

DATE: February 6, 2020  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 PREPARED BY: Clint Mercer, Chief Accountant  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE20	MONTHLY INTEREST EARNINGS January 2020	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE January 2020	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE20-YTD	INTEREST EARNINGS YTD FYE20	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$14,875	\$2,790	-81.24%	0.95%	\$3,949,916	1.57%	\$104,125	\$1,213	-98.84%	0.05%
NET REVENUE STABILIZATION	\$1,250	\$5,610	348.82%	1.92%	\$3,836,816	1.53%	\$8,750	\$42,397	384.53%	1.88%
PUBLIC SAFETY SALES TAX FUND	\$12,500	\$10,601	-15.20%	3.62%	\$10,003,129	3.98%	\$87,500	\$80,391	-8.12%	3.56%
HOUSING	N/A	\$0	100.00%	0.00%	\$3,688,312	1.47%	N/A	\$7,108	100.00%	0.31%
SPECIAL GRANTS FUND	N/A	\$36	100.00%	0.01%	\$1,998,518	0.80%	N/A	\$4,127	100.00%	0.18%
ROOM TAX FUND	\$220	\$212	-3.54%	0.07%	\$139,357	0.06%	\$1,540	\$2,270	47.40%	0.10%
SEIZURES	\$42	\$474	1037.41%	0.16%	\$405,157	0.16%	\$292	\$4,084	1300.24%	0.16%
CLEET FUND	N/A	\$3	100.00%	0.00%	\$1,430	0.00%	N/A	\$47	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$5,292	0.00%	1.81%	\$3,421,182	1.36%	\$0	\$38,605	0.00%	1.71%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$2,043	0.00%	N/A	\$25	100.00%	0.00%
WESTWOOD FUND	\$825	\$487	-22.09%	0.17%	\$1,461,797	0.58%	\$4,375	\$4,442	1.54%	0.20%
WATER FUND	\$10,000	\$62,305	523.05%	21.28%	\$45,904,452	18.27%	\$70,000	\$478,700	583.86%	21.21%
WASTEWATER FUND	\$4,167	\$14,148	239.56%	4.83%	\$9,912,976	3.94%	\$29,167	\$102,445	251.24%	4.54%
SEWER MAINTENANCE FUND	N/A	\$14,198	100.00%	4.85%	\$9,831,696	3.91%	N/A	\$89,706	100.00%	4.42%
DEVELOPMENT EXCISE	\$5,833	\$11,268	93.17%	3.85%	\$7,781,254	3.10%	\$40,833	\$84,029	105.79%	3.72%
SANITATION FUND	\$8,333	\$23,069	176.83%	7.88%	\$16,533,089	6.58%	\$58,333	\$169,781	191.05%	7.52%
RISK MANAGEMENT FUND	N/A	\$2,733	100.00%	0.93%	\$1,858,726	0.74%	N/A	\$22,778	100.00%	1.01%
CAPITAL PROJECTS FUND	\$12,500	\$61,111	388.89%	20.88%	\$64,015,135	25.47%	\$87,500	\$540,743	517.99%	23.96%
NORMAN FORWARD SALES TAX	\$1,250	\$54,932	4294.53%	18.77%	\$39,423,845	15.69%	\$8,750	\$426,053	4769.17%	18.88%
PARKLAND FUND	\$833	\$1,456	74.70%	0.50%	\$998,246	0.40%	\$5,833	\$10,853	86.06%	0.48%
UNP TAX INCREMENT DISTRICT	\$11,667	\$12,675	8.64%	4.33%	\$16,421,392	6.53%	\$81,667	\$101,519	100.00%	4.50%
CENTER CITY TAX INCREMENT DIST	N/A	\$34	0.00%	0.01%	\$23,358	0.01%	N/A	\$176	100.00%	0.01%
SINKING FUND	\$2,083	\$7,946	281.43%	2.71%	\$8,792,662	3.50%	\$14,583	\$25,356	73.87%	1.12%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	\$0	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$73	100.00%	0.02%	\$49,810	0.02%	N/A	\$550	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$14	100.00%	0.00%	\$9,595	0.00%	N/A	\$106	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,253	100.00%	0.43%	\$857,204	0.34%	N/A	\$9,472	100.00%	0.42%
	\$66,178	\$292,722	239.67%	100.00%	\$251,320,900	100.00%	\$603,248	\$2,258,976	274.14%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$251.32 million as of 1/31/20 are represented by working capital cash balances of all City funds of approximately \$99.97 million, outstanding encumbrances of \$47.65 million, General Obligation Bond proceeds of \$40.3 million, NUA revenue bond proceeds of \$12.6 million, NMA bond proceeds of \$33.2 million, and UNP TIF reserve amounts of \$17.4 million.

INVESTMENT BY TYPE

January 31, 2020

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			0.82%	\$16,548.58	\$26,972,396.11	\$26,972,396.11
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,010,382.98)	(\$1,010,382.98)
BANK OF OKLAHOMA	PAYROLL					(\$3,032,105.96)	(\$3,032,105.96)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$284,544.11	\$284,544.11
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$105,239.09	\$105,239.09
BANK OF OKLAHOMA	LOCK BOX					\$1,647,894.28	\$1,647,894.28
BANK OF OKLAHOMA	RETURN CHECKS					\$3,160.21	\$3,160.21
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$23,989.03)	(\$23,989.03)
<b>**Subtotal</b>					<b>\$16,548.58</b>	<b>\$24,946,755.83</b>	<b>\$24,946,755.83</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			2.04%	\$0.25	\$59,565.33	\$59,565.33
BANCFIRST-NMA Sanitation	MONEY MKT.			2.04%	\$391.82	\$434,653.81	\$434,653.81
BANCFIRST-NMA Golf	MONEY MKT.			1.51%	\$332.27	\$334,936.27	\$334,936.27
BANCFIRST-NUA Water	MONEY MKT.			2.04%	\$13,729.36	\$12,406,225.03	\$12,406,225.03
BANCFIRST-NUA Clean Water	MONEY MKT.			1.51%	\$64.24	\$92,606.11	\$92,606.11
BANCFIRST-NMA PSST	MONEY MKT.			2.04%	\$10,800.54	\$10,227,471.81	\$10,227,471.81
BANCFIRST-NMA Norman Forward	MONEY MKT.			2.04%	\$24,216.99	\$18,856,589.15	\$18,856,589.15
BANCFIRST-NMA ERP Financing	MONEY MKT.			2.04%	\$4,243.70	\$3,308,394.03	\$3,308,394.03
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.88%	\$12,674.53	\$17,374,493.19	\$17,374,493.19
BANK OF OKLAHOMA-Washwood	MONEY MKT.			0.83%	\$147.81	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.83%	\$7.83	\$11,065.05	\$11,065.05
BANK OF OKLAHOMA	MONEY MKT.			0.83%	\$35.53	\$51,507.44	\$51,507.44
BANK OF OKLAHOMA	MONEY MKT.			0.83%	\$128.08	\$184,709.68	\$184,709.68
BANK OF OKLAHOMA-SW	MONEY MKT.			0.83%	\$0.00	\$6.77	\$6.77
BANK OF OKLAHOMA-2015	MONEY MKT.			0.83%	\$2,620.64	\$3,798,671.05	\$3,798,671.05
BANK OF OKLAHOMA-2016	MONEY MKT.			0.83%	\$4,418.68	\$5,998,567.32	\$5,998,567.32
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.83%	\$7,043.22	\$10,209,329.96	\$10,209,329.96
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.83%	\$14,032.37	\$20,294,160.11	\$20,294,160.11
<b>**Subtotal</b>					<b>\$94,687.66</b>	<b>\$103,642,952.11</b>	<b>\$103,642,952.11</b>
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			1.65%	\$18,390.67	\$32,179,267.95	\$32,179,267.95
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.34%	\$36,322.47	\$14,593,543.98	\$14,593,543.98
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/19	03/30/20	1.10%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/18	11/30/19	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$1,000.97</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,087.22		
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,999,320.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$2,000,840.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$4,000,720.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,825.97	3,500,000.00	\$3,500,280.00
FHLB	3130AEBV7	04/30/18	05/07/20	2.55%	7,422.78	3,500,000.00	\$3,508,855.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.82%	4,062.50	3,000,000.00	\$3,000,720.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,292.45	3,500,000.00	\$3,496,115.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,788.38	3,250,000.00	\$3,325,892.50
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,157.36	4,500,000.00	\$4,562,145.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,613.15	3,500,000.00	\$3,497,690.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,944.73	6,500,000.00	\$6,480,305.00
FFCB	3133EHSR5	05/29/19	07/28/21	2.18%	1,796.51	1,000,000.00	\$1,005,410.00
US T-Note	9128284W7	12/24/18	08/15/21	2.65%	5,526.93	2,500,000.00	\$2,551,225.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,322.90	3,000,000.00	\$3,074,400.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,504.17	5,000,000.00	\$5,132,450.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	658.08	500,000.00	\$508,845.00
FHLMC	3134GS4C6	02/28/19	02/28/22	2.70%	7,875.00	3,500,000.00	\$3,502,485.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,077.68	3,000,000.00	\$3,029,810.00
FHLB	313381BR5	12/31/19	12/09/22	1.81%	10,879.27	8,100,000.00	\$8,216,154.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.82%	8,824.50	6,500,000.00	\$6,716,320.00
<b>**Subtotal</b>					<b>125,772.04</b>	<b>74,350,000.00</b>	<b>\$75,107,581.50</b>
<b>**TOTAL**</b>					<b>292,722.39</b>	<b>250,712,519.87</b>	<b>\$219,290,833.42</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.