

SUBORDINATION AGREEMENT

Know All Men By These Presents:

That, for and in consideration of the sum of one dollar (\$1.00) and other good and valuable considerations, in hand paid, receipt of which are hereby acknowledged, THE CITY OF NORMAN, an Oklahoma Municipal Corporation, the undersigned, has agreed, and by these present, does agree with McClain Bank, that the lien of a certain mortgage from Florence M. Mailu, to said McClain Bank, Dated the _____ day of _____, _____, and recorded in Book _____ at Pages _____ of the records of Cleveland County, Oklahoma, upon the following described real property, to-wit:

1213 Erie Ave., Norman, OK 73071, legally described as:

Lot Four (4), in Block Four (4), of LAKECREST ESTATES ADDITION to the City of Norman, Cleveland County, Oklahoma, according to the recorded plat thereof;

Shall be prior and superior lien upon said property to the lien of that certain Mortgage on said real property, from said Florence M. Mailu to THE CITY OF NORMAN, dated September 9, 2009, and recorded in Book 4674 at Pages 826-827 of the records of Cleveland County, Oklahoma, and such priority shall be accorded said first above described mortgage, notwithstanding that said mortgage was dated and recorded subsequent to the date and recordation of the said second above described mortgage. If superior mortgage is renewed, extended or assigned, it is still the intent that this Subordination Agreement be enforced.

SIGNED AND AGREED TO THIS 26th DAY OF June, 2012

By: Mailu

State of Oklahoma
County of Cleveland

This instrument was acknowledged before me on the 26th day of June, 2012.
My commission expires: July 22, 2015



Jan E. Jansing
Notary Public

SIGNED AND AGREED TO THIS _____ DAY OF _____, _____.

THE CITY OF NORMAN, OKLAHOMA

BY: _____

Cindy S. Rosenthal, Mayor

ATTEST:

Brenda Hall, City Clerk

Approved as to form and legality this
____ day of _____, _____.

City Attorney

State of Oklahoma
County of Cleveland

On this _____ day of _____, _____, before me, the undersigned, a Notary Public, personally appeared Cindy S. Rosenthal, Mayor for THE CITY OF NORMAN, OKLAHOMA, who executed the foregoing document as her voluntary act and deed of such corporation for the uses and purposes therein set forth.

My commission expires: _____

Notary Public