

Resolution

A RESOLUTION AGREEING TO FILE APPLICATION WITH THE OKLAHOMA WATER RESOURCES BOARD (THE “OWRB”) FOR FINANCIAL ASSISTANCE THROUGH THE CLEAN WATER STATE REVOLVING FUND PROGRAM, WITH THE LOAN PROCEEDS BEING FOR THE PURPOSE OF FINANCING WASTEWATER SYSTEM IMPROVEMENTS SERVING THE CITY OF NORMAN, OKLAHOMA; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

- § 1. WHEREAS, the Norman Utilities Authority (the “Authority”) has under consideration the financing of construction of certain wastewater system improvements and related costs, including the Water Reclamation Facility, Phase 2 Expansion Project (the “Project”); and
- § 2. WHEREAS, it is deemed desirable for the Authority to give preliminary authorization for the issuance of obligations for such purpose; and
- § 3. WHEREAS, the Oklahoma Water Resources Board has made monies available to qualified entities for the financing or refinancing of certain qualifying projects; and
- § 4. WHEREAS, the Authority hereby agrees to file an application(s) with the Oklahoma Water Resources Board for financial assistance in the aggregate amount which will be sufficient to accomplish the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE NORMAN UTILITIES AUTHORITY:

- § 5. Application. The Authority shall file an Application(s) with the Oklahoma Water Resources Board seeking financial assistance through the OWRB Clean Water State Revolving Fund Program; and the Chairman or Vice Chairman and Secretary or Assistant Secretary of the Authority are hereby authorized to execute said Application(s) for and on behalf of the Authority. The Authority is further authorized to advance to the Oklahoma Water Resources Board the necessary application fees in connection with the referenced Application(s).
- § 6. Other Matters. The Chairman or Vice Chairman and Secretary or Assistant Secretary of the Authority are hereby authorized and directed to do all other lawful things necessary to carry out the terms and conditions of this Resolution.

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R-1314-89

PASSED AND ADOPTED THIS 14TH DAY OF JANUARY, 2014.

ATTEST:

Chairman

Secretary

(SEAL)