

City of Norman K-1718-133
HOME Investment Partnerships
Written Agreement, Part I

This Written Agreement entered into by and between the City of Norman, a Participating Jurisdiction of the HOME Investment Partnerships Program, the NORMAN CHDO 2015, Inc., an Oklahoma nonprofit corporation (hereinafter CHDO 2015), and the Norman Affordable Housing Corporation, Inc., an Oklahoma nonprofit corporation, (hereinafter "NAHC "), effective as of the 26th day of June, 2018.

SUMMARY

City of Norman Contract Number: K-1718-133

TERM OF THIS WRITTEN AGREEMENT: Through July 1, 2019

TYPE OF ACTIVITY:

Rental Housing Home Ownership _____ Acquisition/Rehab _____

Administrative _____

AFFORDABILITY:

Minimum Period in Years: 20 years

Deed Restrictions: LURA: _____ Other: _____

HOME Funding Amount: \$ 94,914 CHDO; \$ 145,820 HOME

Submit Reimbursement Report To:

Issue Payment To:

City of Norman
CDBG Division
P. O. Box 370
Norman, OK 73070

Norman CHDO 2015, Inc.
700 N. Berry Road
Norman, OK 73069

**Written Agreement
Components:**

Part I- Summary and
Signatures

Part III-Special Conditions

Part II- Terms and Conditions

Part IV- Budget

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The City of Norman, the Norman CHDO 2015, Inc., and Norman Affordable Housing Corporation, Inc. acknowledge and agree that the rights and obligations of each are subject to and governed by the federal HOME Program (24 CFR 92), The HOME Program Final Rule and other Federal Regulations as may be promulgated from time to time, City of Norman HOME Program Rules and each of the terms and conditions set forth in Part I, Part II, Part III, and Part IV to this Written Agreement, attached hereto and incorporated by this reference.

Norman Affordable Housing Corporation, Inc.

Mariann Ratliff, President

Attest:

Karen Canavan, Secretary

Subscribed and sworn to before me this _____ day of _____, 2018.

My Commission Expires Notary Public

Norman CHDO 2015, Inc.

Steve Mohr, President

Attest:

Brandon Hopper, Secretary/Treasurer

Subscribed and sworn to before me this _____ day of _____, 2018.

My Commission Expires Notary Public

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The City of Norman, Oklahoma

Lynne Miller, Mayor

Attest:

Brenda Hall, City Clerk

Approved as to form and legality this day of , 2018.

City Attorney's Office