

## Norman Forward Citizen Committees

### **Financial Oversight Board (FOB)** (to be formed Dec 2015)

#### *Input desired*

- Review actual and projected NFST revenues
- Recommend mix of project financing vs paygo
- Review pace and sequencing of construction of projects
- Review Council actions related to expenditures of NFST monies
- Recommend strategies for long term operations and maintenance of facilities
- Provide an annual report to City Council
- Other recommendations as requested by Council

#### *Membership*

- Seven members - Accounting/banking/construction/auditing/advertising/operations/law
  1. Breea Clark – Ward 6
  2. McKenzie Britt – Ward 4
  3. Anil Gollaholli – Ward 8
  4. Don Hiebert – Ward 3
  5. Bree Montoya – Ward 3
  6. Bill Nations – Ward 8
  7. Andy Rieger – Ward 4
  8. Cindy Rogers – Ward 4
  9. Tom Sherman – Ward 2
- To serve staggered three year terms, with initial appointments being: 3 members to serve an initial 3 year term; 3 members to serve an initial 4 year term; and 3 members to serve an initial 5 year term. This would allow for continuity having the same 9 members for the first three years when most of the major projects get underway. Appointees should be residents of Norman; should abstain from conflicts of interest; and will be removed after three consecutive absences from FOB meetings.
- Ex officio –
  1. Mayor or designee
  2. City Manager or designee
- Committee meetings will be open to the public

#### *Committee duration – **Period of NFST - 15 years**; suggested meeting frequency*

- Years 1-4 = Minimum – every two months
- Years 5-8 = Minimum – quarterly
- Years 8-12 = Minimum – twice per year
- Years 13-15 = Minimum - annually

#### *City Staff Support*

- Finance
- Parks
- Capital Projects
- Legal
- Public Works