## Bond # LFB 2054192

### MAINTENANCE BOND

K	now	all	men	by	these	prese	ents	tha	t Pr	ecis	ion	Conc	crete	Cu	tting	of	Okla	homa,
LLC			,	as Pi	rincipa	l, and	_Olo	d Re	epublic	c Su	rety (	Comp	pany	7	88800			,
a corpora	tion c	orgar	nized	unde	er the la	aws o	f the	Sta	te of	/	Wisco	onsin				and	lauth	orized
to transac	t busi	ness	in the	e Sta	te of C	klaho	ma,	as S	urety,	are	held	and f	firm	ly bo	und u	nde	r the C	City of
Norman,	an C	Oklał	noma	mui	nicipal	corpo	orati	on,	herein	ı ca	lled	City,	, in	the	sum	of.	Forty	One One
Thousand	1,	One	9	Hun	dred	Th	irty		Nine		Dol	lars	ć	and	Т	wen	ty	Two
Cents							_ (\$	5	41,13	9.22		)	, suc	ch su	ım be	ing	equal	to the
contract p	orice a	ınd b	eing i	n for	rce for	a peri	od of	fon	e year	fron	n the	date	of th	ne acc	ceptai	ice (	of the	below
described	impr	over	nents	by th	ne Cou	ncil of	the	City	ofN	orma	an, C	klah	oma	, for	the pa	yme	ent of	which
sum Prin	cipal	and	Suret	y bi	nd the	mselv	es, t	heir	heirs	, ex	ecuto	ors, a	dmi	nistra	ators,	suc	cessor	rs and
assigns, jo	ointly	and	sever	ally.														

WHEREAS, the conditions of this obligation are such, that the Principal, being the lowest and most advantageous bidder on the following project:

#### COLONIAL ESTATES SIDEWALK SHAVING PROJECT

has entered into a written Contract (<u>K-1718-83</u>) with the City of Norman, dated \_\_\_\_\_\_, for the erection and construction of this Project, that Contract being incorporated herein by reference as if fully set forth; and,

WHEREAS, the Principal is required to furnish to the Authority a maintenance bond covering said construction of this Project, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the Project.

NOW THEREFORE, if the Principal shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the Principal shall promptly repair, without notice from the Authority any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the Council of the City of Norman, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the Principal to maintain or make any needed repairs upon the construction on the Project, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the Principal by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the Principal at the address set forth below, then the Principal and Surety shall jointly and severally be liable to the City of Norman for the cost and expense for making such repair, or otherwise maintaining the said construction.

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If is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

and its corporate seal (where applicable) to be representative(s), on the _31st day of Surety has caused these presents to be executed in affixed by its authorized representative, on the _31st 20_18	e hereunto affixed by its duly authorized January, 20_18 and the said its name and its corporate seal to be hereunto
(Corporate Seal) (where applicable) LLC.	Precision Concrete Cutting of Oklahoma,
ATTEST:	Principal Signed: RoxAnn Baker, Managing Member
Corporate Secretary (where applicable)	Title Address:11417SW 109 <sup>th</sup> St Mustang,
OK. 73064	
(Corporate Seal) (where applicable) Surety ATTEST:	Old Republic Surety Company Signed:Authorized Representative
Corporate Secretary (where applicable)  74003Telephone:_918 337	Faust, Attorney-in-Fact Title Address:217 S. Choctaw Bartlesville, OK. 4100
CORPORATE ACKN	OWLEDGMENT
STATE OF OKLAHOMA) COUNTY OF)	
The foregoing instrument was acknowledged before, 20, by, a	me thisday of(Name &
Title) of, a	orporation, on behalf of the corporation.

WITNESS my hand and seal thisday of	
Notary Public My Commission Expires:	
	Bond # <u>LFB 2054192</u>
INDIVIDUAL ACKNOW	LEDGMENT
STATE OF OKLAHOMA	
The foregoing instrument was acknowledged before me 2018, by Boy Ann Bakw Quine v  Precision Concrete , (Name and Title) o	of
WITNESS my hand and seal this day of	26, 20 <u>/8</u> .
Notary Public	A TOOLARY OF THE PROPERTY OF T
My Commission Expires: 5-18-19	A PUBLICATION OF THE OF
PARTNERSHIP ACKNOW	VLEDGMENT
The foregoing instrument was acknowledged before me 20, by	
WITNESS my hand and seal thisday of	, 20
Notary Public	
My Commission Expires:	
CITY OF NORMAN	
Approved as to form and legality this day of	, 20
	City Attorney
Approved by the CITY OF NORMAN this	
Approved by the CITY OF NORMAN this day of _	, 20 .
ATTEST:	
Deputy City Clerk	Mayor



#### **POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS: That OLD REPUBLIC SURETY COMPANY, a Wisconsin stock insurance corporation, does make, constitute and appoint:

PHIL FAUST, DAVID E. FAUST, OF BARTLESVILLE, OK

its true and lawful Attorney(s)-in-Fact, with full power and authority, not exceeding \$50,000,000, for and on behalf of the company as surety, to execute and deliver and affix the seal of the company thereto (if a seal is required), bonds, undertakings, recognizances or other written obligations in the nature thereof, (other than bail bonds, bank depository bonds, mortgage deficiency bonds, mortgage guaranty bonds, guarantees of installment paper and note guaranty bonds, self-insurance workers compensation bonds guaranteeing payment of benefits, asbestos abatement contract bonds, waste management bonds, hazardous waste remediation bonds or black lung bonds), as follows:

and to bind OLD REPUBLIC SURETY COMPANY thereby, and all of the acts of said Attorneys-in-Fact, pursuant to these presents, are ratified and confirmed. This document is not valid unless printed on colored background and is multi-colored. This appointment is made under and by authority of the board of directors at a special meeting held on February 18, 1982. This Power of Attorney is signed and sealed by facsimile under and by the authority of the following resolutions adopted by the board of directors of the OLD REPUBLIC SURETY COMPANY on February 18, 1982.

RESOLVED that, the president, any vice-president, or assistant vice president, in conjunction with the secretary or any assistant secretary, may appoint attorneys-in-fact or agents with authority as defined or limited in the instrument evidencing the appointment in each case, for and on behalf of the company to execute and deliver and affix the seal of the company to bonds, undertakings, recognizances, and suretyship obligations of all kinds; and said officers may remove any such attorney-in-fact or agent and revoke any Power of Attorney previously granted to such person.

RESOLVED FURTHER, that any bond, undertaking, recognizance, or suretyship obligation shall be valid and binding upon the Company

- (i) when signed by the president, any vice president or assistant vice president, and attested and sealed (if a seal be required) by any secretary or assistant secretary; or
- (ii) when signed by the president, any vice president or assistant vice president, secretary or assistant secretary, and countersigned and sealed (if a seal be required) by a duly authorized attorney-in-fact or agent; or
- (iii) when duly executed and sealed (if a seal be required) by one or more attorneys-in-fact or agents pursuant to and within the limits of the authority evidenced by the Power of Attorney issued by the company to such person or persons.

RESOLVED FURTHER, that the signature of any authorized officer and the seal of the company may be affixed by facsimile to any Power of Attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligations of the company; and such signature and seal when so used shall have the same force and effect as though manually affixed.

fixed this 19TH day	of OCTOBER, 2017.	ALC SUREY	OLD REPUBLIC SURET	Y COMPANY
Assistant Secretariant Secretar	Kerney NTY OF WAUKESHA-SS	SEAL SEAL	Un Inlice	
			i icoldciil	
On this 19TH d	ay of OCTOBER, 2017	, personally came before me, he individuals and officers of the OL	Alan Pavlic  D REPUBLIC SURETY COMPANY	and who executed the a
Jane E Cherney instrument, and they each acknowle corporation aforesaid, and that the	ay of OCTOBER, 2017, to me known to be the dged the execution of the same, seal affixed to the above instrum		D REPUBLIC SURETY COMPANY verally depose and say; that they are I that said corporate seal and their sig	who executed the a
Jane E Cherney instrument, and they each acknowle corporation aforesaid, and that the	ay of OCTOBER, 2017, to me known to be the dged the execution of the same, seal affixed to the above instrum	he individuals and officers of the OL, and being by me duly sworn, did sevent is the seal of the corporation, and	or REPUBLIC SURETY COMPANY verally depose and say; that they are if that said corporate seal and their sig corporation.  Hotary Public Notary Public Property Company Public Notary Public Property Public Pro	who executed the said officers

force. 87-8110

Signed and sealed at the City of Brookfield, WI this

Jane ? Herney
Assistant Secretary

BONDPRO, INC.