

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$14,581 FROM RISK MANAGEMENT MISCELLANEOUS REIMBURSEMENTS/REFUNDS ACCOUNTS RECEIVED FROM INSURANCE COMPANIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT DAMAGED IN TRAFFIC ACCIDENTS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$135,000; and
- § 2. WHEREAS, between March 9, 2013, and October 16, 2014, there were 10 accidents where drivers were involved in an accident that damaged street signs and traffic signals; and
- § 3. WHEREAS, the insurance companies of the responsible drivers have reimbursed the City at total of \$14,581 that will be used to repair or replace the damages traffic signal equipment which was deposited into Risk Management Miscellaneous Reimbursements/Refunds accounts; and
- § 4. WHEREAS, those funds needs to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be made for the reason stated above:

| Account Name | Losing Account | Gaining Account | Amount |
|---|--------------------|--------------------|-------------|
| Maintenance-Supplies/Traffic Signal Parts | 043-0000-367.12-64 | 010-5023-429.32-12 | \$13,386.00 |
| Maintenance-Supplies/Traffic and Street Signs | 040-0000-367.12-64 | 010-5023-429.32-13 | \$ 1,195.45 |

PASSED AND ADOPTED this 13th day of January, 2015.

Mayor

ATTEST:

City Clerk

