

DATE: 06-May-18
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

Al Francisco
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FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS April 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE April 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$15,988	667.31%	6.68%	\$11,700,488	4.90%	\$20,833	\$52,514	152.07%	2.86%
NET REVENUE STABILIZATION	\$1,250	\$4,649	271.89%	1.84%	\$3,341,647	1.40%	\$12,500	\$38,892	211.83%	2.12%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$18,674	348.17%	7.81%	\$22,551,669	9.44%	\$41,667	\$143,567	244.56%	7.82%
ROOM TAX FUND	\$271	\$345	27.39%	0.14%	\$248,014	0.10%	\$2,708	\$2,344	-13.46%	0.13%
CAPITAL PROJECTS FUND	\$12,500	\$38,134	205.07%	15.95%	\$42,928,432	17.96%	\$125,000	\$272,739	118.19%	14.85%
NORMAN FORWARD SALES TAX	\$1,250	\$49,182	3834.58%	20.57%	\$57,996,581	24.27%	\$12,500	\$383,282	2966.26%	20.87%
SINKING FUND	\$2,083	\$7,904	278.42%	3.31%	\$5,682,087	2.38%	\$20,833	\$117,240	462.75%	8.38%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$825	\$389	-37.72%	0.16%	\$388,418	0.15%	\$6,250	\$2,332	-62.69%	0.13%
WATER FUND	\$10,000	\$41,008	310.08%	17.15%	\$29,966,826	12.54%	\$100,000	\$315,492	215.49%	17.18%
WASTEWATER FUND	\$4,167	\$6,103	46.47%	2.55%	\$4,423,782	1.85%	\$41,667	\$51,811	24.35%	2.82%
DEVELOPMENT EXCISE	\$16,667	\$6,464	-49.22%	3.54%	\$5,966,521	2.50%	\$166,667	\$74,724	-55.17%	4.07%
SEWER MAINTENANCE FUND	N/A	\$8,873	100.00%	3.71%	\$6,378,301	2.87%	N/A	\$66,955	100.00%	3.65%
SANITATION FUND	\$8,333	\$18,291	119.49%	7.65%	\$13,234,653	5.54%	\$83,333	\$148,623	75.95%	7.98%
PARKLAND FUND	\$833	\$1,221	46.58%	0.51%	\$877,953	0.37%	\$8,333	\$10,138	21.66%	0.55%
RISK MANAGEMENT FUND	N/A	\$5,312	100.00%	2.22%	\$3,818,873	1.60%	N/A	\$56,056	100.00%	3.05%
TRUST & AGENCY FUNDS	N/A	\$13	100.00%	0.01%	\$9,233	0.00%	N/A	\$108	100.00%	0.01%
UNP TAX INCREMENT DISTRICT	\$1,458	\$12,231	738.67%	5.11%	\$19,888,773	8.24%	\$14,583	\$62,433	100.00%	3.40%
CENTER CITY TAX INCREMENT DIST	N/A	\$26	0.00%	0.01%	\$18,913	0.01%	\$0	\$26	0.00%	0.00%
SPECIAL GRANTS FUND	N/A	\$27	100.00%	0.01%	\$1,870,945	0.78%	N/A	\$19,918	100.00%	1.08%
CLEET FUND	N/A	\$8	100.00%	0.00%	\$5,753	0.00%	N/A	\$68	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$8,259,833	2.82%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$67	100.00%	0.03%	\$47,932	0.02%	N/A	\$559	100.00%	0.03%
ARTERIAL ROAD FUND	N/A	\$1,108	100.00%	0.48%	\$786,420	0.33%	N/A	\$9,289	100.00%	0.50%
ART IN PUBLIC PLACES FUND	N/A	\$4	100.00%	0.00%	\$3,139	0.00%	N/A	\$26	100.00%	0.00%
SEIZURES	\$42	\$1,122	2582.87%	0.47%	\$807,019	0.34%	\$417	\$9,054	2073.04%	0.49%
	<u>\$85,729</u>	<u>\$239,140</u>	<u>263.83%</u>	<u>100.00%</u>	<u>\$238,991,807</u>	<u>100.00%</u>	<u>\$657,292</u>	<u>1,836,270</u>	<u>179.37%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$238.99 million as of 04/30/18 are represented by working capital cash balances of all City funds of approximately \$37.63 million, outstanding encumbrances of \$82.48 million, General Obligation Bond proceeds of \$22.88 million, NUA revenue bond proceeds of \$997 thousand, NMA bond proceeds of \$75.03 million, and UNP TIF reserve amounts of \$20.19 million.

INVESTMENT BY TYPE

April 30, 2018

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED INTEREST</u>	<u>COST</u>	<u>MARKET</u>
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			1.60%	\$35,894.36	\$17,185,388.75	\$17,185,388.75
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$722,114.89)	(\$722,114.89)
BANK OF OKLAHOMA	PAYROLL					(\$2,687,994.15)	(\$2,687,994.15)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$284,082.50	\$284,082.50
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$471,099.30)	(\$471,099.30)
BANK OF OKLAHOMA	LOCK BOX					\$1,558,178.83	\$1,558,178.83
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$2,554.71	\$2,554.71
**Subtotal					\$35,894.36	\$15,128,996.25	\$15,128,996.25
**Money Market							
BANCFIRST-NJA	MONEY MKT			0.50%	\$44.42	\$123,407.80	\$123,407.80
BANCFIRST-NMA Sanitation	MONEY MKT			0.50%	\$402.77	\$375,883.87	\$375,883.87
BANCFIRST-NMA Golf	MONEY MKT			0.50%	\$241.08	\$388,418.42	\$388,418.42
BANCFIRST-NJA Water	MONEY MKT			0.50%	\$534.79	\$872,891.91	\$872,891.91
BANCFIRST-NJA Clean Water	MONEY MKT			0.50%	\$111.93	\$819.00	\$819.00
BANCFIRST-NMA PSST	MONEY MKT			0.50%	\$14,452.82	\$19,517,454.03	\$19,517,454.03
BANCFIRST-NMA Norman Forward	MONEY MKT			0.50%	\$35,788.82	\$48,354,413.43	\$48,354,413.43
BANCFIRST-NMA ERP Financing	MONEY MKT			0.50%	\$4,383.64	\$6,418,584.48	\$6,418,584.48
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.68%	\$12,866.36	\$20,088,303.00	\$20,088,303.00
REPUBLIC BANK UNP TIF	MONEY MKT			0.45%	\$74.14	\$110,749.83	\$110,749.83
BANK OF OKLAHOMA-Westwood	MONEY MKT			1.62%	\$148.16	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			1.62%	\$138.28	\$8,740.32	\$8,740.32
BANK OF OKLAHOMA	MONEY MKT			1.62%	\$27.21	\$20,219.89	\$20,219.89
BANK OF OKLAHOMA	MONEY MKT			1.62%	\$594.14	\$427,548.08	\$427,548.08
BANK OF OKLAHOMA-2008B	MONEY MKT			1.62%	\$150.86	\$112,116.57	\$112,116.57
BANK OF OKLAHOMA-2012B	MONEY MKT			1.62%	\$4,448.42	\$3,217,061.00	\$3,217,061.00
BANK OF OKLAHOMA-2015	MONEY MKT			1.62%	\$9,394.45	\$6,917,943.77	\$6,917,943.77
BANK OF OKLAHOMA-2016	MONEY MKT			0.05%	\$512.50	\$12,438,689.49	\$12,438,689.49
**Subtotal					\$84,304.85	\$119,369,152.30	\$119,369,152.30
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			1.25%	\$12,121.85	\$11,805,365.15	\$11,805,365.15
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$13,535.13	\$838,292.85	\$838,292.85
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/18	09/30/18	0.30%	\$82.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/17	09/30/18	0.85%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$428.88	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,585.02	3,000,000.00	\$2,997,780.00
FFCB	3133EFX89	05/26/16	10/05/18	0.98%	2,444.11	3,000,000.00	\$2,986,920.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,183.49	5,000,000.00	\$4,988,450.00
FNMA	31358BAA8	09/30/15	02/01/19	1.55%	5,541.84	4,500,000.00	\$4,425,680.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,889.43	3,500,000.00	\$3,481,385.00
FNMA	3138G0V40	12/29/16	04/25/19	1.37%	1,143.82	1,000,000.00	\$989,830.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,218.62	3,500,000.00	\$3,479,455.00
FHLB	313379EE5	07/27/16	08/14/19	0.98%	1,460.18	1,750,000.00	\$1,735,832.50
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,183.76	2,500,000.00	\$2,464,975.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.15	300,000.00	\$286,835.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,466.08	2,000,000.00	\$1,982,580.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,822.20	2,500,000.00	\$2,423,700.00
FNMA	313586RC5	08/29/16	10/09/19	1.14%	4,583.96	5,000,000.00	\$4,818,150.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,313.87	5,000,000.00	\$4,820,050.00
FNMA	3138G3TW5	08/29/16	12/20/19	0.90%	1,574.40	1,750,000.00	\$1,712,587.50
FNMA	3138G1B24	09/30/16	01/24/20	1.01%	1,350.28	2,000,000.00	\$1,867,080.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,899.52	4,000,000.00	\$3,921,800.00
FHLB	3130A15V6	05/26/18	03/05/20	1.28%	2,178.13	2,000,000.00	\$1,982,000.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,261.88	4,000,000.00	\$3,928,520.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,828.34	3,500,000.00	\$3,431,155.00
FHLB	3130AE8V7	04/30/18	05/07/20	2.55%	245.97	3,500,000.00	\$3,488,250.00
FHLMC	3134GBVD1	06/30/17	08/29/20	1.82%	4,062.50	3,000,000.00	\$2,938,410.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,251.09	3,500,000.00	\$3,407,250.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,783.74	3,500,000.00	\$3,442,845.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,351,582.50
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	331.25	4,500,000.00	\$4,489,020.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	133.88	3,500,000.00	\$3,368,960.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	8,500,000.00	\$8,194,955.00
**Subtotal					92,857.29	91,050,000.00	\$89,483,587.50
TOTAL					239,140.46	238,991,808.55	\$225,820,008.90

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.