

September 3, 2014

Norman City Council 201 West Gray Norman, OK 73070

Dear Mr. Francisco,

I am writing to request an appropriation from the room tax fund balance of \$50,000. The funds will be used for a comprehensive feasability study of a potential new expocenter in Norman. The scope of services will include:

- Market Demand Analysis
- Building Program and Development Options Analysis
- Site Analysis
- Preliminary Construction Cost Analysis
- Event Levels Analysis
- Financial Operations Analysis
- Economic Impact Analysis
- Funding/Ownership/Management Analysis

The final report is estimated to be complete within 12-14 weeks upon notice to proceed. This report will then we shared with the community.

Sincerely,

Dan Schemm

Executive Director