

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$29,843.37 FROM THE REFUNDS REIMBURSEMENTS MISCELLANEOUS RISK MANAGEMENT ACCOUNT RECEIVED FROM INSURANCE COMPANIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT AND TRAFFIC SIGNS DAMAGED IN TRAFFIC ACCIDENTS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$149,771; and
- § 2. WHEREAS, between July 17, 2016, and August 19, 2017, there were ten (10) accidents where drivers were involved in an accident that damaged street signs and traffic signals; and
- § 3. WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers have reimbursed the City a total of \$29,843.37 that will be used to repair or replace the damaged traffic signal equipment or traffic signs which was deposited into Refunds/Reimbursements – Miscellaneous Risk Management; and
- § 4. WHEREAS, those funds need to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriations be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Maintenance-Supplies/Traffic Signal Parts	043-0000-367.12-64	010-5023-429.32-12	\$28,495.95
Maintenance-Supplies/Traffic and Street Signs	043-0000-367.12-64	010-5023-429.32-13	\$ 1,347.42

PASSED AND ADOPTED this 5th day of December, 2017.

ATTEST:

Mayor

City Clerk

