

DATE

06-Oct-16

TO

City Council

FROM
REVIEWED BY
PREPARED BYAnthony Francisco, Director of Finance
Clint Mercer, Chief Accountant
Debbie Whitaker, Municipal Accountant III

SUBJECT

Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE17	MONTHLY INTEREST EARNINGS September 2016	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2016	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE17-YTD	INTEREST EARNINGS YTD FYE17	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$3,677	76.50%	4.31%	\$6,101,985	2.74%	\$6,250	\$9,232	47.71%	3.60%
NET REVENUE STABILIZATION	\$1,250	\$3,031	142.46%	3.55%	\$3,257,172	1.46%	\$3,750	\$8,898	137.28%	3.47%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$5,734	37.61%	6.72%	\$27,839,293	12.51%	\$12,500	\$17,265	38.12%	6.74%
ROOM TAX FUND	\$125	\$330	164.04%	0.39%	\$354,913	0.16%	\$375	\$1,168	211.34%	0.46%
CAPITAL PROJECTS FUND	\$12,500	\$11,277	-9.78%	13.22%	\$39,058,606	17.56%	\$37,500	\$37,541	0.11%	14.65%
NORMAN FORWARD SALES TAX	\$1,250	\$3,476	178.11%	4.07%	\$44,030,276	19.79%	\$3,750	\$8,217	119.13%	3.21%
SINKING FUND	\$2,083	\$5,913	183.85%	6.93%	\$6,355,135	2.86%	\$6,250	\$17,555	180.88%	6.85%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$40	-93.60%	0.05%	\$257,849	0.12%	\$1,875	\$109	-94.19%	0.04%
WATER FUND	\$10,000	\$21,315	113.15%	24.98%	\$23,734,954	10.67%	\$30,000	\$63,863	112.88%	24.92%
WASTEWATER FUND	\$4,167	\$2,724	-34.63%	3.19%	\$3,373,418	1.52%	\$12,500	\$10,798	-13.62%	4.21%
DEVELOPMENT EXCISE	\$16,667	\$5,758	-65.45%	6.75%	\$6,337,077	2.85%	\$50,000	\$20,241	-59.52%	7.90%
SEWER MAINTENANCE FUND	N/A	\$2,947	100.00%	3.45%	\$3,167,500	1.42%	N/A	\$5,033	100.00%	2.35%
SANITATION FUND	\$2,500	\$9,695	287.78%	11.36%	\$11,067,551	4.97%	\$7,500	\$27,728	269.70%	10.82%
PARKLAND FUND	\$833	\$918	10.11%	1.08%	\$986,119	0.44%	\$2,500	\$2,681	7.24%	1.05%
RISK MANAGEMENT FUND	N/A	\$4,995	100.00%	5.86%	\$5,369,660	2.41%	N/A	\$14,439	100.00%	5.63%
TRUST & AGENCY FUNDS	N/A	\$8	100.00%	0.01%	\$9,121	0.00%	N/A	\$25	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,456	\$118	-91.93%	0.14%	\$21,340,351	9.59%	\$4,375	\$307	100.00%	0.12%
SPECIAL GRANTS FUND	N/A	\$2,181	100.00%	2.56%	\$2,365,322	1.06%	N/A	\$6,701	100.00%	2.61%
CLEET FUND	N/A	\$10	100.00%	0.01%	\$10,748	0.00%	N/A	\$35	100.00%	0.01%
HOUSING	N/A	\$0	100.00%	0.00%	\$15,941,381	7.17%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$44	100.00%	0.05%	\$47,359	0.02%	N/A	\$130	100.00%	0.05%
ARTERIAL ROAD FUND	N/A	\$658	100.00%	0.77%	\$707,423	0.32%	N/A	\$1,937	100.00%	0.76%
ART IN PUBLIC PLACES FUND	N/A	\$2	100.00%	0.00%	\$2,241	0.00%	N/A	\$3	100.00%	0.00%
SEIZURES	\$42	\$475	1041.01%	0.56%	\$756,858	0.34%	\$125	\$1,344	975.50%	0.52%
	\$59,750	\$85,328	42.81%	100.00%	\$222,472,314	100.00%	\$179,250	256,248	42.96%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$222.47 million as of 09/30/16 are represented by working capital cash balances of all City funds of approximately \$43.81 million, outstanding encumbrances of \$58.71 million, General Obligation Bond proceeds of \$33.49 million, NUA revenue bond proceeds of \$1.44 million, NMA bond proceeds of \$63.48 million, and UNP TIF reserve amounts of \$21.54 million.

INVESTMENT BY TYPE

September 30, 2016

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			0.15%	\$682.90	\$1,201,125.55	\$1,201,125.55
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$4,530,705.20)	(\$4,530,705.20)
BANK OF OKLAHOMA	PAYROLL					(\$2,559,212.55)	(\$2,559,212.55)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$293,733.50	\$293,733.50
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$82,984.89)	(\$82,984.89)
BANK OF OKLAHOMA	LOCK BOX					\$2,151,144.40	\$2,151,144.40
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$25,035.10	\$25,035.10
**Subtotal					\$682.90	(\$3,501,864.09)	(\$3,501,864.09)
**Money Market							
BANCFIRST-NUA	MONEY MKT			0.01%	\$2.71	\$448,665.99	\$448,665.99
BANCFIRST-NMA Sanitation	MONEY MKT			0.01%	\$4.00	\$653,196.94	\$653,196.94
BANCFIRST-NMA Golf	MONEY MKT			0.01%	\$1.18	\$275,849.47	\$275,849.47
BANCFIRST-NUA Water	MONEY MKT			0.01%	\$8.93	\$837,516.94	\$837,516.94
BANCFIRST-NUA Clean Water	MONEY MKT			0.01%	\$0.61	\$148,982.38	\$148,982.38
BANCFIRST-NMA PSST	MONEY MKT			0.01%	\$191.51	\$21,882,964.97	\$21,882,964.97
BANCFIRST-NMA Norman Forward	MONEY MKT			0.01%	\$351.42	\$40,671,863.69	\$40,671,863.69
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.01%	\$179.00	\$21,084,305.67	\$21,084,305.67
REPUBLIC BANK UNP TIF	MONEY MKT			0.35%	\$127.13	\$458,564.27	\$458,564.27
BANK OF OKLAHOMA-Westwood	MONEY MKT			0.20%	\$38.20	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			0.15%	\$0.45	\$1,545.62	\$1,545.62
BANK OF OKLAHOMA	MONEY MKT			0.15%	\$4.36	\$26,046.35	\$26,046.35
BANK OF OKLAHOMA	MONEY MKT			0.15%	\$104.78	\$358,530.06	\$358,530.06
BANK OF OKLAHOMA-2008B	MONEY MKT			0.15%	\$52.94	\$180,938.27	\$180,938.27
BANK OF OKLAHOMA-2012B	MONEY MKT			0.15%	\$1,944.70	\$6,204,452.51	\$6,204,452.51
BANK OF OKLAHOMA-2012C	MONEY MKT			0.15%	\$10.10	\$34,491.60	\$34,491.60
BANK OF OKLAHOMA-2015	MONEY MKT			0.15%	\$3,459.63	\$11,822,409.27	\$11,822,409.27
BANK OF OKLAHOMA-2016	MONEY MKT			0.15%	\$624.74	\$15,244,238.23	\$15,244,238.23
**Subtotal					\$7,106.39	\$120,334,562.23	\$120,334,562.23
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			0.25%	\$3,035.87	\$14,694,384.44	\$14,694,384.44
JP MORGAN	SHORT TERM			0.08%	\$194.52	\$85,231.16	\$85,231.16
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/13	09/30/14	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/13	09/30/14	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/13	11/30/14	0.45%	\$93.54	\$250,000.00	\$250,000.00
**Subtotal					\$291.46	\$750,000.00	\$750,000.00
**U.S. Treasury Securities/Agency Securities							
FHLB	3133XUKV4	01/31/14	09/09/16	0.64%	270.38		
FNMA	3136FPJG0	01/31/14	09/15/16	0.65%	303.24		
FFCB	3133EDE57	01/31/14	09/23/16	0.62%	591.96		
FNMA	3135G0E58	05/31/12	11/15/16	1.30%	3,014.82	4,250,000.00	\$4,254,930.00
FHLB	3133XVRJ2	08/28/14	12/09/16	0.74%	1,338.75	2,000,000.00	\$2,012,080.00
FNMA	31359M2D4	12/24/12	12/15/16	4.88%	1,550.78	2,800,000.00	\$2,826,236.00
US T-Note	912828J35	07/30/15	02/28/17	0.57%	1,420.31	3,000,000.00	\$3,001,890.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,843.54	2,000,000.00	\$2,005,020.00
FNMA	3135G0ZB2	12/30/14	04/20/17	0.80%	2,398.97	3,600,000.00	\$3,604,608.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,632.44	3,500,000.00	\$3,501,330.00
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,342.62	3,000,000.00	\$3,011,970.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,335.07	3,500,000.00	\$3,497,900.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	499.87	660,000.00	\$660,904.20
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,829.61	5,000,000.00	\$5,026,650.00
FHLB	3130A3QQ0	02/26/16	12/29/17	0.84%	703.55	1,000,000.00	\$1,004,160.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$3,011,190.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	1,852.49	3,500,000.00	\$3,529,050.00
FHLB	313378A43	09/30/16	03/09/18	0.79%	1,058.56	2,000,000.00	\$2,016,600.00
FHLB	3130A7CX1	02/26/16	03/19/18	0.81%	1,018.95	1,500,000.00	\$1,501,425.00
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	685.57	1,000,000.00	\$1,003,260.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,585.02	3,000,000.00	\$3,018,990.00
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	2,444.11	3,000,000.00	\$3,004,250.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,193.49	5,000,000.00	\$5,082,400.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%	5,541.64	4,500,000.00	\$4,369,995.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,218.62	3,500,000.00	\$3,573,080.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	1,460.18	1,750,000.00	\$1,778,402.50
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,243.61	2,500,000.00	\$2,509,875.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.15	300,000.00	\$304,119.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/10	0.98%	1,922.20	2,500,000.00	\$2,433,650.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,563.96	5,000,000.00	\$4,799,400.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,313.87	5,000,000.00	\$4,647,650.00
FNMA	3136G3PX7	06/29/16	12/13/19	0.45%	3,956.05	3,000,000.00	\$3,031,440.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,574.40	1,750,000.00	\$1,750,402.50
FNMA	3136G1B24	9/30/2016	01/24/20	1.01%	83.33	2,000,000.00	\$2,029,540.00
FHLB	3130A15V6	05/26/16	03/06/20	1.28%	2,065.03	2,000,000.00	\$2,059,620.00
**Subtotal					74,017.14	90,110,000.00	\$90,032,057.20
TOTAL					85,328.28	222,472,313.74	\$207,699,986.50

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.