PERFORMANCE BOND

87C236148

Known all men by these presents, that Silver Star Construction Company_as PRINCIPAL, and The Ohio Casualty Insurance Company,_ a Corporation organized under the laws of the State of Ohio_ and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, the Norman Municipal Authority, ap public trust, and the Norman Utilities Authority, a public trust, hereinafter designated CITY/NMA/NUA, in the sum of One million six hundred fifty one thousand seven hundred and 00/100 ______ DOLLARS, (\$1,651,700.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:

BID RFP-1819-2 STREETS MAINTENANCE BOND PROGRAM – URBAN ASPHALT PAVEMENT FYE 2019 LOCATIONS

has	entered into	a written CO	NTRAC	T ()) with THE C	CITY OF	NORMAN,	dated	this		day
of .	_July	, 2018_	for the	erection	and	construction	of this	PROJECT,	that	CONTR	ACT	being
inc	orporated her	ein by refere	nce as if	fully set	forth	1.						

NOW, THEREFORE, if PRINCIPAL shall, in all particulars, well and truly perform and abide by said CONTRACT and all specifications and covenants thereto; and if the PRINCIPAL shall promptly pay or cause to be paid all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of this PROJECT, whether incurred by the PRINCIPAL or subcontractors; and if the PRINCIPAL shall protect and hold harmless the CITY from all loss, damage, and expense to life or property suffered or sustained by any person, firm, or corporation caused by PRINCIPAL or his or its agents, servants, or employees in the construction of the PROJECT, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of PRINCIPAL of his or its agents, servants, or employees; and if the PRINCIPAL shall protect and save the CITY harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void. Otherwise this obligation shall remain in full force and effect.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in the CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), and the 11th_day of July__, 2018_ and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative(s) on the 11th day of_July____, 2018_.

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(Corporate Seal) (where applicable)						
•	Principal Silver Star Construction Company					
ATTEST:	Signed:					
Br Ca. 11	Authorized Representative					
120 garre	Title: Vice President					
Corporate Secretary (where applicable)	Address: _2401 S Broadway					
CORPORATE	_Moore OK 73160					
SINAL	Telephone:_405-793-1725					
(Corporate Seal) (where applicable	Surety: The Ohio Casualty Insurance Company Signed: Authorized Representative Authorized Representative					
ATTEST:						
	Printed: Shawn Warren Authorized Representative AMPSH					
	Title: _Attorney-in-Fact					
	Address: 1700 N Broadway Moore OK 73160					
	Telephone: _405-799-3311					
CORPORATE ACK	NOWLEDGEMENT					
STATE OF Oklahona)						
COUNTY OF Cleve land) ss:						
The foregoing instrument was acknowledge before I Tim Caudle - Vice President Silver Star Construction Co. Inc.	(Name and Title), 2018, by and of, 2018, by of, a(n) corporation, on behalf of the corporation.					
WITNESS my hand and seal this day of	, 2018.					
My Commission Expires: O3/05/19 TERRI MA State of Okl Commission # 15002105 Exp	ublic					

INDIVIDUAL ACKN	OWLEDGEMENT		
STATE OF) ss: COUNTY OF)			
The foregoing instrument was acknowledge before me that a(n) corporation. (Name and Tital	nis day of tle) of	, 20	_, by ,
WITNESS my hand and seal this day of			
My Commission Expires:	Notary Public		
PARTNERSHIP ACKN	OWLEDGEMENT		
STATE OF) ss: COUNTY OF)			
The foregoing instrument was acknowledge before regions to the contract of the	1	(partne	, 20, by er/agent) on
WITNESS my hand and seal this day of			
My Commission Expires:	Notary Public		
CITY OF NORMAN			
Approved as to form and legality this day of	City Attorney		
Approved by the Council of the City of Norman this	day of	, 20	
ATTEST:			
City Clerk Ma	yor		
	Performance	e Rond N	To B 1910 2

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