Bond #LFB 2054191

MAINTENANCE BOND

	Know	all	men	by	these	presents	s that	Precisi	on	Concrete	Cutting	g of	Oklahoma,
LLC					,	as	Princip	oal,	and	_Old	Re	public	Surety
Compa	any					a corpo	ration	organiz	zed	under th	e laws	of th	e State of
_Wisc	onsin			,	and a	uthorized	to tra	ansact b	usin	ess in the	e State	of Ok	lahoma, as
Surety	, are hel	d and	d firm	ly b	ound u	nder the	City of	f Norma	n, ar	n Oklahor	na muni	cipal c	corporation,
herein	called	City	, in	the	sum c	of One	Hund	red Thin	rty '	Three Th	ousand,	Thre	e Hundred
Six						dol	lars (\$	_133,300	6.00		_), such	sum l	being equal
to the	contract	price	e and	bein	g in fo	rce for a	period	of one	year	from the	date of	the ac	ceptance of
the be	low des	cribe	ed imp	orov	ements	by the	Counc	il of the	e Ci	ty of No	rman, O	klahor	ma, for the
payme	nt of wh	iich s	sum P	rinci	pal and	l Surety l	oind th	emselve	s, th	eir heirs,	executor	s, adn	ninistrators,
succes	sors and	assi	gns, jo	ointly	y and s	everally.							

WHEREAS, the conditions of this obligation are such, that the Principal, being the lowest and most advantageous bidder on the following project:

CORE AREA SIDEWALK SHAVING PROJECT, PHASE 2

has entered into a written Contract (<u>K-1718-82</u>) with the City of Norman, dated ______, for the erection and construction of this Project, that Contract being incorporated herein by reference as if fully set forth; and,

WHEREAS, the Principal is required to furnish to the Authority a maintenance bond covering said construction of this Project, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the Project.

NOW THEREFORE, if the Principal shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the Principal shall promptly repair, without notice from the Authority any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the Council of the City of Norman, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the Principal to maintain or make any needed repairs upon the construction on the Project, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the Principal by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the Principal at the address set forth below, then the Principal and Surety shall jointly and severally be liable to the City of Norman for the cost and expense for making such repair, or otherwise maintaining the said construction.

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If is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

and its corporate seal (where applicable) to representative(s), on the31st day ofJ Surety has caused these presents to be executed in affixed by its authorized representative, on the2018	be hereunto affixed by its duly authorized anuary, 20_18 and the said its name and its corporate seal to be hereunto
(Corporate Seal) (where applicable) Preci	sion Concrete Cutting of Oklahoma, LLC. Principal
ATTEST:	Signed: Authorized Representative RoxAnn Baker, Managing Member
Corporate Secretary (where applicable)	Title Address: 11417 SW 109 th St. Mustang, OK.
73064Telephone:	
(Corporate Seal) (where applicable) Surety ATTEST:	Old Republic Surety Company Signed:Authorized Representative
D	avid Faust, Attorney-in-Fact
Corporate Secretary (where applicable)	Title Address: 217 S. Choctaw Bartlesville, OK.
74003	Telephone:918 337 4100
CORPORATE ACKN	OWLEDGMENT
STATE OF OKLAHOMA	
The foregoing instrument was acknowledged before	
	orporation, on behalf of the corporation.

WITNESS my hand and seal thisday of	, 20
Notary Public My Commission Expires:	
	Bond # <u>LFB 2054191</u>
INDIVIDUAL ACKNOWLEDG	GMENT
STATE OF OKLAHOMA) COUNTY OF CANADIMO	
The foregoing instrument was acknowledged before me this 2018, by Roy Ann Baker Owner Precision Concrete, (Name and Title) of Cutting of Okiahone UC.	day of Flb, of
WITNESS my hand and seal this	, 20 <u> 8</u> .
PARTNERSHIP ACKNOWLED	GMENT
The foregoing instrument was acknowledged before me this partner (a, a partnership.	
WITNESS my hand and seal thisday of	, 20
Notary Public	
My Commission Expires:	
CITY OF NORMAN	
Approved as to form and legality this 2 day of Ferm	, 2018
	City Attorney
Approved by the CITY OF NORMAN this day of	, 20 .
ATTEST:	
Deputy City Clerk May	yor



POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint

PHIL FAUST, DAVID E. FAUST, OF BARTLESVILLE, OK

its true and lawful Attorney(s)-in-Fact, with full power and authority, not exceeding \$50,000,000, for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, asbestos abatement contract bonds, waste management bonds, hazardous waste remediation bonds or black lung bonds), as follows:

> ALL WRITTEN INSTRUMENTS IN AN AMOUNT NOT TO EXCEED ONE MILLION DOLLARS(\$1,000,000)-----FOR ANY SINGLE OBLIGATION.

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This document is not valid unless printed on colored background and is multi-colored. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that, the president, any vice-president, or assistant vice president, in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

- (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary: or
- (ii) when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or
- (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER, that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though m

8/1/2000
President Alan Pavlic and
the OLD REPUBLIC SURETY COMPANY who executed the above did severally depose and say; that they are the said officers of the on, and that said corporate seal and their signatures as such officers of said corporation.
Notary Public My commission expires: 9/28/2018
d

emains in full force and has not been revoked; and furthermore, that the Resolutions of the board of directors set forth in the Power of Attorney, are now in force.

87-8110



Signed and sealed at the City of Brookfield, WI this

Assistant Secretari

BONDPRO, INC.