



# City of Norman, OK

Municipal Building  
Council Chambers  
201 West Gray  
Norman, OK 73069

## Master

**File Number: K-1920-139**

**File ID:** K-1920-139      **Type:** Contract      **Status:** Consent Item

**Version:** 1      **Reference:** Item 11      **In Control:** City Council

**Department:** Legal Department      **Cost:**      **File Created:** 06/18/2020

**File Name:** MOU with Trae Young Foundation      **Final Action:**

**Title:** CONTRACT K-1920-139: A MEMORANDUM OF UNDERSTANDING BY AND BETWEEN THE CITY OF NORMAN, OKLAHOMA, AND THE TRAE YOUNG FOUNDATION, INC., ESTABLISHING A MUTUAL COMMITMENT TO A LONG-TERM RELATIONSHIP IN FURTHERANCE OF INDOOR YOUTH SPORT ACTIVITIES IN NORMAN.

**Notes:** ACTION NEEDED: Motion to approve or reject Contract K-1920-139 with the Trae Young Foundation, Inc.; and, if approved, authorize the execution thereof.

ACTION TAKEN: \_\_\_\_\_

**Agenda Date:** 07/28/2020

**Agenda Number:** 11

**Attachments:** MOU

**Project Manager:** Kathryn Walker, City Attorney

**Entered by:** kathryn.walker@normanok.gov

**Effective Date:**

### History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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### Text of Legislative File K-1920-139

Body

**BACKGROUND:** The original Norman Forward sales tax package adopted by the voters in 2015 included a number of projects, including a multi-sport facility that was envisioned to accommodate indoor sports including, but not limited to, basketball and volleyball, and replace the World War II hangar gym east of YMCA. At that time, the estimated cost of the multi-sport facility was \$8.5 million. The Norman Forward Sales Tax Ordinance (O-1516-5) mandated the creation of ad hoc committees for each project. As the project has evolved, it has been determined that the planned multi-sport facility and the planned indoor aquatic facility (estimated in 2015 to cost \$14 million) would be combined into one larger facility serving both purposes. The Norman Forward Indoor Aquatic and Multi-Sport Facility Ad Hoc Advisory Group

met through the fall of 2019 and ultimately recommended that additional funding be allocated to these projects to ensure the facilities would meet the original intention.

On November 5, 2019 Council approved amendments to the University North Park Tax Increment Finance District Project Plan (UNP TIF; Ordinance O-1920-24) and an accompanying Amended and Restated Development Agreement (Contract K-1920-82). These agreements identify the location of the Norman Forward Indoor Aquatic and Multi-Sport Facility in University North Park and allocated additional UNP TIF funding for the acquisition of the property and as a construction supplement.

Council adopted Ordinance O-1920-63 on June 9, 2020 that calls an election on August 25, 2020 asking the voters to approve General Obligation bonds to address funding shortfalls in a number of Norman Forward projects, including the Indoor Aquatic and Multi-Sport Facility.

City staff was approached by Ray Young, the father of National Basketball Association Atlanta Hawks player and Norman native Trae Young last fall, expressing interest in partnering with the City to ensure the planned Multi-Sport facility would achieve the original vision of being an appropriate venue for both local league play, competitive league play, and as a tournament host. Trae Young grew up in Norman, playing in City leagues, and later, more competitive leagues in the metro area. He is committed to the community and to furthering youth sports in Norman.

**DISCUSSION:** Contract K-1920-139 is a Memorandum of Understanding that establishes a framework for a long term relationship with the Trae Young Foundation (“Young”) related to the Multi-Sport facility. Specifically, the MOU will ensure Young is able to provide input during all phases of project development, including operator selection. The parties also are agreeing to develop a multi-year agreement, subject to each party’s final approval, setting forth certain financial contributions totaling \$4 million. This contribution is contingent on a successful election in August related to the Norman Forward general obligation bonds and location on the previously identified site in University North Park. The funds donated by Young may be used for physical or operational enhancements to the Project. Finally, pursuant to the Contribution Dedication Guidelines of the City’s Citizens Recognition Policy, the final agreement will provide for the naming of the project after Young.

**RECOMMENDATION:** Staff recommends approval of Contract K-1920-139.