

DATE:  
TO:  
FROM:  
REVIEWED BY:  
PREPARED BY:  
SUBJECT:

19-Dec-19  
City Council  
Anthony Francisco, Director of Finance  
Clint Mercer, Chief Accountant  
Debbie Whitaker, Municipal Accountant III  
Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS EYE20	MONTHLY INTEREST EARNINGS November 2019	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE November 2019	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS EYE20-YTD	INTEREST EARNINGS YTD EYE20	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$14,875	\$4,801	-67.72%	1.11%	\$4,024,247	1.84%	\$74,375	\$37,891	-49.05%	2.23%
NET REVENUE STABILIZATION	\$1,250	\$7,608	508.60%	1.75%	\$3,824,244	1.55%	\$6,250	\$31,125	398.00%	1.83%
PUBLIC SAFETY SALES TAX FUND	\$12,500	\$13,458	7.66%	3.10%	\$9,329,286	3.79%	\$62,500	\$57,391	-8.18%	3.38%
HOUSING	N/A	\$7,108	100.00%	1.64%	\$3,568,446	1.45%	N/A	\$7,108	100.00%	0.42%
SPECIAL GRANTS FUND	N/A	\$3,940	100.00%	0.91%	\$1,994,008	0.81%	N/A	\$4,053	100.00%	0.24%
ROOM TAX FUND	\$220	\$392	77.97%	0.09%	\$203,916	0.08%	\$1,100	\$1,645	49.52%	0.10%
SEIZURES	\$42	\$851	1941.20%	0.20%	\$459,976	0.19%	\$208	\$3,070	1373.75%	0.18%
CLEET FUND	N/A	\$7	100.00%	0.00%	\$2,676	0.00%	N/A	\$39	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$7,850	0.00%	1.81%	\$3,865,912	1.57%	\$0	\$27,632	0.00%	1.63%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$3,148	0.00%	N/A	\$20	100.00%	0.00%
WESTWOOD FUND	\$625	\$640	2.38%	0.15%	\$1,417,503	0.58%	\$3,125	\$3,431	9.79%	0.20%
WATER FUND	\$10,000	\$93,733	737.33%	19.28%	\$47,817,411	19.44%	\$50,000	\$348,805	597.61%	20.52%
WASTEWATER FUND	\$4,167	\$18,758	350.20%	4.32%	\$9,589,063	3.90%	\$20,833	\$73,923	254.83%	4.35%
SEWER MAINTENANCE FUND	N/A	\$18,173	100.00%	4.18%	\$9,268,199	3.77%	N/A	\$71,547	100.00%	4.21%
DEVELOPMENT EXCISE	\$5,833	\$15,349	163.13%	3.53%	\$7,633,684	3.10%	\$29,167	\$61,405	110.53%	3.61%
SANITATION FUND	\$8,333	\$30,356	264.27%	6.99%	\$15,505,065	6.30%	\$41,667	\$123,605	196.65%	7.27%
RISK MANAGEMENT FUND	N/A	\$3,610	100.00%	0.83%	\$1,233,626	0.50%	N/A	\$18,252	100.00%	1.07%
CAPITAL PROJECTS FUND	\$12,500	\$119,103	852.83%	27.42%	\$66,009,508	26.84%	\$62,500	\$413,848	562.16%	24.35%
NORMAN FORWARD SALES TAX	\$1,250	\$73,919	5813.54%	17.02%	\$43,039,676	17.50%	\$6,250	\$311,875	4890.00%	18.35%
PARKLAND FUND	\$833	\$1,953	134.37%	0.45%	\$984,531	0.40%	\$4,167	\$7,935	90.44%	0.47%
UNP TAX INCREMENT DISTRICT	\$11,667	\$19,182	64.50%	4.42%	\$14,408,601	5.86%	\$58,333	\$72,408	100.00%	4.26%
CENTER CITY TAX INCREMENT DIST	N/A	\$0	0.00%	0.00%	\$18,189	0.01%	N/A	\$112	100.00%	0.01%
SINKING FUND	\$2,083	\$1,666	-20.02%	0.38%	\$847,804	0.34%	\$10,417	\$15,067	44.64%	0.89%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	\$0	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$99	100.00%	0.02%	\$49,647	0.02%	N/A	\$404	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$19	100.00%	0.00%	\$9,564	0.00%	N/A	\$78	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,700	100.00%	0.39%	\$854,395	0.35%	N/A	\$6,954	100.00%	0.41%
	\$86,178	\$434,287	403.94%	100.00%	\$245,960,325	100.00%	\$430,892	\$1,699,624	294.44%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$245.96 million as of 11/30/19 are represented by working capital cash balances of all City funds of approximately \$88.07 million, outstanding encumbrances of \$50.91 million, General Obligation Bond proceeds of \$41.2 million, NUA revenue bond proceeds of \$12.76 million, NMA bond proceeds of \$36.81 million, and UNP TIF reserve amounts of \$16.21 million.

INVESTMENT BY TYPE

November 30, 2019

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP			0.90%	\$13,951.84	\$20,488,618.77	\$20,488,618.77
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,373,107.85)	(\$1,373,107.85)
BANK OF OKLAHOMA	PAYROLL					(\$3,038,467.91)	(\$3,038,467.91)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$244,547.19	\$244,547.19
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$1,219,863.00)	(\$1,219,863.00)
BANK OF OKLAHOMA	LOCK BOX					\$1,499,435.47	\$1,499,435.47
BANK OF OKLAHOMA	RETURN CHECKS					(\$3,713.82)	(\$3,713.82)
BANK OF OKLAHOMA	PARKS					\$145.42	\$145.42
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$22,320.30	\$22,320.30
<b>**Subtotal</b>					\$13,951.84	\$16,619,914.97	\$16,619,914.97
					*Oct interest posted Nov \$16,724.46		
<b>**Money Market</b>							
BANCFIRST-NJA	MONEY MKT			1.93%	\$8.95	\$20,586.84	\$20,586.84
BANCFIRST-NMA Sanitation	MONEY MKT			1.93%	\$873.81	\$380,487.61	\$380,487.61
BANCFIRST-NMA Golf	MONEY MKT			2.32%	\$392.02	\$317,315.30	\$317,315.30
BANCFIRST-NJA Water	MONEY MKT			1.93%	\$18,244.04	\$12,711,081.84	\$12,711,081.84
BANCFIRST-NJA Clean Water	MONEY MKT			2.32%	\$100.01	\$32,917.37	\$32,917.37
BANCFIRST-NMA PSST	MONEY MKT			1.93%	\$13,457.69	\$9,814,178.17	\$9,814,178.17
BANCFIRST-NMA Norman Forward	MONEY MKT			1.93%	\$32,852.01	\$22,361,247.27	\$22,361,247.27
BANCFIRST-NMA ERP Financing	MONEY MKT			1.93%	\$5,548.40	\$3,932,312.95	\$3,932,312.95
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.99%	\$19,191.58	\$18,209,988.78	\$18,209,988.78
BANK OF OKLAHOMA-Westwood	MONEY MKT			0.91%	\$106.14	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			0.91%	\$483.04	\$11,049.05	\$11,049.05
BANK OF OKLAHOMA	MONEY MKT			0.91%	\$38.80	\$51,432.95	\$51,432.95
BANK OF OKLAHOMA	MONEY MKT			0.91%	\$138.53	\$181,310.58	\$181,310.58
BANK OF OKLAHOMA-SW	MONEY MKT			0.00%	\$0.01	\$8.78	\$8.78
BANK OF OKLAHOMA-2015	MONEY MKT			0.91%	\$2,882.17	\$3,793,259.29	\$3,793,259.29
BANK OF OKLAHOMA-2016	MONEY MKT			0.91%	\$5,198.14	\$8,848,220.84	\$8,848,220.84
BANK OF OKLAHOMA-2019A	MONEY MKT			0.91%	\$7,691.33	\$10,194,703.17	\$10,194,703.17
BANK OF OKLAHOMA-2019B	MONEY MKT			0.91%	\$15,371.74	\$20,362,408.13	\$20,362,408.13
<b>**Subtotal</b>					\$122,358.21	\$107,222,504.90	\$107,222,504.90
					*Oct interest posted Nov \$41,282.23		
<b>**Sweep/Oversight</b>							
BANK OF OKLAHOMA	ICS ACCT			1.85%	\$16,457.14	\$12,143,848.10	\$12,143,848.10
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.18%	\$25,675.85	\$45,974,056.79	\$45,974,056.79
					*Oct interest posted Nov \$33,982.62		
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/19	03/30/20	1.10%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/18	11/30/19	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					\$1,000.97	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
US Treasury STRIPS	912833KX7	06/29/18	11/15/19	0.82%	1,658.93		
FNMA	3136G3TW5	06/29/18	12/20/19	0.90%	1,574.40	1,750,000.00	\$1,749,387.50
FNMA	3136G1B24	09/30/18	01/24/20	1.01%	1,350.28	2,000,000.00	\$1,999,580.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,899.52	4,000,000.00	\$3,998,560.00
FHLB	3130A15V6	05/28/16	03/05/20	1.28%	2,176.12	2,000,000.00	\$2,001,980.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,281.68	4,000,000.00	\$3,997,400.00
FAMCA	3132X0TP8	06/30/17	04/30/20	1.59%	4,826.34	3,500,000.00	\$3,498,875.00
FHLB	3130AE6V7	04/30/18	05/07/20	2.55%	7,421.38	3,500,000.00	\$3,513,580.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.82%	4,062.50	3,000,000.00	\$3,000,780.00
FHLB full call 11/27/19	3130AGZB4	08/30/20	08/27/20	2.00%	33,333.33		
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,251.09	3,500,000.00	\$3,492,335.00
FHLB full call 11/25/19	3130ACTL8	11/30/17	11/25/20	1.98%	5,783.74		
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,332,160.00
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,150.27	4,500,000.00	\$4,548,320.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,498.93	3,500,000.00	\$3,485,125.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	6,500,000.00	\$6,451,445.00
FFCB	3133EHSR5	05/29/19	07/28/21	2.16%	1,784.79	1,000,000.00	\$1,001,180.00
US T-Note	9128284W7	12/24/18	08/15/21	2.65%	5,533.45	2,500,000.00	\$2,545,525.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,328.61	3,000,000.00	\$3,069,090.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,584.00	5,000,000.00	\$5,118,700.00
FHLMC	3134GS4C8	02/28/19	02/28/22	2.70%	7,875.00	3,500,000.00	\$3,508,285.00
US T-Note	912828XR8	05/31/19	05/31/22	2.04%	5,055.01	3,000,000.00	\$3,011,100.00
Investment interest correction-Oct full calls					14,879.81		
<b>**Subtotal</b>					162,855.58	63,000,000.00	\$63,318,167.50
<b>**TOTAL**</b>					434,287.08	245,980,324.78	\$234,134,644.18

\*October interest was posted in November due to software migration.

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.