CITY OF NORMAN MAINTENANCE BOND

	that Precision Concrete Cutting of Oklahoma LLC	as Principal, and
WESTERN SURETY COMPANY	a corporation organized under the	laws of the State of
South Dakota , and authorized to trans	sact business in the State of Oklahoma, as	SURETY, are held
and firmly bound unto THE CITY OF NO	ORMAN, a Municipal Corporation of the	State of Oklahoma,
herein called CITY, in the sum of	Thirty Nine Thousand Nine Hundred 00	/100 (DOLLARS);
(\$ 39,900.00), for the payment of v	which sum PRINCIPAL and SURETY bin	d themselves, their
heirs, executors, administrators, successor	s and assigns, jointly and severally.	

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and/or best bidder on the following project:

SIDEWALK SAW CUTTING PROJECT

has entered into a written CONTRACT (K-1920-19) with the CITY OF NORMAN, dated August , 2019 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 9th day of August , 20 19, and the SURETY has caused these presents to be executed in its name its corporate seal to be hereunto affixed by its authorized representative(s) on the 9th day of August , 20 19.

Maintenance Bond No. MB-1920-9 Page I of 3

(Corporate Seal) (where applicable)	
ATTEST:	Principal Signed: KOVAM BOLLE
	Authorized Representative Title:
Corporate Secretary (where applicable)	Address: 11417 SW 109th St.
	Mustang, OK 73064
	Telephone: 405-427-4455
(Corporate Seal) (where applicable)	Surety: WESTERN SURETY COMPANY
ATTEST:	Signed: Authorized Representative
SEAL SEAL SEAL SEAL SEAL SEAL SEAL SEAL	Printed: Steven Brooks
	Authorized Representative
	Title: Attorney-in-Fact
	Address: 151 N. Franklin, 17th Fl., Chicago, IL 60606
	Telephone: 800-331-6053
CORPORATE ACKNO	OWLEDGEMENT
STATE OF)	
COUNTY OF) ss:	
The foregoing instrument was acknowledge before 20, by	re me this day of (Name and Title), of
a(n) corporation, on behalf of the corporation.	,
WITNESS my hand and seal this day of	, 20
My Commission Expires:	Notary Public

Maintenance Bond No. MB-1920-9 Page 2 of 3

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF)			
COUNTY OF			
The foregoing instrument was acknowledge before me (Name and Ta(n) corporation.	this	day of	, 20, by
a(n) corporation.	44.0000.0120.000	\$10.00 market 1.00 mm	
WITNESS my hand and seal this day of _		, 20	
Text			
My Commission Expires:		Notary Publi	С
PARTNERSHIP ACKNO	OWLEDGE	MENT	
STATE OF <u>Oklahoma</u>) ss:			
COUNTY OF <u>Canadian</u>) ss:			
The foregoing instrument was acknowledge before by RoxAnn Baker (Name (partner/agent) on behalf of Precision Concrete Cutti	e and Ti ing of OK Ll	tle) Manaç	ging Member
WITNESS my hand and seal shis 5 TENRO OF OKLAMINATION OKLAMINATION OKLAMINATIO	Augus	There	ble
My Commission Expires: #03005/13/23 A EXP. 05/13/23 A EXP. 05/	Note	ary Public	
CITY OF NORMAN OF OKNINI			
Approved as to form and legality this day of		, 20	
Approved by the Council of the City of Norman this	sday	City Attorne	4
ATTEST:			
City Clerk	Mayor		The second of th

Maintenance Bond No. MB-1920-9 Page 3 of 3