Bond # LFB 2054192

### PERFORMANCE BOND

## KNOW ALL MEN BY THESE PRESENTS:

That we _Precision Concrete Cur	tting of Oklahoma, LLC	, as Principal, and	
Old Republic Surety Company_	, a corporati	on organized under the laws of	
the State of <u>Wisconsin</u>	, and authorized to transact bus	iness in the State of Oklahoma,	
as Surety, are held and firmly box	und unto the City of Norman, an Ok	lahoma municipal corporation,	
herein called City, in the full a	nd just sum of Forty One Thousa	nd, One Hundred Thirty Nine	
Dollars and Twenty Two Cents	(\$_	_41,139.22), for the	
payment of which sum Princip	al, and Surety bind themselves, t	heir heirs, executors, and its	
successors and assigns jointly and severally, firmly by these presents.			

The conditions of this obligation are such, that whereas, said Principal is the lowest and most advantageous bidder on the following project:

### COLONIAL ESTATES SIDEWALK SHAVING PROJECT

and has entered into a certain written contract (K-1718-83) with the City of Norman, dated 20\_\_\_\_, for the erection and construction of this Project, that Contract being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if said Principal shall, in all particulars, well, truly and faithfully perform and abide by said Contract and each and every covenant, condition and part thereof and shall fulfill all obligations resting upon said Principal by the terms of said contract and said specifications; and if said Principal shall promptly pay, or cause to be paid, all labor, materials and/or repairs and all bills for labor performed on said work, whether by subcontract or otherwise; and if said Principal shall protect and save harmless said City of Norman from all loss, damage and expense to life or property suffered or sustained by any person, firm, or corporation caused by said Principal or his or its agents, servants, or employees in the construction of said work, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of said Principal or his or its agents servants, or employees, and if said Principal shall protect and save the City of Norman harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void, otherwise to be and remain in full force and effect.

It is further expressly agreed and understood by the parties thereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the _31 <sup>st</sup> day of, 2018_ and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative, on the31 <sup>st</sup> day of, 2018
(Corporate Seal) (where applicable) _Precision Concrete Cutting of Oklahoma, LLC.
Principal:
ATTEST:  Signed: Authorized Representative RoxAnn Baker, Managing Member
Corporate Secretary (where applicable)  Address: _11417 SWA 109 <sup>th</sup> St. Mustang, OK. 73064 Telephone:
(Corporate Seal) (where applicable) Surety  ATTEST:  Signed:  Authorized Representative  David Faust, Attorney-In-Fact  Title
Address: _217 S. Choctaw Bartlesville, OK. Telephone:918 337 4100
CORPORATE ACKNOWLEDGMENT
STATE OF OKLAHOMA
The foregoing instrument was acknowledged before me thisday of, 20, by (Name &
Title) of, 20, by(Name &, a
WITNESS my hand and seal thisday of, 20
Notary Public My Commission Expires

# Bond #<u>LFB 2054192</u>

# **INDIVIDUAL ACKNOWLEDGMENT**

STATE OF OKLAHOMA		
COUNTY OF CANADIAN	_)	
The foregoing instrument was acknowledged be 20 by Roy Ann Baker Own Precision Concrete, (Name and Culting of Chille.)  WITNESS my hand and seal this day of Motary Public  My Commission Expires: 5-18-19	of Title) of	eb
<u>PARTNERSHIP A</u>	CKNOWLEDGMENT	
The foregoing instrument was acknowledged be 20, by		f of
, a partne		
WITNESS my hand and seal thisday of _		20
Notary Public		
My Commission Expires:	_	12
CITY OF NORMAN		
Approved as to form and legality this day of	of February	, 20 <u>18</u>
Approved by the CITY OF NORMAN this	day of	, 20 .
ATTEST:		
City Clerk	Mayor	