

DATE: July 9, 2020
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

A. Francisco

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS EYE20	MONTHLY INTEREST EARNINGS June 2020	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE June 2020	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS EYE20-YTD	INTEREST EARNINGS YTD EYE20	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$14,875	\$2,721	-81.71%	2.22%	\$3,776,795	1.56%	\$178,500	\$17,204	-90.36%	0.52%
NET REVENUE STABILIZATION	\$1,250	\$3,313	165.08%	2.70%	\$3,847,620	1.59%	\$15,000	\$63,752	325.02%	1.93%
PUBLIC SAFETY SALES TAX FUND	\$12,500	\$408	-96.74%	0.33%	\$8,908,379	3.68%	\$150,000	\$116,471	-22.35%	3.52%
HOUSING	N/A	\$0	100.00%	0.00%	\$5,160,856	2.13%	N/A	\$7,108	100.00%	0.21%
SPECIAL GRANTS FUND	N/A	\$6	100.00%	0.01%	\$1,992,664	0.82%	N/A	\$4,264	100.00%	0.13%
ROOM TAX FUND	\$220	\$31	-85.70%	0.03%	\$42,083	0.02%	\$2,640	\$2,836	7.44%	0.09%
SEIZURES	\$42	\$266	537.63%	0.22%	\$473,800	0.20%	\$500	\$5,947	1089.42%	0.18%
CLEET FUND	N/A	\$3	100.00%	0.00%	\$2,871	0.00%	N/A	\$62	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$3,308	0.00%	2.70%	\$3,877,141	1.60%	\$0	\$56,707	0.00%	1.71%
ART IN PUBLIC PLACES FUND	N/A	\$1	100.00%	0.00%	\$1,435	0.00%	N/A	\$38	100.00%	0.00%
WESTWOOD FUND	\$625	\$68	-85.87%	0.07%	\$1,741,663	0.72%	\$7,500	\$6,362	-15.17%	0.19%
WATER FUND	\$10,000	\$25,760	157.60%	21.02%	\$41,164,182	17.03%	\$120,000	\$695,254	479.38%	21.00%
WASTEWATER FUND	\$4,167	\$8,666	107.89%	7.07%	\$10,039,527	4.15%	\$50,000	\$155,140	210.28%	4.69%
SEWER MAINTENANCE FUND	N/A	\$9,408	100.00%	7.68%	\$10,747,500	4.45%	N/A	\$157,352	100.00%	4.75%
DEVELOPMENT EXCISE	\$5,833	\$6,363	9.08%	5.19%	\$7,338,181	3.04%	\$70,000	\$124,989	78.58%	3.78%
SANITATION FUND	\$8,333	\$13,930	67.16%	11.37%	\$16,101,706	6.66%	\$100,000	\$260,858	160.86%	7.88%
RISK MANAGEMENT FUND	N/A	\$2,479	100.00%	2.02%	\$2,623,612	1.09%	N/A	\$36,809	100.00%	1.11%
CAPITAL PROJECTS FUND	\$12,500	\$19,700	57.60%	16.07%	\$58,503,234	24.20%	\$150,000	\$739,354	392.90%	22.33%
NORMAN FORWARD SALES TAX	\$1,250	\$18,616	1389.26%	15.19%	\$39,287,407	16.25%	\$15,000	\$613,687	3991.24%	18.54%
PARKLAND FUND	\$833	\$746	-10.50%	0.61%	\$868,411	0.36%	\$10,000	\$16,285	62.85%	0.49%
UNP TAX INCREMENT DISTRICT	\$11,667	\$0	-100.00%	0.00%	\$17,486,204	7.23%	\$140,000	\$143,454	100.00%	4.33%
CENTER CITY TAX INCREMENT DIST	N/A	\$117	0.00%	0.10%	\$139,161	0.06%	N/A	\$503	100.00%	0.02%
SINKING FUND	\$2,083	\$5,832	179.94%	4.76%	\$6,736,684	2.79%	\$25,000	\$71,270	185.08%	2.15%
G O BOND FUND	N/A	\$0	100.00%	0.00%	\$0	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$43	100.00%	0.04%	\$49,951	0.02%	N/A	\$828	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$8	100.00%	0.01%	\$9,622	0.00%	N/A	\$159	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$744	100.00%	0.61%	\$864,399	0.38%	N/A	\$14,264	100.00%	0.43%
	\$86,178	\$122,560	42.22%	100.00%	\$241,785,087	100.00%	\$1,034,140	\$3,310,957	220.17%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$241.79 million as of 06/30/20 are represented by working capital cash balances of all City funds of approximately \$94.27 million, outstanding encumbrances of \$47.94 million, General Obligation Bond proceeds of \$38.83 million, NUA revenue bond proceeds of \$12.55 million, NMA bond proceeds of \$31.3 million, and UNP TIF reserve amounts of \$16.9 million.

INVESTMENT BY TYPE

June 30, 2020

LIST BY TYPE	SEC NO	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			0.12%	\$1,676.45	\$21,937,120.39	\$21,937,120.39
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,754,030.87)	(\$1,754,030.87)
BANK OF OKLAHOMA	PAYROLL					(\$3,042,849.37)	(\$3,042,849.37)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$213,283.67	\$213,283.67
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$142,360.24)	(\$142,360.24)
BANK OF OKLAHOMA	LOCK BOX					\$1,705,807.26	\$1,705,807.26
BANK OF OKLAHOMA	RETURN CHECKS					(\$1,247.74)	(\$1,247.74)
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$8,535.74	\$8,535.74
**Subtotal					\$1,676.45	\$18,924,258.84	\$18,924,258.84
**Money Market							
BANCFIRST-NUA	MONEY MKT			1.80%	\$0.00	\$0.00	\$0.00
BANCFIRST-NMA Sanitation	MONEY MKT			1.80%	\$0.00	\$1,089.63	\$1,089.63
BANCFIRST-NMA Golf	MONEY MKT			0.72%	\$1.89	\$233,013.15	\$233,013.15
BANCFIRST-NUA Water	MONEY MKT			1.80%	\$538.38	\$12,485,092.96	\$12,485,092.96
BANCFIRST-NUA Clean Water	MONEY MKT			0.72%	\$0.04	\$65,567.18	\$65,567.18
BANCFIRST-NMA PSST	MONEY MKT			1.80%	\$407.87	\$9,979,657.70	\$9,979,657.70
BANCFIRST-NMA Norman Forward	MONEY MKT			1.80%	\$777.82	\$18,725,015.60	\$18,725,015.60
BANCFIRST-NMA ERP Financing	MONEY MKT			1.80%	\$129.89	\$2,366,195.71	\$2,366,195.71
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.56%	\$0.00	\$16,901,804.21	\$16,901,804.21
BANK OF OKLAHOMA-Westwood	MONEY MKT			0.12%	\$86.44	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			0.12%	\$319.94	\$11,421.09	\$11,421.09
BANK OF OKLAHOMA	MONEY MKT			0.12%	\$6.33	\$62,418.86	\$62,418.86
BANK OF OKLAHOMA	MONEY MKT			0.12%	\$19.35	\$190,733.47	\$190,733.47
BANK OF OKLAHOMA-SW	MONEY MKT			0.12%	\$0.00	\$6.77	\$6.77
BANK OF OKLAHOMA-2015	MONEY MKT			0.12%	\$365.93	\$3,603,058.17	\$3,603,058.17
BANK OF OKLAHOMA-2016	MONEY MKT			0.12%	\$524.31	\$5,136,769.71	\$5,136,769.71
BANK OF OKLAHOMA-2019A	MONEY MKT			0.12%	\$1,037.97	\$10,229,836.50	\$10,229,836.50
BANK OF OKLAHOMA-2019B	MONEY MKT			0.12%	\$2,021.87	\$19,864,100.12	\$19,864,100.12
**Subtotal					\$6,238.03	\$99,855,780.83	\$99,855,780.83
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			0.25%	\$6,630.13	\$32,274,265.46	\$32,274,265.46
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.11%	\$3,375.47	\$38,130,781.88	\$38,130,781.88
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/20	09/30/20	1.35%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/19	11/30/20	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/19	12/28/20	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,000.97	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,082.50		
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,251.09	3,500,000.00	\$3,507,000.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,323,645.00
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,150.27	4,500,000.00	\$4,584,420.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,496.93	3,500,000.00	\$3,538,640.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	6,500,000.00	\$6,584,090.00
FFCB	3133EHSR5	05/29/19	07/28/21	2.16%	1,784.79	1,000,000.00	\$1,016,470.00
US T-Note	9128284W7	12/24/18	08/15/21	2.65%	5,533.45	2,500,000.00	\$2,572,075.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,328.61	3,000,000.00	\$3,098,100.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,584.01	5,000,000.00	\$5,185,350.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	635.90	500,000.00	\$513,870.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,055.01	3,000,000.00	\$3,090,840.00
FHLB	313381BR5	12/31/19	12/09/22	1.61%	1,655.55	8,100,000.00	\$8,415,900.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,526.73	6,500,000.00	\$6,915,545.00
FHLMC	3134GVEG9	02/28/20	02/28/24	1.63%	1,015.63	750,000.00	\$750,817.50
Prior months interest corrections					18,787.93		
**Subtotal					103,638.78	51,600,000.00	\$53,076,762.50
TOTAL					122,559.83	241,785,087.01	\$210,987,584.05

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.