6:04PM 1 Meeting of the City of Norman Planning Commission held on October 10, 2013, discussion pertaining to SE 3 corner of East Lindsey Street and Classen Boulevard. Item 5A, R-1314-44, Parkgreen Living, LLC, requests 6:04PM 5 amendment of the NORMAN 2025 Land Use and 6 Transportation Plan from Parkland Designation and 7 li Commercial Designation to High Density Residential 8 I Designation for property generally located near the southeast corner of East Lindsey Street and Classen 6:04PM 10 Boulevard. 11 Item 5B, O-1314018, Parkgreen LLC, requests rezoning from C-2, General Commercial District, RM-6, Medium 12 13 Density Apartment District, and A-2, Rural Agricultural District, to PUD, Planned Unit 14 li 6:04PM 15 Development, for property generally located near the southeast corner of East Lindsey Street and Classen 16 ll 17 l Boulevard. 18 Item 5C, O-1314-19, Parkgreen Living, LLC, requests 19| closure of all of the utility easements located in 6:04PM 20 Lots 3, 4 and 5, Block 1 of University Plaza Addition, and all of Lot 3 and a 10-foot utility easement along 21 22 the north 234.75 feet of the west line of Lot 2, Block 2 of BOYD VIEW ADDITION NO. 2, generally located near the southeast corner of East Lindsey Street and :04PM 25 Classen Boulevard.

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6:04PM 1 Item 5D, PP-1314-7, Consideration of a Preliminary Plat
          submitted by Park green Living, LLC, (Cardinal
          Engineering) for Millenium Addition, a planned unit
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          development, to City Council
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       6 Commissioners in attendance:
       7 Chris Lewis, Chairman
       8 Cindy Gordon
       9 Jim Gasaway
6:41PM 10 Tom Knotts
      11 Dave Boeck
      12 Andy Sherrer
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BE IT REMEMBERED, that heretofore and on the 10th day of October, 2013, the aforementioned item was brought up before the Planning Commission, and the following occurred, to-wit:

BY MS. HUDSON: Good evening. As you stated, you do have four applications before you tonight for this project. I will be discussing the Norman 2025 Land Use and Transportation Plan Amendment, as well as the rezoning request. existing land-use in this area for the subject tract is Commercial High Density residential and there's some park land. There's Low Density Residential to the south, additional High Density Residential to the east, Low Density Residential to the north, and then you have the Commercial on If proposed, it would bring this the west side. tract up to the High Density Residential designation, as well.

For the rezoning, you've got a combination of zonings on this tract. You've got A-2, C-2, and RM-6, with R-2 to the north and south, some R-1 to the east and then, again, the Commercial to the west, the existing land-use Residential and Commercial.

This is a photo of the site looking to Lindsey

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5:44PM 1 down on the other end of the site there. 2 from the west looking east. This is just another shot there from the west to the east. 3 4 the detention area there existing currently, 6:44PM 5 which is the Parkland. And then this is the site This is looking west to Braum's. 6 looking south. 7 This is the single-family home that will be 8 removed. 9 We did have some protest which reached 6.3%. 6:44PM 10 Staff does recommend approval for this. Resolution 1314-44 and Ordinance 1314-18. 11**|** 12 would be happy to answer any questions. 13 applicant's representative is here, as well. Are there any questions for the BY MR. LEWIS: 6:45PM 15 applicant? Seeing none, would the applicant like to make 16 17 a presentation? 18 BY MR. RIEGER: Thank you, Mr. Chairman. 19 Rieger, representing the applicant in this case. 6:45PM 20 I do want to clarify one thing. I thank 21 Ms. Hudson for that presentation There is only 22 one protester. They own all of those lots. it is one letter of one protest that came in on 23 24 this project. :45PM 25 This is the Millenium Addition. And I want

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to, first, recognize we have a court reporter here tonight. We've done that before. It's merely for expediency. We have some contract deadlines we have to meet on this project for the purchase of land and other natures -- of that nature. So we've done it once before here. I've seen other communities do it actually quite a bit, where they have an outside transcriber that will do it quicker, and it get us through the pipeline quicker. So that is the purpose of that tonight. But I know that looks a little different, but that's why we're doing it.

I want to thank staff, first and foremost, on this project. This is a complex project that we have worked with staff for a number of months now in every department, Ms. Connors' department, Mr. O'Leary's department. Parks Department has had a heavy role in this project. Many of the departments, and we have been in many meetings for the past three months with staff doing this, and I want to thank them very much because they've helped us to make it a better project, as often happens when we work very well with staff. And it comes tonight with their full support and recommendation and approval. So I want to thank

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them very much.

It is the Millenium Addition, and this is a project that we're very proud of. It's a project that has seen extensive development over recent I'll take you through multiple sides and to show you what it is. First, the location, as Jane said -- First, I want to point out it is on two urban arterials. We've had discussions before of multifamily projects that have been within neighborhoods or in smaller corridors. Not here. We are on two major corridors right on the southeastern area of town there. It is completely surrounded in zoning by multifamily. You see it here. This is the current zoning. The site, you see outlined in red, off to the northwest corner is C-2 Commercial Basically, And, actually, I've just there's a Braum's. realized I did the wrong outline on that. is actually a Braum's right here and a Conoco right there. So C-2 Commercial off the edge --C-2 Commercial and flood plain, a pretty extensive flood plain along the west edge across the street from us. R-2 duplexes are throughout the area to the south. RM-2 duplexes and multiplexes. RM-6 apartments over here.

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public park right here, the Faculty Heights Park. We're going to talk about that in just a moment. And R-2 duplexes to the north. The U-Haul facility is right over here. And the OU facilities facility is right there. So we are completely surrounded by multifamily on this project. It's really a great site to have continued multifamily.

The overall location, the aerial context, you see here in the aerial, we're off to the southeast side of Classen right here and Lindsay Street right here: And, from that interaction over to Jenkins and Lindsey, is .56 miles. we're very proud of that location, in that we've all been down that stretch of Lindsay lately, and it's a beautiful corridor now, a boulevard with very wide walks and trails, and pedestrian and biking areas, and the duck pond just north of it. So we're very excited to be right next to that. I'm want to show you why, in just a moment, that we very much embrace that life style. connects us right over to Legacy Trail, which has really been a rapidly progressing project throughout our community. So, from this site, you're going to be able to go right down this

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road for a half a mile and get to Legacy Trail and go from the future Ruby Grant Park all the way down to Highway 9. So it's really a wonderful location.

As to the immediate surroundings, again, you see it here. It is basically, right now, a There is one older house, basically a field. 1950 small, wood-structure house, not of any historical significance or notable in any way. That, of course, would come down. The Braum's is right here. The Conoco is right here. Classen right across the street here. the flood plain and U-Haul. To the south is all basically multifamily duplexes, this entire neighborhood, a long time ago. These are a number of decades ago that all of this was produced. You see here the RM-6 multifamily apartments. Again, duplexes to the north and the Lindsey arterial. So we have pretty significant buffering all around the facility.

This right here, what you're looking at, was a park. It used to be what's called Boyd View Park, and we're going to talk about that tonight quite a bit. It is no longer a park. This Commission and City Council removed it as a park

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in a land swap with the owner and took title to other lands in return for giving this back to the owner. And so it became a part of this project with some conditions that we have fully met and exceeded, and I'll show you that tonight.

The Preliminary Plat, we rarely talk about this, but it's a one-plat, one-lot item. So all of the structure is within. We maintain it. We take care of it. We build it. The City doesn't have any responsibilities within that site. You're not building any streets. You're not maintaining any streets. It's all on us.

This is the site plan, and let's take a close look at it. This is, of course a looking-downward view on the site. We basically have Lindsey Street across the top. This is Braum's right here. This is Conoco right here. Here's the duplexes across the south. And here's Classen Boulevard right over here.

What you're being asked tonight to approve is a PUD. We're all familiar with PUDs, Planned Unit Developments. It's a PUD concept that would allow for 197 units of residential, 705 beds, on a 6.85 acre site. That equates to about 28 units per acre. The parking provided is one-to-one.

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That's a ratio we've talked about before of one parking space per bedroom, and actually that greatly exceeds the typical multifamily parking requirement in Norman, which is more of a 1.8 per unit concept. This is one per bedroom. And, actually, some extra parking is provided up here on the upper right of the facility because this is where the leasing office is and where the public will primarily come to lease and see the facility. And so there's some extra parking right up on that edge.

What you're looking at here, the yellow areas are the residential areas. So the yellow is the residential buildings, and the darker yellow is the actual units. The lighter yellow is the corridors, internal corridor circulation. So internal circulation within these buildings to the residences, and it is five levels, five levels of living units stacked on top of each other. What I want you to, also, notice is the significant articulation around that facade. We kind of talk about that sometimes, as architects, and there's significant articulation and a great deal of interplay going in and out of that edge condition you see right there. So this is not

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just one straight shot of an exterior elevation.

It's a lot of articulation back and forth.

As to the circulation on site, you see an entry right here, and then you see an entry up So there are basically two primary entries into this development from Lindsey and Classen They are gated, gated beyond this initial point for public up here. course, we would meet the gating requirements and the turn-around requirements and the emergency vehicle requirements of the City of Norman in doing that. So then you come into the facility under either of those locations. And then there is a main circulation path right here and vehicular right down there. That, also, is service parking. The site is fenced along that edge right there. And then, as residents come into this facility, they, then can go into the parking garage, five levels of parking. Part of it is more or less subgrade as this site slopes. So it dives into the hillside or the slope -- not hillside, but into the fire-free zone. I'm going to show you an image in just a moment -- in a minute that will show you. It doesn't really look like five stories, but that is the primary

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area of parking for the residents, five stories in height.

The apartments then, also, work around courtyards. You see them right here, right here, and the primary courtyard right here, which I'm going to show you a significant detail of. of the main features of this project, as you're seeing it now, is on that south edge. south edge is the green space, the more -- the larger green space. Of course, within the areas, we have the courtyards, and then we have this main primary feature. But along the south is where it used to be Boyd View Park. And Boyd View Park was a drainage ditch, a poorly viewed one, at that. It was basically a meaningless It was really worthless, and it had no plans to ever be developed. It was not in the Master Park Plan or anything. So what happened in the swap of land is that, in essence, this strip was deemed to be continued as an open space for the residents to the south, for the Boyd View neighborhood to the south. And you can see the developer has done that. It's only fenced along the north side of it, so it's fully accessible from the south. I'm going to show you another

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detail in just a minute. But that's a significant feature of that development. So, it's basically a development that is buffered along the south edge by all of that green space and the parking area and is buffered along this edge by the main entry, Lindsey across the north, Classen across the southwest. Really careful planning, I would say, has taken us to that point.

The green space along the south edge, this was a really key feature, and we've been working with staff on this feature for several months, going back with the Parks Department. And they're very happy with this. I was at a Parks Board the other night -- about a week or so ago -- on this feature right here. And we needed to go in front of Parks and discuss with them what we were doing, and they fully blessed it. They were very proud of it. They liked it. As one Parks Commissioner said, "This is a win-win." Well, I want to say it's a win-win-win. And I want to tell you why. Because what we're asking you to approve tonight is called a fee in lieu of. while we're building that, we're, also, asking you to give us the right to pay you about \$30,000

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in fees for a public park. And those fees would be used in Faculty Heights Park -- is the preliminary -- I don't make that call, but that's what staff has envisioned, is that they would take those fees and enhance Faculty Heights Park, which is across the street on Lindsey. And so the neighborhood is an enhanced Faculty Heights The Boyd View neighborhood to the south gets access into this green space and all of these facilities. The residents get access into to this green space, and their spaces within the complex. The City pays nothing for that. City gets \$30,000 for enhancement of other parks. The Millenium maintains and builds this entire green space. And the green space basically is the detention area. Again, this is a dry detention area. We've seen these around Norman. They become wet during the actual rain. They dry out within a few hours. And, by the next day, they're playable. That size of that detention area would probably accommodate two under-9-age soccer fields. So you could actually have youth soccer fields in that detention area. There are no improvements planned. It's basically flat, but it will be a flat and playable field.

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To the other side of this, sand volley ball and then sort of a lawn area for croquet or Bocce ball, things of that nature. Then you see a basketball court over at the other end and a gazebo area out at that end, as well. Around the entire thing is a walking trail that goes throughout it. And one of the Parks Commissioners was very excited about that. she looked at it, she said this neighborhood down here can just come up and walk and extend all the way around this park and walk back out. there's accessibility. There's not a fence There's not a gate there. The fencing and gating happens on the north side of it, on our side of it. So it's really a tremendous feature and a very unique feature. I've never been able to show you one like that.

This is what it looks like. This is the entry area off of Lindsey. So we have that leasing office. If you remember, I showed you that off the corner of Lindsey. And we have five stories of residences. You can see the different textures, the different materials and the articulation along the facade, the heavy corner support to really give it a nice decorative cap

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element at the top. And we're calling it the Millenium. So that s the exterior on Lindsey.

This is the view from in front of Braum's on Lindsey. And you can see, they've sketched in -- This is the Braum's eave. So if you were standing out in front of Braum's and looking, this is what you would see.

So this is the frontage along Lindsey over here, and this is the parking garage that I showed you. The parking garage only one has face of it appearing to the public. The rest is wrapped by the residential units. But one face of it does appear on the exterior, and that's the face of it along the west side. But, as you can see, it really is only about four levels that you will see as it dives a little bit into the site down here. But they've used significant decorations and materials to tie it into the facility, and you don't really see the angular layering of the parking facility.

This is what it looks like from Classen.

Again, the same motif, the same elements, the same texturing, and masonry. It is basically masonry and stucco, is, in essence, what those materials are. And, again, you see a lot of

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interplay. That's always been discussed with projects like this: Do we have enough articulation? Do we have enough interplay, going back and forth, so that we're not just looking at one monolithic space. And we're certainly not. You can see it there. That's as much as I've seen in any other project that has been couched.

This is the materials board and color palette. It, really, is self-explanatory. The colors -- there will be different colors, different textures, different masonries and stuccos that would be applied to the exterior.

Location. Let's talk a lot about that. I've often been asked, when I bring projects like this: Are you on the CART route? And I must admit that, oftentimes, we're not. This one is. This one is on the CART route. It is on the East Lindsey route. You see the location right there, and you see the East Lindsey route as it spans around this area. So, once you get right out of the front side of this building, you are walking right into the Lindsey route, getting on a CART, and then you're going all over town. And I would note that many of the other multifamily complexes down in Southeast Norman that we've looked at and

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we've approved are not. You see CART has never gone down there. I remember one project in particular, it was the Cottage at Imhoff project where one Council member, challenged us and said, "I'll approve it if you'll bring CART down to that area." That was down on Imhoff. And we looked into it, and it was going to be \$300,000 to extend the route down there, and we were not able to do it. That project got approved, but my point being that, while the Southeast area of Norman is not accessible to CART, this site is directly on it.

Bikes. This particular developer has a very strong affinity to a culture of bicycles. In fact, they provide a bike-sharing program within their facility. And you didn't probably see it or notice it on the site plan, but this is a sliver of the site plan, and they have what they've called a bicycle garden part that sits here, covered, secured storage, and they provide a bike-sharing program. So they want people out on their bikes, using a bicycle. If they're not using CART, they'll be using bicycles. And they are very confident in that, that they can enhance that culture. And, again, is this is a good

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location for that? Well, absolutely. Norman has an adopted bike route. We never talk about it because I don't really ever have a project that uses that, but this one does. And we're actually directly on the bike route. That's the adopted Norman bike route plan right there. We're sitting right on it, right on what is called an advanced rider bike route. So we very much have accommodated that. And you can see right here why that is an advanced route because of what's happening on Lindsey and because of that corridor. We're right on top of it, again, connecting right over to Lindsey and right over to Legacy Trail.

This is one of the primary features of this community, and it really just is stunning, I think, when you look at what they're proposing here. This is the main feature right outside the clubhouse area. It's the main pool area. It has a 100-foot lap pool, water volley ball, spa, water basketball. It has, basically, light and water towers out on the end of the pool. It has a hammock lawn, multiple hammock areas. It has a two-sided outside fireplace feature, two different outdoor kitchens. I could go on and on

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here, but you're getting the flavor of it. It really is a pretty immaculate and stunning facility that I think a lot of people would greatly appreciate it.

This is the club. Inside, right on the end of that pool area is inside a full fitness gym, tanning studio, Yoga, things of that nature, and a full kind of cafe club, where, of course, you would have the ability to meet and greet with your other fellow residents. Study areas and computer rooms. The main leasing office, again, off Lindsey over here. The mail room for all the residents. And all of this, again, goes out into the swimming pool area. All the corridors are internal, so the residents are circulating internally into these facilities. It's a very safe and secure environment for those residents.

I've shown you this slide before, but it comes up when we discuss multifamily projects. I'm going to keep preaching this, as often as we can, that multifamily is not to be demonized. It's something that the Urban Land Institute, the Sierra Club, the American Institute of Architects -- everybody has preached to us and studied to us that multifamily and higher density in terms of

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residence is a very important key aspect of the community, and it's one that is continually sought after, especially with the newer generations.

And I've shown you this before, but I'm going to keep talking about it, as well. One of our adopted policies in the City of Norman is that we are to grow to a population of 137,000 people by the year 2025. The US census had us at 110,000 in 2010. So, in fifteen years, we've got to add 26,000 residents. Where are you going to put them? If we did it by just single-family homes, then you're going to consume -- to do that, you're going to consume 2700 acres, which is about 4.2 square miles, and you see what that looks like on the City of Norman. It's not sustainable. And, by the way, I was just looking at this today: Our building permit most recent report, we're clicking off probably on track of 3- to 500 homes a year, and it varies greatly. But we're nowhere near the 6- to 800 or so that we were clicking off before about 2002 or 2003. So let's just say you're doing 300 homes a year. Well, that's roughly two and a half residents per That's about 600 -- 700 residents. Well,

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you've got to add about 1700 residents a year every year to meet that goal of our adopted policy. You have to add 1700 residents. We're not building enough single-family homes to do that at all, not even close. So what are we building to accommodate that? We should be building multifamily.

Traffic, I want to certainly highlight that. This was studied very carefully by the traffic engineers for the complexity of it. And that is the chart -- You're used to talking about levels of service. It was really quite striking when we've looked at this. The levels of service is the same, A and B across the board. No change. In fact, the staff report says there are no negative impacts on traffic. And, really, that is because we are right next to two different arterials. We can utilize two different entries from the complex, and we really can spread that traffic quite easily.

It's a big economic investment in Norman.

It's really, I think, very welcoming, when I hear that somebody from outside of our state wants to come in and invest this kind of a project and money into our community. This is a

\$39,000,000 project. The estimated building permit fee just for the privilege to build in our community is going to be roughly \$580,000 just to break ground, just get the permit to say, "You can go start construction." The annual estimated County property taxes which go to our schools and go to our county are roughly \$496,000 every single year. So it is a very intense economic impact on our community.

2025, I've shown you this before. There is one I have not shown you before that I get to show you tonight. I've never been able to use this one, but I have tonight. And it's 2.14, and it says: "Explore and encourage opportunities for both on- and off-street bicycle and pedestrian facilities for the community to work, school, shopping, between neighborhoods, and/or other destinations." That's an adopted policy of our community, and, tonight, we have a project that we're bringing to you with a bike-sharing program on the bike route, next to a route that takes them to the Legacy Trail. We can fulfill that policy and goal, which I don't think I've ever been able to show you one that we could fulfill that.

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7:06PM 1 Staff fully supports this project. Again, we thank them very much for their work on it. 2 3 they've said, they recommend approval. The Parks Board, unanimous approval, a win-win, a very 4 7:06PM 5 significant element of this project was that. 6 We ask for your support tonight. We thank you 7 very much for your consideration for it. We're 8 glad to be here to talk about it. This is the 9 Millenium. We call it the next generation. 7:07PM 10 know, the Chamber has the Norman Next Program, which I know Commissioner Sherrer is very proud 11 12 of, and this is really sort of in that vein. This is the next generation for Norman, and it's 13 14 one that I think we can appreciate and adopt. 7:07PM 15 And, with that, I will open it up to questions. 16 I thank you very much. 17 BY MR. LEWIS: Thank you. Do any Commissioners have questions for 18 19 Mr. Rieger? 7:07PM 20 Seeing none, I do know we have audience 21 comments. 22 Mr. Kinnard, if you could state your name and address for the record 23 BY MR. KINNARD: Hi, I'm David Kinnard :07PM 25 at 942 Chautauqua, and I'm a landlord in the

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neighborhood of the Millenium, or the proposed site for the Millenium. You know, the presentation was remarkable. You know, it's a beautiful building, but my only concern is that this is a by-the-bedroom student apartment complex, or as guys as bald and old as I am would call it, an osa roll [phonetically], a single-room occupancy sort of a plan, which is fine, but, in the last ten years, the OU student population has remained flat. There has been over 5,000 bedrooms built in the last ten years that would compete with this marketplace. when I did a survey on the first day of classes, there were 500 vacant bedrooms that I could figure out among these complexes which cater to the by-the-bedroom student population.

The annual rent increase in Norman is about 2% per year. So there's not a lot -- Despite the fact that we do have our goals for population growth, there's not a lot of pressure in for-rents in Norman. So what I'm concerned about is: Are enough students to keep this thing running? Is there enough students to keep this one running plus the other umpty-ump number of these complexes that are in existence already in

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Norman, which, you know, if you remember, I think it was back two years ago, one went bankrupt and went up for Sheriff's sale, the Crimson Park.

And so perhaps this one will succeed, but will others fail because there just isn't enough to go around, as my survey on the first day of class which is, theoretically, the day that these complexes are at their highest occupancy rate.

And so that's sort of it. And you know, as someone who has owned property on the east side of Norman for the last twenty-five years, it's been refreshing to see things getting better and getting better over the last ten or fifteen But it's, also, a repository for very old complexes in very tough condition that, you know, if there's more pressure on the rents, will continue to, you know, take in people that, you know, are just seeking the cheapest place possibly to live or incurring greater vacancy and abandoned units. And, you know, as much as I would like to see something like this go up in Norman, I just don't know how we're going to be able to, you know, support any more of these rent-by-room student complexes. And, for some reason, you know, this seems like the new bubble.

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You know, this is -- You know, everyone knows how cheap mortgage money is and how cheap the rates are. And, for some reason, you know, they've been fueling a lot of money for these rent-by-room complexes, including the new one they just put up called the Grove, right? Which is, also, struggling for occupancy. So that's sort of it.

You know, it's a beautiful presentation. wish it were one- and two-bedroom apartments that were looking to not go chase after the student population because even OU is sort of at risk. You know, I've got -- Yesterday, I was reading a Wall Street Journal, and they were talking about these MOCs, which is massive online courses. you know, you can take a course at Harvard online and not have to go drive to -- you know, not have to rent an apartment by OU and get college credit for it. There's risks in education. There's risks in Norman. There's risks on the east side. There's risks on every complex they've been building the last ten years that ends up being one of these rent-by-bedroom apartment complexes: And that's my concern.

The location is super. You know, with the

7:11PM 1 current trends in development in Norman, somebody 2 is going to take it. They're going to build 3 something like that, and it's going to cater to a different population. And, you know, if I were 4 7:11PM 5 King of Norman, I would wait for the next guy to come around. But, you know, that's my opinion, 6 7 and I wanted to share it with you. Thank you 8 very much. BY MR. LEWIS: Thank you so much. 7:11PM 10 Are there any discussions from the Planning Commission? 11 BY MR. BOECK: So that was the one comment? 12 13 BY MR. LEWIS: That was the one comment. Do we have any other comments in the audience? 14 7:11PM 15 No. There was not. BY MR. BOECK: I quess he has voiced some of my 16l concerns, is we've got lots of student-oriented 17 18 apartment complexes, and everybody knows that my 19 interest, as an aging in place, is in intergenerational housing. And we didn't see any 7:12PM 20 unit layout, so all I heard was stuff about 21 students. And I kind of agree with that guy. 22 I'm ready to see complexes that will address the 23 24 needs of Norman's future. So that's my concern. : 12PM 25 BY MR. LEWIS: Mr. Rieger, would you like to

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address that?

I would. Let me talk about BY MR. RIEGER: First and foremost, I'm going to be pretty It is not the role of government to determine market share. We're here to talk about land-use. And I didn't hear anything said in Mr. Kinnard's discussion about land-use. fact, he said it was a perfect site. questions, no comments, no concerns about land-use. And let's go down the path. If you go down the path of determining market share and want some of this, but not some of that, where does that end and is it a good policy? One of the things he says in his letter is that, if you adopt this, then he says that he will be discouraged from improving his property. Really? If you, as a I disagree with that completely. policy board -- if our City says that we're going to cap a certain use -- and we'll talking about whether this is that certain use or not -- but, if we're going to cap a certain use, if we're going to be the supply-side dictator, if we're going to say we don't want any more in that, what have you done? Have you encouraged him to improve his property? Of course, not.

course, not. Why would I improve my property in East Norman if I knew that our community had said, "No more. I'm not going to allow any more. Well, that would be pretty stupid of me, then, to go spend thousands of dollars to improve my property if I have you protecting me from any competition. In fact, the whole philosophy of our government, of our country, is to encourage competition. We have something called the Sherman Act. It's a federal law. You know what the Sherman Act says? It says that you can do nothing to create a monopoly. That's when the Justice Department prosecutes Microsoft. do they do that? They do that because the philosophy of our country is that competition is good, and monopolies are bad. Not only is the government prohibited from trying to do anything to create monopolies or counter competition, but, you, as a private citizen can be prosecuted for But that's the argument. The argument of Mr. Kinnard and others is that, "Hey, we've had Let's stop it because my rent rates are going to go down." Well, the Sherman Act says you can't do that. Our whole philosophy as a country says you can't do that. In fact, what

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makes it better -- what makes Southeast Norman better and all of those complexes is not for you to shut down the supply side because that's sure not going to make it better. Why would it? Why would they do anything? No. What makes them better is make them compete with newer models. Put them in a position that they see this, and they say, "You know, I've got to do something different. I've got to actually improve my property to be competitive with that." It's competition, and it's not a dangerous word. It's a necessary word. It's necessary for everybody.

And let's go further with that. If our community says we're going to shut it down, we're not going to have any more multifamily projects that, boy, make it difficult for the neighborhood to compete and lower his rents, okay, then what does that mean? We're going to say our only choices in Norman are for the older products, for the older versions of housing. If you want something new, go to Bricktown. If you want something new, go to Edmond, go somewhere else. But you're not going to find it in Norman because we have shut down the supply. Is that a good policy to adopt? Of course, not. But that's the

7:16PM 1 argument that those would have you believe is 2 good. Absolutely not. The argument that is good 3 is accept the projects as they come. Believe me, 4 these projects look incredibly closely at their 7:16PM 5 analysis of winning. I guarantee you that. 6 closing one next week that the lenders are 7 looking at every fine detail of whether they want 8 to loan \$40,000,000. There's no flippant review 9 of that. They know what they're doing. And the 7:16PM 10 point with that is the market knows what it's 11 doing. The government, with all due respect, 12 does not, but the market does, and the market 13 solves those problems and puts competition in the market and makes gentlemen like Mr. Kinnard react 14 7:16PM 15 to it in a very positive, forward-moving way for 16 our community. 17 Thank you very much. BY MR. LEWIS: 18 Thank you. 19 Mr. Sherrer, did you have a comment? BY MR. SHERRER: 7:17PM 20 No, but you talked me into it. I do believe, you know, we all come with our --21 22 who we are and what we do on a daily basis. 23 I think it's no secret that I serve as a lender, 24 as a banker. I do agree with Mr. Rieger's last :17PM 25 There is truly a vetting process comment there.

1:17PM 1 that goes through certainly a project of this From a viability perspective, I don't 2 3 think that really is probably the question, certainly not for some period of time into the 4 7:17PM 5 future. Any lender is going to look at it from 6 that perspective. And so I think, from a market 7 respective, I don't think that there's that risk. 8 I'm really excited about this project because 9 I've sat here and I've listened to the comments 7:17PM 10 that we've made over the last few years. The 11 ability to have bike storage, that close to 12 campus, and an overlook of the commercial 13 properties nearby that seem to be pretty happy, 14 at least no protests as it relates to the overall 7:17PM 15 project. One single protest, period. remember the last time we had a large complex 16 like this where it was so minimal. 17 I think next to the CART path -- I think the masonry work that 18 19 appears to be part of this project -- there's a 7:18PM 20 lot of positives here that I think we need to make sure we take into consideration while we're 21 22 thinking about what's the best thing to do going 23 forward. 24 Certainly, I understand Mr. Boeck's concern :18PM 25 and the people that spoke tonight, but I think,

1:18PM 1 really, from a general market perspective, and, obviously, probably -- I think we need to let the 2 3 market bear what is the right -- what's the right number of these kinds of units. Certainly, some 4 7:18PM 5 analysis or some study that the City could provide on some period of time, I certainly would 6 7 think would be very -- I think that would be accepted and looked at very fondly from both a 8 9 lender perspective or from a person that's 7:18PM 10 looking at doing a new project, but I don't think looking at an individual project and making that 11 decision is really fair. If we want to take a 12 macroeconomic look at multifamily housing within 13 14 our community, I might support that and certainly 7:18PM 15 ask the Council to maybe consider something of that nature. But to look at an individual 16 project and then try to make that -- penalize 17 them or approve them based on that criteria, I 18 19 think, is a little short-sided, and, frankly, I 7:19PM 20 think a project like this that's done a lot of 21 what we've asked for so many months and so many times, I think is certainly not something we 22 23 would want to do. So I support this project. I think it's a 24 : 19PM 25 project that really makes a lot of sense,

':19PM 1 especially in that part of Norman. BY MR. LEWIS: Thank you. 3 Any other comments or discussions from the Commission? 7:19PM 5 Mr. Knotts 6 BY MR. KNOTTS: Oh, okay. So Sean continues to 7 bring this point up that we're trying to increase 8 the population by so many, and he knows -- he 9 knows that student population is not part of that 7:19PM 10 population that we're trying to increase. 11 project is headed toward students, and I don't 12 think it's our position to assess risk. So, you 13 know, if that's the way it happens, but I would 14 prefer that, in the future, we would have 7:20PM 15 arguments that are based on real fact rather than trying to create some kind of need that we don't 16 17 have. 18 BY MR. LEWIS: Are there any other comments or 19 questions or discussion? 7:20PM 20 Mr. Boeck 21 BY MR. BOECK: I will respond and say I'm not 22 trying to limit or adjudicate development. I'm looking at in terms of -- you know, the East 23 24 Side already has a zillion apartment complexes. :20PM 25 The west side has a zillion apartment complexes.

:20PM 1 What I'm looking at is in terms of when I drive 2 through Oklahoma City, all the apartment 3 complexes that are fenced because they became Section 8 202 housing complexes because of the 7:20PM 5 nature of our market where we can depreciate 6 something out over seven years and then sell it 7 off, and sell it off, and sell it off. That's my concern, is in terms of how we develop a holistic 8 9 approach. You know, it is a nice looking 7 21PM 10 project, but I don't think questioning whether, 11 you know, a project --- Well, whether a project is 12 in the best interest -- You know, you were 13 talking about best land-use. Well, everybody 14 wants to get the most money for their land and 7:21PM 15 the most development for their land. I'm not 16 sure that our markets are set up -- you were 17 talking as a banker -- of actually, you know, 18 looking at a hundred-year plan for something that 19 will last. We look at fifty-year plans for 7:21PM 20 something to last. So I just bring it up 21 because, yes, student housing is -- there's a lot 22 of student housing here. If the complex was designed to be a mixed use, a mixed generational 23 24 kind of complex, where people would come into : 22PM 25 town and buy into it or rent it, I wouldn't have

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a problem with it. It just seemed like it was presented as student housing, bicycles, great, bus, great, but I want to see housing that thinks about whether a family with two kids, or a senior couple, or a couple with four kids wants to live in a place, is encouraged to live in a place, likes the place. That's the type of housing that I want to see, and I just didn't see that presented. So that was my only comment.

BY MR. LEWIS: Throughout this entire process, I've been thinking of what truly describes this project, and the words that keep coming to mind, regardless of what aspect of the project it is, it is esthetically pleasing. Many of you know and many that are here on a regular basis know I travel quite a bit throughout the country and throughout the world. And when we talk about shutting down new building in a community, I can tell you, firsthand, when I go into a community where new building permits are shut down, I stay in hotels that are sixty years old that I would not even come close to staying in the City of So, to the point of, will this drive current development in the City of Norman to Absolutely. Will it offer something improve?

:23PM 1 that is not being currently offered in the City of Norman, not only to students, but to single 2 3 adults, to married families? Absolutely. 4 I go back to my initial comment in wrapping up 7:23PM 5 my overall comment concerning this project. 6 offers almost every amenity one would want. Τf 7 you want biking, it's there. If you want public transportation, it's there. If you want parking, 8 9 it's there. When I, first, read the proposal, I 7:24PM 10 was concerned about the parking, and then I saw a parking garage. That, in the City of Norman for 11 any apartment complex, is almost unheard of. 12 fact, I don't know of one apartment complex in 13 the City of Norman that has a parking garage. 14 7:24PM 15 So, again, I go back to saying this is an 16 outstanding project for the City of Norman. 17 a marketplace, it is going to drive the economy forward, not only from the capital investment, 18 19 but, also, from the investment of the residents 7:24PM 20 that are going to live there. So I will 21 definitely support this. 22 Roné, if we have a proposal. 23 BY MS. TROMBLE: Yes, sir. BY MR. LEWIS: A motion? Do I have a motion :24PM 25 for approval?

:24PM 1	BY MR. SHERRER:	Motion to approve.	
2	BY MR. LEWIS:	Do we have a second?	
3	BY MR. BOECK:	I will second.	
4	BY MR. LEWIS:	Mr. Boeck.	
7:24PM 5	Roné, if you'	ll call the roll for us.	
6	BY MS. TROMBLE:	Mr. Gasaway.	
7	BY MR. GASAWAY:	Yes	
8	BY MS. TROMBLE:	Mr. Sherrer?	
9	BY MR. SHERRER:	Yes.	
7:24PM 10	BY MS. TROMBLE:	Ms. Gordon?	
11	BY MS. GORDON:	No.	
12	BY MS. TROMBLE:	Mr. Boeck?	
) 13	BY MR. BOECK:	Yes.	
14	BY MS. TROMBLE:	Mr. Knotts?	
7:24PM 15	BY MR. KNOTTS:	Yes.	
16	BY MS. TROMBLE:	Mr. Lewis?	
17	BY MR. LEWIS:	Yes.	
18	BY MS. TROMBLE:	The motion passed five to one,	
19	19 Mr. Chairman		
7:25PM 20	BY MR. LEWIS:	Thank you	
21		t of meeting concluded at	
22	7:25 p	.m.j	
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1 CERTIFICATE** 2 STATE OF OKLAHOMA)SS: COUNTY OF CLEVELAND BE IT KNOWN THAT, I reported the Planning 5 l Commission Meeting on the 10th day of October, 2013, 6 in Norman, Oklahoma; THAT I am a Certified Shorthand 7 Reporter in and for said State; THAT the foregoing excerpt of said Planning Commission Meeting was 8 transcribed by me and is a true and accurate record of 10 my stenograph notes so taken at said Meeting; THAT I 11 am neither attorney for or counsel for, nor related to 12 or employed by, any of the participants; and, FURTHER, 13 THAT I am not a relative or employee of any participant hereto, or financially interested in the 14 business of said meeting. 15 WITNESS MY HAND AND SEAL, this the 18th day of October, 2013. 16 17 JONES, 18 CSR 19 jurce Fr. Jones 20 State of Oklahoma Certified Shorthand Reporter 21 **CSR # 737** 22 My Certificate Expires __ 23 24

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