

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$160,000 FROM THE RISK MANAGEMENT FUND BALANCE TO BE USED TO REPAIR HAIL DAMAGE TO CITY VEHICLES CAUSED BY THE 2013 STORM EVENT TO BE REIMBURSED BY FEDERAL EMERGENCY MANAGEMENT AGENCY.

- § 1. WHEREAS, the City of Norman experienced severe storms from May 18th through June 2, 2013; and
- § 2. WHEREAS, the City of Norman is self-insured and vehicles and equipment were damaged by hail during this period; and
- § 3. WHEREAS, the Federal Emergency Management Agency (FEMA) has agreed to reimburse the City for hail damage to City vehicles and equipment if such damage is below \$5,000 and repairs are completed within 18 months; and
- § 4. WHEREAS, uninsured losses are covered by the Risk Management Fund which currently has a balance of \$15,320.90 and said funds are needed to complete the fiscal year; and
- § 5. WHEREAS, The total estimate for this damage is approximately \$160,000 and it is not known at this time when reimbursement from FEMA will be received.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 6. That the following appropriation be made the reason stated above:

<u>Gaining Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Uninsured Losses	043-0000-253.20-00	043-3004-415.47-98	\$160,000

PASSED AND ADOPTED this 11th day of February, 2014.

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Mayor

ATTEST:

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City Clerk

