

STATUTORY BOND

Know all men by these presents that _____ Streets, LLC, as PRINCIPAL, and Westfield Insurance Company _____, a corporation organized under the laws of the State of _____ Ohio _____, and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the sum of ~~Six Hundred Ninety Five Thousand Four~~ ^{Hundred Seventeen & 00/100} DOLLARS (\$ 695,417.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best bidder on the following PROJECT:

BUILDING A MECHANICAL RENOVATION PROJECT

has entered into a written CONTRACT (_____) with THE CITY OF NORMAN, dated _____, for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to an parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes and due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. 1981 S2, for the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the PRINCIPAL'S obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the ___ day of _____, 2014, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative on the ___ day of _____, 2014.

(Corporate Seal) (where applicable)

ATTEST:

David B. Phog
Corporate Secretary (where applicable)

Streets, LLC
Principal
Signed: Chris Streets
Authorized Representative
Managing Member
Title
Address: 100 SE 25th St., Oklahoma City, OK 73129
Telephone: 405-632-6664

(Corporate Seal) (where applicable)

~~ATTEST:~~ Witness:

Debbie Slack
~~Corporate Secretary (where applicable)~~

Westfield Insurance Company
Surety
Signed: Vicki Wilson
Authorized Representative
Attorney-in-fact
Title
Address: P. O. Box 5010, Edmond, OK 73083-5010
Telephone: 405-341-8330

CORPORATE ACKNOWLEDGMENT

STATE OF OKLAHOMA)
COUNTY OF Oklahoma)

The foregoing instrument was acknowledged before me this 12 day of June, 2014,
Chris Streets, (Name and Title) of Streets LLC,
corporation, on behalf of the corporation.

WITNESS my hand and seal this 12 day of June, 2014.

Synthia Odom
Notary Public # 00013947
My Commission Expires: 8-18-16



INDIVIDUAL ACKNOWLEDGMENT

STATE OF OKLAHOMA _____)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this ____ day of _____, 2014, By _____ of _____, (Name and Title) of _____.

WITNESS my hand and seal this ____ day of _____, 2014.

Notary Public

My Commission Expires: _____

PARTNERSHIP ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this ____ day of _____, 2014, by _____ partner (agent) on behalf of _____, a partnership.

WITNESS my hand and seal this ____ day of _____, 2014.

Notary Public

My Commission Expires: _____

CITY OF NORMAN

Approved as to form and legality this 13 day of June, 2014.



City Attorney

Approved by the CITY OF NORMAN this ____ day of _____, 2014.

ATTEST:

City Clerk

Mayor