

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AND THE NORMAN TAX INCREMENT FINANCE AUTHORITY APPROPRIATING \$200,000 FROM THE GENERAL FUND BALANCE TO ESTABLISH THE CENTER CITY TAX INCREMENT FINANCE (TIF) DISTRICT FUND AND TO AUTHORIZE PAYMENT OF OUTSIDE LEGAL FEES AND CLAIMS ASSOCIATED WITH ESTABLISHING AND ADMINISTERING THE CENTER CITY TAX INCREMENT FINANCE DISTRICT

- § 1. WHEREAS, The Center City Tax Increment Finance District (TIF) was approved by City Council on December 19, 2017; and
- § 2. WHEREAS, the Center City TIF Project Plan specifies as an eligible cost up to \$400,000 in implementation and administration costs; and
- § 3. WHEREAS, an appropriation is requested for one half of the implementation and administration component of the Project Plan and then allocate what is needed to pay for the Center City outside legal expenses and other associated TIF creation costs that were incurred during this fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the following appropriations be made for the reasons as stated above.

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Legal Fees	010-0000-253.20-00	058-3099-415.40-11	\$199,190
Advertising Legal Fees	010-0000-253.20-00	058-3099-415.41-41	\$ 810

PASSED AND ADOPTED BY THE NORMAN CITY COUNCIL this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

ATTEST:

\_\_\_\_\_  
Mayor/Chairman

\_\_\_\_\_  
Deputy City Clerk/Assistant Secretary

