

A RESOLUTION OF THE TRUSTEES OF THE NORMAN TAX
INCREMENT FINANCE AUTHORITY (TIF) APPROPRIATING
\$20,000 FROM THE TIF FUND BALANCE TO PURCHASE
HOLIDAY DECORATIONS FOR LEGACY PARK.

- § 1. WHEREAS, lighted holiday decorations have historically been installed along Main Street and along Legacy Trail from late November through December; and
- § 2. WHEREAS, the University North Park business Improvement District Advisory Board (BID) approved a recommendation to use funds in the BID Advisory account which is maintained within the TIF Fund Balance; and
- § 3. WHEREAS, it is recommended that the Trustees of TIF Authority appropriate the funding requested.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY:

- § 4. That the following appropriation be made for the reason as stated above.

| <u>Account Name</u> (Gaining Account) | <u>Losing Account</u> <u>TIF Fund</u> | <u>Gaining Account</u> <u>Number</u> | <u>Amount</u> |
|--|--|---|---------------|
| Legacy Park Decorations Miscellaneous Capital Items | 057-0000-253.20-00 | 057-7010-452.57-99 | \$20,000 |

PASSED AND ADOPTED this 9th day of August, 2016.

Chairman

ATTEST:

Secretary

