

DATE: 08-Oct-19
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE20	MONTHLY INTEREST EARNINGS September 2019	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2019	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE20-YTD	INTEREST EARNINGS YTD FYE20	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$14,875	\$3,026	-79.65%	0.81%	\$1,507,769	0.62%	\$44,625	\$22,764.89	-48.99%	2.24%
NET REVENUE STABILIZATION	\$1,250	\$6,743	439.41%	1.81%	\$3,813,669	1.56%	\$3,750	\$19,249.24	413.31%	1.89%
PUBLIC SAFETY SALES TAX FUND	\$12,500	\$14,741	17.93%	3.98%	\$8,566,022	3.50%	\$37,500	\$28,808.70	-23.18%	2.83%
HOUSING	N/A	\$0	100.00%	0.00%	\$3,629,565	1.48%	N/A	\$0.00	100.00%	0.00%
SPECIAL GRANTS FUND	N/A	\$34	100.00%	0.01%	\$1,950,343	0.80%	N/A	\$112.80	100.00%	0.01%
ROOM TAX FUND	\$220	\$255	15.73%	0.07%	\$144,003	0.06%	\$660	\$1,041.44	57.79%	0.10%
SEIZURES	\$42	\$638	1432.16%	0.17%	\$440,281	0.18%	\$125	\$1,931.73	1445.38%	0.19%
CLEET FUND	N/A	\$8	100.00%	0.00%	\$4,579	0.00%	N/A	\$27.75	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$7,822	0.00%	2.10%	\$4,407,953	1.80%	\$0	\$15,257.91	0.00%	1.50%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$1,902	0.00%	N/A	\$14.18	100.00%	0.00%
WESTWOOD FUND	\$825	\$730	16.86%	0.20%	\$1,373,768	0.56%	\$1,875	\$2,407.47	28.40%	0.24%
WATER FUND	\$10,000	\$78,249	682.49%	21.01%	\$45,638,508	18.67%	\$30,000	\$210,082.26	600.27%	20.67%
WASTEWATER FUND	\$4,187	\$15,174	264.17%	4.07%	\$8,689,413	3.56%	\$12,500	\$44,905.82	259.25%	4.42%
SEWER MAINTENANCE FUND	N/A	\$15,494	100.00%	4.16%	\$8,763,629	3.59%	N/A	\$43,325.45	100.00%	4.26%
DEVELOPMENT EXCISE	\$5,833	\$13,361	129.04%	3.59%	\$7,595,461	3.11%	\$17,500	\$37,423.88	113.85%	3.68%
SANITATION FUND	\$8,333	\$26,374	216.49%	7.08%	\$14,999,965	6.14%	\$25,000	\$76,075.23	204.30%	7.49%
RISK MANAGEMENT FUND	N/A	\$4,011	100.00%	1.08%	\$2,288,520	0.93%	N/A	\$11,918.03	100.00%	1.17%
CAPITAL PROJECTS FUND	\$12,500	\$85,817	586.54%	23.04%	\$68,922,188	27.38%	\$37,500	\$264,870.22	606.32%	26.06%
NORMAN FORWARD SALES TAX	\$1,250	\$73,214	5757.10%	19.65%	\$44,565,025	18.23%	\$3,750	\$178,951.53	4672.04%	17.61%
PARKLAND FUND	\$833	\$1,719	106.23%	0.46%	\$972,070	0.40%	\$2,500	\$4,889.22	95.57%	0.48%
UNP TAX INCREMENT DISTRICT	\$11,687	\$18,979	62.68%	5.09%	\$14,702,328	6.02%	\$35,000	\$35,143.11	100.00%	3.46%
CENTER CITY TAX INCREMENT DIST	N/A	\$32	0.00%	0.01%	\$18,175	0.01%	N/A	\$91.75	100.00%	0.01%
SINKING FUND	\$2,083	\$4,486	115.31%	1.20%	\$2,537,096	1.04%	\$6,250	\$12,476.82	99.83%	1.23%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0.00	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$88	100.00%	0.02%	\$49,510	0.02%	N/A	\$249.88	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$17	100.00%	0.00%	\$9,537	0.00%	N/A	\$48.12	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,506	100.00%	0.40%	\$852,032	0.35%	N/A	\$4,300.56	100.00%	0.42%
	\$86,178	\$372,521	332.27%	100.00%	\$244,423,310	100.00%	\$258,535	\$1,016,368	293.13%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$244.42 million as of 09/30/19 are represented by working capital cash balances of all City funds of approximately \$79.91 million, outstanding encumbrances of \$52.67 million, General Obligation Bond proceeds of \$42.05 million, NUA revenue bond proceeds of \$13.71 million, NMA bond proceeds of \$39.91 million, and UNP TIF reserve amounts of \$16.17 million.

INVESTMENT BY TYPE

September 30, 2019

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			1.18%	\$17,882.14	\$18,156,015.59	\$18,156,015.59
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$5,166,843.39)	(\$5,166,843.39)
BANK OF OKLAHOMA	PAYROLL					(\$4,469,578.28)	(\$4,469,578.28)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$281,651.78	\$281,651.78
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$38,542.89)	(\$38,542.89)
BANK OF OKLAHOMA	LOCK BOX					\$1,937,218.13	\$1,937,218.13
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$14,483.53	\$14,483.53
**Subtotal					\$17,882.14	\$10,714,404.47	\$10,714,404.47
**Money Market							
BANCFIRST-NUA	MONEY MKT			1.93%	\$3.96	\$106,434.08	\$106,434.08
BANCFIRST-NMA Sanitation	MONEY MKT			1.93%	\$708.34	\$483,067.10	\$483,067.10
BANCFIRST-NMA Golf	MONEY MKT			2.32%	\$408.04	\$282,942.66	\$282,942.66
BANCFIRST-NUA Water	MONEY MKT			1.93%	\$21,346.34	\$13,453,791.48	\$13,453,791.48
BANCFIRST-NUA Clean Water	MONEY MKT			2.32%	\$203.77	\$151,765.32	\$151,765.32
BANCFIRST-NMA PSST	MONEY MKT			1.93%	\$16,729.09	\$9,690,247.02	\$9,690,247.02
BANCFIRST-NMA Norman Forward	MONEY MKT			1.93%	\$39,455.40	\$25,471,029.68	\$25,471,029.68
BANCFIRST-NMA ERP Financing	MONEY MKT			1.93%	\$6,757.75	\$3,983,094.80	\$3,983,094.80
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.96%	\$21,576.11	\$16,171,362.52	\$16,171,362.52
BANK OF OKLAHOMA-Westwood	MONEY MKT			1.19%	\$322.32	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			1.19%	\$10.50	\$10,555.63	\$10,555.63
BANK OF OKLAHOMA	MONEY MKT			1.19%	\$33.64	\$33,816.13	\$33,816.13
BANK OF OKLAHOMA	MONEY MKT			1.19%	\$179.98	\$180,994.04	\$180,994.04
BANK OF OKLAHOMA-SW	MONEY MKT			0.00%	\$0.01	\$6.74	\$6.74
BANK OF OKLAHOMA-2015	MONEY MKT			1.19%	\$3,935.11	\$3,865,194.02	\$3,865,194.02
BANK OF OKLAHOMA-2016	MONEY MKT			1.19%	\$7,772.87	\$7,598,656.49	\$7,598,656.49
BANK OF OKLAHOMA-2019A	MONEY MKT			1.19%	\$10,120.18	\$10,177,049.27	\$10,177,049.27
BANK OF OKLAHOMA-2019B	MONEY MKT			1.19%	\$20,293.95	\$20,406,039.14	\$20,406,039.14
**Subtotal					\$149,857.36	\$112,066,046.12	\$112,066,046.12
**Sweep/Overnight							
BANK OF OKLAHOMA	ICSS ACCT			2.00%	\$19,621.03	\$12,107,837.65	\$12,107,837.65
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.18%	\$2,342.29	\$4,035,021.90	\$4,035,021.90
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/19	03/30/20	1.10%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/18	11/30/19	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,000.97	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,563.96	5,000,000.00	\$4,997,400.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,313.87	5,000,000.00	\$4,988,100.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,574.40	1,750,000.00	\$1,746,885.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,350.28	2,000,000.00	\$1,997,320.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,899.52	4,000,000.00	\$3,991,400.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,176.13	2,000,000.00	\$2,001,540.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,261.68	4,000,000.00	\$3,992,440.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,626.34	3,500,000.00	\$3,492,055.00
FHLB	3130AE6V7	04/30/18	05/07/20	2.55%	7,421.37	3,500,000.00	\$3,514,560.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,994,570.00
FHLB	3130AGST3	07/29/19	07/29/20	2.10%	8,750.00	5,000,000.00	\$5,000,600.00
FHLB	3130AGSB4	08/30/20	08/27/20	2.00%	33,333.33	20,000,000.00	\$19,997,600.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,251.09	3,500,000.00	\$3,485,230.00
FHLB	3130AGAG0	05/31/19	10/09/20	2.31%	11,963.15	3,000,000.00	\$3,000,270.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,783.74	3,500,000.00	\$3,493,245.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,341,487.50
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,150.27	4,500,000.00	\$4,555,935.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,496.93	3,500,000.00	\$3,481,100.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	6,500,000.00	\$6,438,185.00
FFCB	3133EHSR5	05/29/19	07/26/21	2.16%	1,784.79	1,000,000.00	\$999,240.00
US T-Note	9128284V7	12/24/18	08/15/21	2.65%	5,533.45	2,500,000.00	\$2,549,425.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,328.61	3,000,000.00	\$3,074,100.00
US T-Note	912828L0	04/30/19	11/15/21	2.27%	9,551.01	5,000,000.00	\$5,128,050.00
FHLMC	3134GS4C6	02/28/19	02/28/22	2.70%	7,875.00	3,500,000.00	\$3,511,235.00
FHLB Full Call 9/25/19	3130AEXE5	09/28/18	03/25/22	3.01%	6,940.68		
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,055.01	3,000,000.00	\$3,011,790.00
**Subtotal					181,817.39	104,500,000.00	\$104,783,762.50
TOTAL					372,521.18	244,423,310.14	\$232,599,234.99

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.