

RESOLUTION NO. R-1213-127

A RESOLUTION OF THE TRUSTEES OF THE NORMAN ECONOMIC  
DEVELOPMENT AUTHORITY ADOPTING THE NORMAN ECONOMIC  
DEVELOPMENT INCENTIVES POLICY.

- § 1. WHEREAS, the City Council of the City of Norman, Oklahoma identified the creation of a trust authority devoted to economic development in Norman, having the City of Norman as its beneficiary;
- § 2. WHEREAS, the City Council of the City of Norman, Oklahoma accepted, on behalf of the City of Norman, the beneficial interest in the Norman Economic Development Authority on June 12, 2012; and
- § 3. WHEREAS, the members of the City Council of the City of Norman, Oklahoma serve as Trustees for the Norman Economic Development Authority and as Trustees, expressed a desire that there be a policy to guide them in their decisions regarding economic development incentives; and
- § 4. WHEREAS, the Business and Community Affairs Committee, comprised of Norman City Council members, has studied economic development policies and worked towards the development of such a policy over the last several months;
- § 5. WHEREAS, the members of the City Council of Norman have studied the proposed Economic Development Incentives Policy, attached hereto as Exhibit "A".

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN  
ECONOMIC DEVELOPMENT AUTHORITY:

- § 6. That, the Norman Economic Development Incentives Policy provides valuable guidelines to evaluate proposals for economic development incentives; and
- § 7. That, the Norman Economic Development Incentives Policy, attached hereto as Exhibit A, is hereby adopted for use by the Trustees of the Norman Economic Development Authority and the Norman Economic Development Advisory Board should one be so created.

PASSED and ADOPTED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2013.

\_\_\_\_\_  
Chairman

ATTEST:

\_\_\_\_\_  
Secretary