation Bond proceeds of \$49.17 million, NUA revenue bond proceeds of \$13.07 million, NMA bond proceeds of \$26.72 million, and UNP TIF reserve amounts of \$15.63 million.

INVESTMENT BY TYPE

September 30, 2020

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			0.13%	\$2,049.90	\$29,724,426.74	\$29,724,426.74
BANK OF OKLAHOMA	WARRANTS PAYABLE					\$182,535.73	\$182,535.73
BANK OF OKLAHOMA	PAYROLL					(\$3,830,731.98)	(\$3,830,731.98)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$223,418.41	\$223,418.41
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$564,284.44)	(\$564,284.44)
BANK OF OKLAHOMA	LOCK BOX					\$1,979,497.28	\$1,979,497.28
BANK OF OKLAHOMA	RETURN CHECKS					(\$5,145.66)	(\$5,145.66)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$1,655.86)	(\$1,655.86)
BANK OF OKLAHOMA	CDBG-CV			0.05%	\$2.11	(\$174.90)	(\$174.90)
**Subtotal					\$2,052.01	\$27,707,885.32	\$27,707,885.32
**Money Market							
BANCFIRST-NUA	MONEY MKT.			1.28%	\$0.00	\$1,089.63	\$1,089.63
BANCFIRST-NMA Sanitation	MONEY MKT.			1.28%	\$0.00	\$0.00	\$0.00
BANCFIRST-NMA Golf	MONEY MKT.			0.06%	\$1.24	\$282,259.76	\$282,259.76
BANCFIRST-NUA Water	MONEY MKT.			1.28%	\$107.31	\$12,944,673.09	\$12,944,673.09
BANCFIRST-NUA Clean Water	MONEY MKT.			0.06%	\$0.60	\$123,998.96	\$123,998.96
BANCFIRST-NMA PSST	MONEY MKT.			1.28%	\$85.61	\$9,384,913.63	\$9,384,913.63
BANCFIRST-NMA Norman Forward	MONEY MKT.			1.28%	\$137.98	\$16,499,041.62	\$16,499,041.62
BANCFIRST-NMA ERP Financing	MONEY MKT.			1.28%	\$20.34	\$2,551,741.11	\$2,551,741.11
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$1,854.67	\$15,629,747.17	\$15,629,747.17
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.13%	\$138.00	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.13%	\$1.03	\$12,223.04	\$12,223.04
BANK OF OKLAHOMA	MONEY MKT.			0.13%	\$7.49	\$88,760.51	\$88,760.51
BANK OF OKLAHOMA	MONEY MKT.			0.13%	\$13.68	\$162,028.20	\$162,028.20
BANK OF OKLAHOMA-SW	MONEY MKT.			0.13%	\$0.00	\$8.77	\$8.77
BANK OF OKLAHOMA-2015	MONEY MKT.			0.13%	\$300.20	\$3,556,070.90	\$3,556,070.90
BANK OF OKLAHOMA-2016	MONEY MKT.			0.13%	\$365.66	\$4,330,163.38	\$4,330,163.38
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.13%	\$863.87	\$10,233,024.71	\$10,233,024.71
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.13%	\$1,659.68	\$19,660,003.33	\$19,660,003.33
BANK OF OKLAHOMA-2020A	MONEY MKT.			0.02%	\$466.93	\$11,393,584.93	\$11,393,584.93
**Subtotal					\$6,024.29	\$106,853,330.74	\$106,853,330.74
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			0.20%	\$5,306.96	\$32,293,278.78	\$32,293,278.78
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.01%	\$349.39	\$42,595,862.26	\$42,595,862.26
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/20	09/30/20	1.35%	\$280.11	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$314.85	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/19	11/30/20	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/19	12/28/20	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,407.46	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,294,915.00
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,150.27	4,500,000.00	\$4,562,550.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,496.93	3,500,000.00	\$3,529,785.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	6,500,000.00	\$6,552,390.00
FFCB	3133EHSR5	05/29/19	07/26/21	2.16%	1,784.79	1,000,000.00	\$1,012,900.00
US T-Note	9128284W7	12/24/18	08/15/21	2.85%	5,533.45	2,500,000.00	\$2,557,450.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,328.61	3,000,000.00	\$3,080,970.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,584.01	5,000,000.00	\$5,153,900.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	665.22	500,000.00	\$511,820.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,055.01	3,000,000.00	\$3,081,210.00
FHLB	313381BR5	12/31/19	12/09/22	1.81%	10,936.82	8,100,000.00	\$8,396,480.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.82%	8,932.98	6,500,000.00	\$6,915,220.00
**Subtotal					83,238.47	47,350,000.00	\$48,649,570.00
TOTAL					98,378.59	257,800,357.10	\$226,806,648.32

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.